

# About YCAB Foundation

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**YCAB Foundation** was founded by **Veronica Colondam** in August 1999.

## VISION

A thriving world where youth and mothers are empowered through love, hope, and opportunity to be liberated from generational poverty in sustainable ways

## MISSION

- Provide integrated financial inclusion services for ultra micro-entrepreneurial mothers to improve their family's welfare and their children's education
- Champion educational justice through holistic programs to enable youth to optimize their potential and become financially independent
- Invest in impactful and scalable social enterprises whose work strengthens and aligns with YCAB's vision

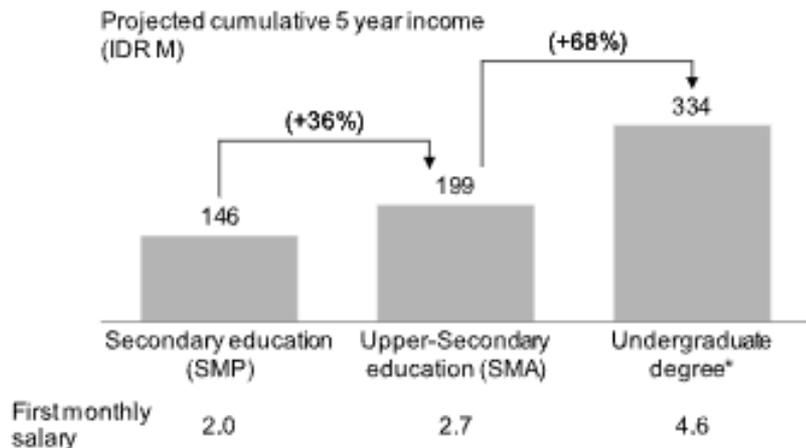


# Access to Education Significantly Improves Welfare and Have Long Lasting Impact

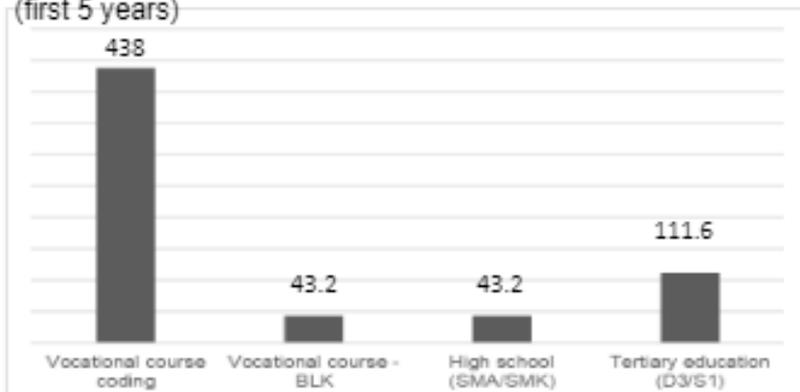
Higher education results in higher income in first 5 years in the career

Indonesian students who completed their tertiary education typically **begins their career with a ~70% higher income.**

Coding course graduate projected to get a higher cumulative incremental income compare to others degrees/courses.



Cumulative incremental income (first 5 years)



Note: (\*) Undergraduate Degree defined as any diploma/certification granted to students from a higher learning institutions (i.e. D1 and above); Income projection assumes 10% annual salary increase (based on historical UMP increase in DKI Jakarta)  
Source: [Survey Angkatan Kerja Nasional Desember 2019](#); OECD



***“I am utterly grateful for YCAB Foundation has given me endless opportunities to develop myself and improve my life. Being a participant of YCAB’s coding program has made me more resilient to face what lies ahead in the future.”***

**Boby, Coding Scholarship Beneficiary**