



Dear Supporter

At the end of our four-year **No Time Like the Future** strategy period, a few members of our staff team recently shared their highlights. I was delighted that there were such positive memories across so many of our programmes and events, and it was a fantastic reminder of all that has happened in the past four years.

"Interviewing alumni for our 60th anniversary and hearing how many successful business founders credit their experience with YE as being the thing that kickstarted their careers."

Viv

"Attending the Principality 60th event in Cardiff and meeting the incredible brothers who set up a business which continues to flourish after taking in the Fiver challenge."

Clare

"The buzz of excitement of teachers discussing applied learning and swapping ideas."

Cerys

Important as these recollections are, what really counts is the impact we've had on young people and how we've worked with you, our community, to support them. So, what did we intend to achieve?

In 2020, we set out to:
Create 1 million opportunities to help young people build their futures – **1.65 million opportunities provided to 1.37 million young people who participated in our financial and enterprise education opportunities.**

Mobilise 40,000 volunteers, teachers, and alumni – **over 50,000 people were involved in delivering opportunities.**



In addition, we have increased our engagement with schools in more disadvantaged (IMD1-4) communities.

Of all the state secondary schools located in IMD1-4 areas across England and Wales, we engaged with 32% of these schools last year, up from 24% in 2020.

This progress has only made us more passionate about what we need to do next. But before we move on, one thing I'm absolutely certain about is that none of this could have been achieved without you, our committed volunteers, generous supporters and exceptional educators. We greatly appreciate your incredible contribution to building the skills and confidence of young people so that they are ready and prepared to enter the workforce. Ultimately, through increased productivity and more cohesive communities, we all stand to benefit.

We'll be contacting you shortly with more details on the impact of **No Time Like the Future**, as well as introducing our new **Transforming Futures Strategy**, which launches in September 2024.

In the meantime, my heartfelt thanks for all your support.

Sharon Davies
CEO Young Enterprise



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NO TIME LIKE THE FUTURE

2020-23 STRATEGY
YR 4 FINAL UPDATE

Young people are the future –
of our society, economy and country

OUR WHY

Meaningful opportunities, combined with appropriate support, to develop and apply an enterprising mindset and skills, changes young people's futures.



OUR VISION

That every young person has the opportunity to:

1. Learn the vital skills needed to earn and look after their money
2. Develop an enterprising mindset
3. Make a positive contribution to their community and society

OUR HOW

No Time Like the Future was a strategy with 3 goals:

1. Increase access to meaningful opportunities
2. Prioritise increasing access and support for young people in underserved communities
3. Build YE alumni network & monitor long term impact



OUR GOALS

By 2023, Young Enterprise aimed to:

1. Create **1 million** opportunities to help young people build their futures
2. Mobilise **40,000** volunteers, teachers, and alumni

OUR ACHIEVEMENTS

As at end 2023:

1. **1.65 million** financial and enterprise opportunities were created, engaging **1.37 million** young people
2. **50,336** educators, volunteers and alumni were mobilised

OUR PRIORITY

We prioritised increased access to opportunities for young people in underserved communities.

We have increased our engagement with schools in more disadvantaged (IMD1-4) communities:

1. Of all the state secondary schools located in IMD1-4 areas across England and Wales, we engaged **32%** of these schools last year, up from **24%** in 2020
2. Of all the state secondary schools we engaged, **43%** of these schools were in IMD1-4 areas last year, up from **37%** in 2020



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Inspiring young people:

Raising aspirations, increasing self-confidence and motivation, and having a greater awareness of opportunities.

After taking part in Young Enterprise programmes...



87%

of young people feel more confident in themselves after taking part in YE programmes



83%

of young people feel more inspired about starting a career that motivates and interests them



75%

of young people feel able to make informed decisions about their futures

Preparing young people:

Developing skills, knowledge and confidence needed for the changing world of work, and gaining an enterprising mindset through practical learning experiences.

After taking part in Young Enterprise programmes...



85%

of young people better understand their strengths and areas to develop, including what employers are looking for



85%

of young people feel as though they have a better grasp of money, spending and saving



92%

of young people feel more resilient and keep trying when faced with problems

Empowering educators, volunteers and alumni:

Personal and professional development for those directly supporting young people, and those staying connected through our alumni network.



Educators rate us as Excellent and would recommend Young Enterprise to colleagues, with an average **Net Promoter Score of +57**

● <0 = Needs work ● 0-50 = Good ● >50 = Excellent



Volunteers rate us as Excellent and would recommend volunteering with Young Enterprise, with an average **Net Promoter Score of +50**

● <0 = Needs work ● 0-50 = Good ● >50 = Excellent



83%

of our Company Programme alumni feel confident in their abilities to run a business after taking part