

Crypto Basic Income Project M&E Framework August 2023





# Give ordinary South Africans a rightful share of the economy

## Mission

#### **THEORY OF CHANGE**

#### INPUT

Supportive 'co-working space' with IT & internet facilities

**Committed Project Builders** 

**Project Mentors** 

**RightfulShare online tools, App and Metaverse** 

**RightfulShare offline** materials, pathway & values framework

**Donors** 

#### **ACTIVITIES**

**Project fundamentals Opening of digital wallets,** claiming of crypto basic income, Opening of Binance and VALR accounts. conversion of crypto into FIAT, creating **Avatars and NFTs** 

-mentoring

#### **Basic Income**

Clear understanding of the characteristics of basic income and ability to articulate rational for basic income as a rightful share of the digital economy

Entrepreneurship **Completion of modules** (entrepreneurship, pitching, website, social media), -participation in 4 week online start-up game

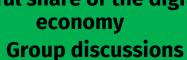
#### Web3 CONCEPTS

- Completion of modules: Bitcoin, Etherium, NFT, **Metaverse**. Al
- Key Concept modules & online exercises

#### **OUTPUTS**

- No. of committed Project Builders
- No. active digital wallets
- Transaction volume of digital wallets
- No. of Avatars successfully engaging Metaverse
  - No of NFTs sold
- No of educational videos on **Basic Income watched**
- -No of social media 'stories ' produced and shared by **Project Builders**
- -No of educational modules completed
- -No of income generating initiatives started and operating
- No of mentoring sessions
  - -No of group discussions
- No of online certificates







#### **OUTCOMES**

**SHORT-TERM OUTCOMES** 

**Consistent improvements in:** - Meeting basic needs - Conceptual understanding of basic income as a rightful share of the digital economy - Confidence in their ability to create their own opportunities

**MEDIUM-TERM OUTCOMES** 

Project builders engage in entrepreneurship and Web3 material

LONG-TERM OUTCOMES

**Project builders use basic** income as 'start-up' capital to create opportunities and diversify their income streams

#### ULTIMATE **INTENDED SOCIAL IMPACT**:

SDG: 10 – Reducing inequalities and ensuring no one is left behind

Young people use digital basic income and digital skills to create opportunities that break the cycle of exclusion and poverty that fuels inequality within the country

#### **THEORY OF CHANGE**



- Attendance register

**INDICATORS TARGETS** 

DATA

- Alumni records

#### ULTIMATE OUTCOMES

SDG: 10 – Reducing inequalities and ensuring no one is left behind

Young people use digital basic income and digital skills to create opportunities that break the cycle of exclusion and poverty that fuels inequality within the country

#### **Impact Management Project**

What?	Who?	How much?	Contril
What social and/or environmental outcome(s) do business activities drive and how important are they to the beneficiaries experiencing them?	Who experiences the outcome(s) and how underserved are they in relation to the outcome?	How much of the outcome(s) occurs across scale / depth / duration?	What is contri outcomo f would h a
RightfulShare is addressing the problem of income inequality and unemployment in South Africa. The project aims to influence socio-economic policy by showing on a small scale how a more accessible and fair economy can be created by introducing a digital basic income. By offering a crypto-based basic income and tailored support, RightfulShare also seeks to empower marginalized communities and provide young people with the capability to create their own opportunities to improve their economic well-being. Without this basic amount of cash they remain locked out of the economy No income-no outcome	The primary beneficiaries of RightfulShare are unemployed youth from Groblershoop. The secondary beneficiaries are the broader community who can participate in the project through tokenomics. The customer is donors willing to use Blockchain technology to solve 'old problems' and be more transparent and companies willing to experiment with direct cash transfers instead of conventional giving	RightfulShare's impact can be measured by the number of participants who are able to access the participatory basic income (currently 7 but aiming for a 100) Realistically each Project Builder will add 10 people to the complementary economy. Immediately impacting 16% of the community.	Rig co impac tangi unem incom provi for p ac incom t tec econ Th tailo tr ment pa cap emp activ

#### ribution?

is the business's ribution to the ne(s) accounting for what

### have happened anyway?

ightfulShare contributes to act by offering a gible solution to address employment and me inequality. It vides the means participants to access a basic me, engage with blockchain chnology, and explore new nomic avenues. The project's ilored support, training, and ntoring enhance participants' apabilities and power them to ively participate in the digital economy.

#### Risk

What are the risks to the beneficiaries, that the impact does not occur as expected and risk mitigation strategies?

> Access to smart phones, accessible Wi-Fi, some digital literacy Ensuring the security of digital wallets and transactions is essential to prevent any potential loss of funds. Additionally, maintaining the project's financial sustainability and scalability could pose challenges over time. \*Co-working hub \*quickly scale complementary economy to ensure financial sustainability.