



Report – Livelihood Project

Title of Event:	Financial Literacy Refresher Training
Date:	07.04.2022
Time:	10 AM to 1 PM (GMT)
Venue:	Ga East Municipal Assembly, Patang West, Accra, Greater Accra Region, Ghana
Team:	Philip Kwesi Agyei, Naa Ageile, Marlene Keller, Jennifer Gasu, Marie Neumann, Valerie Siedler
Present:	11 Women, Team AFAWI
Report submitted by:	Marie Neumann (Project Assistant AFAWI)



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I. Content of the Workshop

The workshop was a financial literacy training. The women learned how to create a business plan and a balance sheet, how to do bookkeeping and about savings. They received lectures on these topics and some additional exercises.

II. Procedure

10 AM: Meeting at the venue

- Firstly, the registration of the participants and the distribution of the questionnaire was carried out by Valerie and Marie
 - If help was needed with the comprehensibility, Marie and Valerie assisted in filling in the form
- It has been asked who was present at the first training about financial literacy and briefly explained why Leticia, one of the women, is new in this group
 - Leticia is a young single mother and wants to gain more knowledge about business running, so that she could start one on her own
- She was sent by ministry of gender, children and social protection
- Then Marlene started the training around 10:30 AM with a short introduction of herself and the Team as well as the agenda for the day
- The women prayed all together before the beginning of the training.
- Afterwards Philip took over the presentation about business plan, balance sheet and bookkeeping
 - To make it more clear Philip did some exercises with the women
- Marlene did the rest of the presentation about savings and Naa did the translation so that the women could easily follow the lecture
- At the end Valerie and Marie distributed the printed summaries to the women
- Finally, Naa gave out the lunches to the women before they left around 1 PM
- During the whole workshop, Marlene and Marie were taking photos and videos and Valerie wrote down notes for the report



III. Findings

1. Summary

Everyone except Leticia is already running a business. Of which some were food shops or restaurants. 70% of the women think their business is going well (very good/good). For the main challenges in their business, two women stated that the location of their shop isn't good, and one said that she doesn't keep records of her income and expenses, but 63% said that everything is good. Most of the women already knew what a business plan or balance sheet is or what bookkeeping means. All the women said that they are already saving money per week. 55% of the women declared, that they were hoping to gain more knowledge at the financial literacy training, the remaining 45% wanted to share their knowledge. 73% had already attended a programme on financial literacy training.

Most of the women replied, that they will use the loan for trading or to put in their business.

2. Individual Results

For the individual results, please refer to the attached Excel sheet.

3. Key Findings

3.1. Pre-Training Questionnaire

How do you see the overall situation of your business?

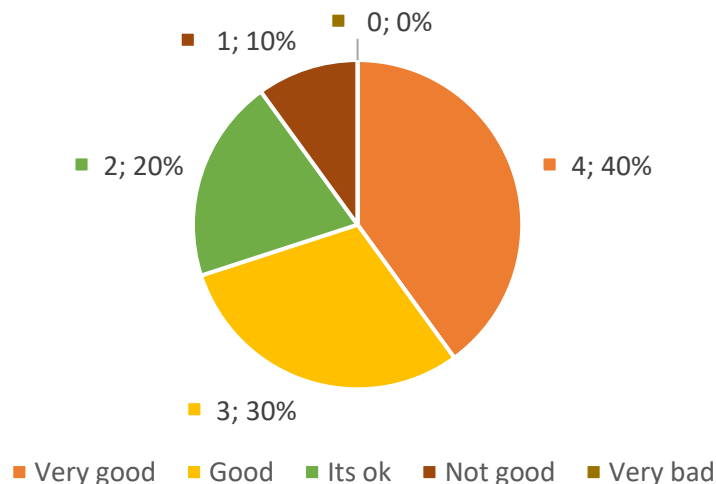


Figure 1: Business situation



What are the main challenges in your business?

