

Specific plan for establishing a Waqf (Endowment) for Al Ehsan Charitable Foundation Nepal:

## Waqf Establishment Plan for Al Ehsan Charitable Foundation Nepal

### 1. Vision and Objectives

Vision: To establish a perpetual endowment fund that supports Al Ehsan Charitable Foundation Nepal's mission of providing sustainable humanitarian aid, education, healthcare, and community development services.

#### Objectives:

- Provide a stable source of income for charitable activities.
- Fund education, healthcare, and poverty alleviation projects.
- Ensure long-term sustainability of the foundation's initiatives.

### 2. Initial Assessment

#### Asset Identification:

Evaluate potential assets for dedication (e.g., land, buildings, or cash contributions).

Example: A piece of agricultural land to generate rental income or a building for leasing.

#### Community Consultation:

Engage local scholars and community leaders to understand priorities and build trust.

Assess community willingness to contribute to the Waqf.

#### Legal Framework Analysis:

Review Nepalese laws on trusts and endowments.

Seek legal advice to register the Waqf under a nonprofit or charitable trust framework.

### 3. Governance Structure

- Waqf Management Committee (WMC):
  - 1) Form a dedicated team to manage the Waqf, consisting of:
  - 2) Islamic scholars for Sharia compliance.
  - 3) Financial and legal experts.
  - 4) Representatives from Al Ehsan Charitable Foundation Nepal.
- Roles and Responsibilities:
  - 1) Asset management, income generation, and reinvestment.
  - 2) Regular audits and reporting to stakeholders.
  - 3) Ensuring compliance with both Sharia and local laws.

#### 4. Asset Contribution and Initial Funding

##### 4.1 Dedicated Assets:

- Example: Dedicate a plot of land valued at NPR 20,00,000 to the Waqf.
- Start a cash Waqf fund with contributions from donors.

##### 4.2 Fundraising Campaign:

- Launch a community campaign to raise initial capital (target: NPR 50,00,000).
- Utilize mosques, community centers, and social media for outreach.

#### 5. Income Generation Strategy

##### 5.1 Revenue Model:

Real Estate Rentals: Lease Waqf properties to generate steady income.

##### 5.2 Agricultural Land: Rent or cultivate and sell crops for profit.

##### 5.3 Sharia-Compliant Investments: Invest cash Waqf in halal financial instruments.

#### 5.4 Income Allocation:

70%: Charitable projects (education, healthcare, food distribution).

20%: Reinvestment to grow the Waqf.

10%: Administrative and operational costs.

### 6. Legal and Sharia Compliance

6.1 Sharia Approval: Consult Islamic scholars to approve the Waqf structure and operations.

6.2 Registration:

Register the Waqf under Nepalese law as a charitable trust or nonprofit entity.

Ensure tax-exempt status for the Waqf.

### 7. Implementation Timeline

Stage	Timeline	Key Actions
Planning & Consultation	Month 1	Finalize objectives, consult scholars & lawyers.
Asset Acquisition	Months 2-3	Dedicate and register initial assets.
Fundraising Campaign	Months 3-6	Raise community contributions
Governance Setup	Month 4	Form Waqf Management Committee.
Income Generation Launch	Month 6	Lease or invest Waqf assets.
Initial Disbursements	Month 7 onwards	Begin funding charitable activities.

## 8. Monitoring and Reporting

8.1 Audits: Conduct quarterly financial and operational audits.

8.2 Reports: Publish an annual report on:

- Income generated.
- Charitable activities funded.
- Reinvestment and growth of the Waqf.

8.3 Impact Assessment: Regularly evaluate the impact of funded projects and adjust strategies for better outcomes.

## 9. Expansion Plan

9.1 Additional Assets: Encourage individuals and businesses to contribute land, properties, or cash to the Waqf.

9.2 Partnerships: Collaborate with local and international organizations for co-Waqf projects.

9.3 New Projects: Expand the Waqf to fund additional activities, such as microfinance for the poor or infrastructure development.