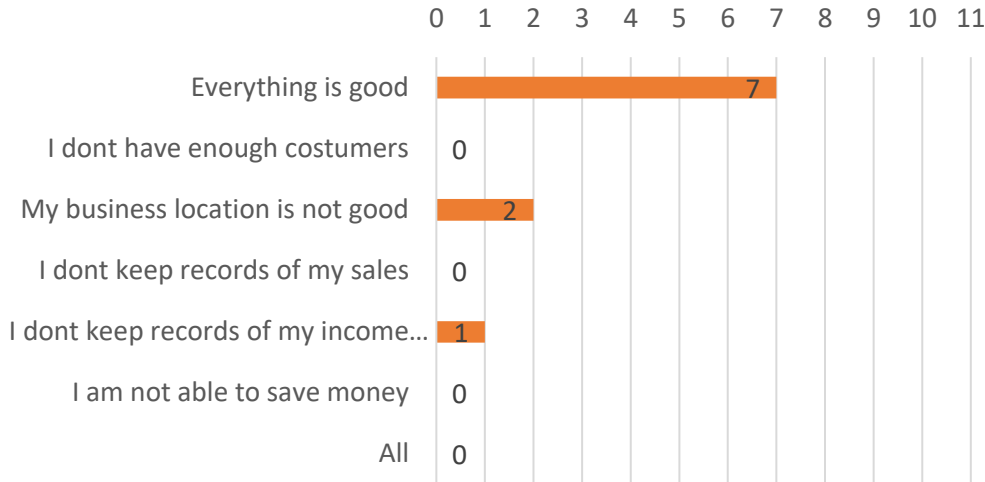


Figure 2: Main challenges in business

Do you know the following items?

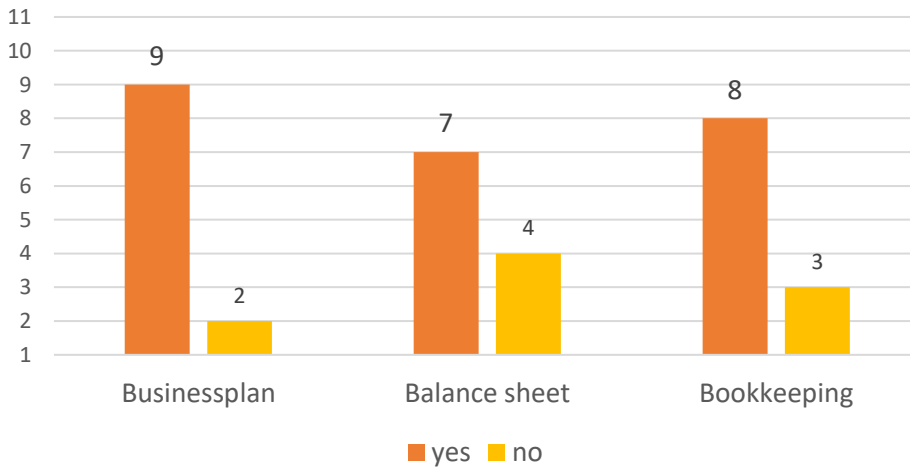


Figure 3: Business plan, balance sheet, bookkeeping

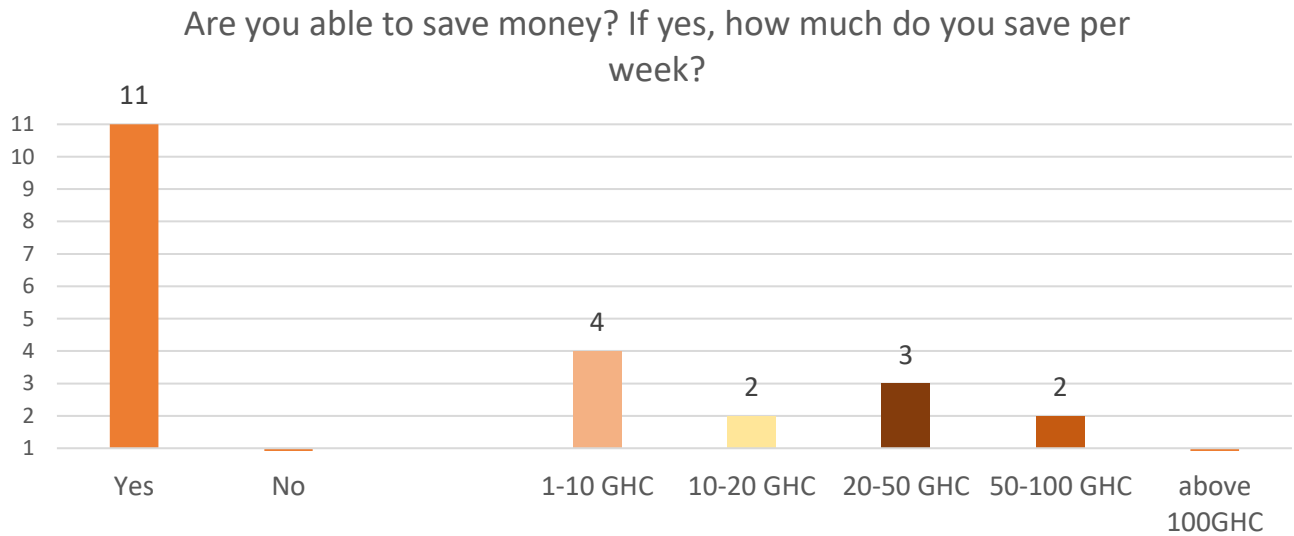


Figure 4: Save money

What is your expectation for this specific training?

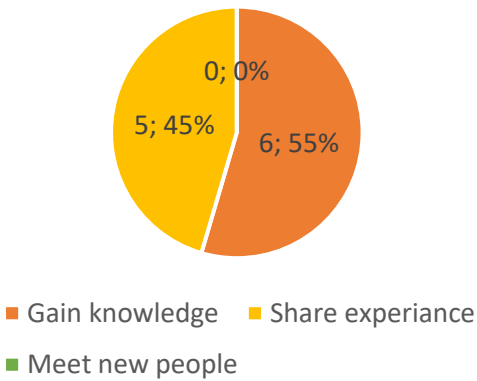


Figure 5: Expectation for the training

Have you ever attended a programme on financial literacy?

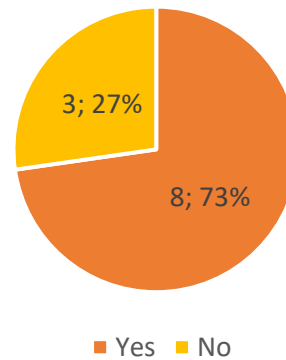


Figure 6: Attended a programme on financial literacy before



Are you interested in a loan

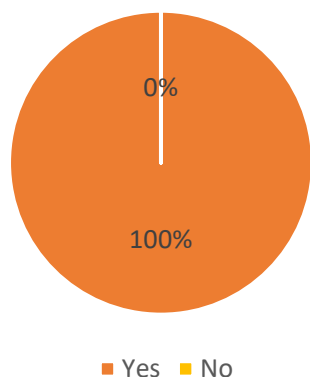


Figure 7: Interested in a loan

4. Abstract Results

4.1. Pre-Training Questionnaire

	N	%
How do you see the overall situation of your business?		
Very good	4	40.00
Good	3	30.00
It's ok	2	20.00
Not good	1	10.00
Very bad	0	0.00
What are the main challenges in your business?		
Everything is good	7	70.0
I don't have enough costumers	0	0.00
My business location is not good	2	20.00
I don't keep records of my sales	0	0.00
I don't keep records of my income and expenses	1	10.00
I am not able to save money	0	0.00
All	0	0.00
Do you know what a business plan is?		
Yes	9	81.82
No	2	18.18
Do you know what a balance sheet is?		
Yes	7	63.64



No	4	36.18
Do you know what bookkeeping means?		
Yes	8	72.73
No	3	27.27
Are you able to save money?		
Yes	11	100.0
No	0	0.00
If yes, how much money do you save per week?		
1-10 GHC	4	36.36
10-20 GHC	2	18.18
20-50 GHC	3	27.27
50-100 GHC	2	18.18
Above 100 GHC	0	0.00
What is your expectation for this specific training?		
Gain knowledge	6	54.55
Share experience	5	45.45
Meet new people	0	0.00
Have you ever attended a programme on financial literacy?		
Yes	8	72.73
No	3	27.27
Are you interested in a loan?		
Yes	11	100.0
No	0	0.00

5. Grouping Results

5.1. Pre Training Questionnaire

1. How do you see the overall situation of your business?				
Very Good	Good	It's ok	Not good	Very Bad
Cynthia Koranteng	Eunice Addy	Salomey Clottey	Comfort Dee Amond	
Vida Marquaye	Catherine Ajooseadey	Doris Akpor		
Vida Kumado	Joyce Dede Sowah Anyetei			
Grace Ehun				

2. What are the main challenges in your business?						
Everything is good.	I don't have enough customers.	My business location is not good.	I don't keep records of my sales.	I don't keep records of my income	I am not able to save money.	All



				and expenses.		
Salomey Clottey		Doris Akpor		Joyce Dede Sowah Anyetei		
Cynthia Koranteng		Comfort Dee Amond				
Vida Marquaye						
Vida Kumado						
Eunice Addy						
Catherine Ajoseadey						
Grace Ehun						

3. Do you know what a business plan is?	Yes	No
	Salomey Clottey	Grace Ehun
	Cynthia Koranteng	Leticia Oduro
	Vida Marquaye	
	Doris Akpor	
	Vida Kumado	
	Eunice Addy	
	Catherine Ajoseadey	
	Joyce Dede Sowah Anyetei	
	Comfort Dee Amond	
4. Do you know what a balance sheet is?		
	Salomey Clottey	Vida Kumado
	Cynthia Koranteng	Comfort Dee Amond
	Vida Marquaye	Grace Ehun
	Doris Akpor	Leticia Oduro
	Eunice Addy	
	Catherine Ajoseadey	
	Joyce Dede Sowah Anyetei	
5. Do you know what bookkeeping means?		
	Salomey Clottey	Eunice Addy



	Cynthia Koranteng	Comfort Dee Amond
	Vida Marquaye	Leticia Oduro
	Doris Akpor	
	Vida Kumado	
	Catherine Ajoseadey	
	Joyce Dede Sowah Anyetei	
	Grace Ehun	

6. Are you able to save money?			Yes	No
			Salomey Clottey	
			Cynthia Koranteng	
			Vida Marquaye	
			Doris Akpor	
			Vida Kumado	
			Eunice Addy	
			Catherine Ajoseadey	
			Joyce Dede Sowah Anyetei	
			Comfort Dee Amond	
			Grace Ehun	
			Leticia Oduro	
6b. If yes, how much money do you save per week?				
1 to 10 GHC	10 to 20 GHC	20 to 50 GHC	50 to 100 GHC	Above 100 GHC
Vida Marquaye	Vida Kumado	Salomey Clottey	Catherine Ajoseadey	
Doris Akpor	Joyce Dede Sowah Anyetei	Cynthia Koranteng		
Comfort Dee Amond		Eunice Addy		
Leticia Oduro			Grace Ehun	

8. What is your expectation for this specific training?		
Gain Knowledge	Share Experience with others	Meet new people
Vida Marquaye	Salomey Clottey	
Doris Akpor	Cynthia Koranteng	
Vida Kumado	Eunice Addy	
Joyce Dede Sowah Anyetei	Catherine Ajoseadey	
Comfort Dee Amond	Grace Ehun	



Leticia Oduro		
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9. Have you ever attended a programme on financial literacy before?	Yes	No
	Salomey Clottey	Joyce Dede Sowah Anyetei
	Cynthia Koranteng	Comfort Dee Amond
	Vida Marquaye	Leticia Oduro
	Doris Akpor	
	Vida Kumado	
	Eunice Addy	
	Catherine Ajoseadey	
	Grace Ehun	
10. Are you interested in a loan?		
	Salomey Clottey	
	Cynthia Koranteng	
	Vida Marquaye	
	Doris Akpor	
	Vida Kumado	
	Eunice Addy	
	Catherine Ajoseadey	
	Joyce Dede Sowah Anyetei	
	Comfort Dee Amond	
	Grace Ehun	
	Leticia Oduro	



IV. Annex

1. Footage

