GlobalGiving 2006-2008



find a little earth-changing project

give a little something directly to it

join r generos

your generosity with the generosity of others

See
the change begin
to happen

A two-year report on the good things going on at GlobalGiving, one earth-changing project after another.



Why a bi-annual report? Sometimes, when you are knee-deep in world-changing work, it's hard to stop and reflect on all that is being accomplished. As one year rolled into the other, we were focused on making a substantial difference all over the world. Now, we're taking just a moment to breathe, smile at our successes, marvel at the global community that supports us, and report to you a full two-years' worth of results.

Dear GlobalGiving Community Members,

I am pleased to share the results of our work from April I, 2006 - March 3I, 2008. On the following pages you'll see how project leaders and generous donors have followed their passions, found each other, and joined forces through GlobalGiving to bring earth-changing ideas to life. From an orphanage in a tiny village in south India, to an urban boarding school in Washington D.C., the GlobalGiving community has changed the lives of many people around the globe.

In this bi-annual report, you'll see examples of our stories of change and success. But I want you to know there are hundreds of other equally generous and amazing connections being made every day through GlobalGiving. Connections between smart and savvy project leaders, and passionate givers who want to donate to the things they believe in most. We thank each of those individuals for their unique contributions to our success.

We understand how important communications are between organizations and the donors who support them.

For our donors to feel connected to the organizations they support, good communication is a must. So we've worked at making sure nothing gets lost in translation. A simple example was Nanette, an organic farmer who chose to support a project in rural Guatemala. The organization reported to Nanette that they bought 300 hens producing nine dozen eggs per day. Nanette knew her own 120 hens produce eight dozen eggs a day, so she wondered why their numbers were so low. The project organization wrote her back and explained they had found an error in translation. The hens were actually producing nine cartons of eggs a day — 30 eggs a cartons. To which Nanette said, "Yay for the hens!" That's exactly the kind of exchange we think the GlobalGiving community is made for.

We know markets work best when there is support for both sellers and buyers — and there is a continuous exchange of value. In addition to financial support, we spent the past two years supporting our project leaders (our "sellers") by sharing best practices, and ramping them up the learning curve on how best to use GlobalGiving. In other words, we believe that while sellers may start out small, they all have the potential to be power sellers — we simply need to find the right places to help them up the slope. Key to this is supplying more feedback to project leaders. We told them how they are doing in absolute terms, and relative to other organizations. We have shared that data amongst project leaders and highlighted best practices to encourage them to learn from each other. We'll continue helping them through efforts such as directing virtual and real volunteering help their way.

Even in the non-profit world, a real driver behind success is competition.

Reducing barriers and making it easier for both individuals and communities to realize their potential for good is a key objective of GlobalGiving. As we do so, we open up the field for social entrepreneurs to engage in friendly competition, whether it's for higher ratings from donors, the largest number of donors, or the most noteworthy results on the ground. This competition is fueled by new entrants to GlobalGiving who continue to bring new ideas, new energy, and commitment to donors. We are constantly working to create more opportunities for generous leaders and givers by finding ways to open doors into the GlobalGiving community, and by extending the chain of trust we have in our donors and project leaders through a system of referrals.

Read on to find out about the people in the field who are changing lives, the people at their home computers who are changing lives, and the many ways Global Giving has been bringing them together. Good things are definitely happening here.

Warm Regards,

Mari Kurashi President



what you can to support us







globalgiving

To turn earth-changing ideas into reality, we knew we had to find more people who wanted to give, and connect them with more ways to do it.

We've built the idea of GlobalGiving on the generosity of individuals. And, while we are dedicated to getting more and more donors to make contributions, we are also thrilled to have earned the support of some powerful organizations along the way.

We have been happy to see both an increase in support from corporations and foundations and an incredible growth in the number of donors and

registered users to our online marketplace.

Sometimes, giving to an important cause starts with giving a gift to a friend.

GlobalGiving used the power of giving to promote—giving!
We rolled out new giving options like gift cards and gift certificates and found that the

power of giving just kept multiplying. We exceeded our goals by adding electronic gift cards and we tripled card purchases from the previous year. We expanded the program in 2007 to include the biodegradable "corn card." This gift

card allows the recipient to "shop" for the project

or projects that touch their heart, so that they can decide where their gift goes. The response has been overwhelmingly positive, whether from business partners, the media, or from donation volume.

We helped corporations give back to their employees and become better global citizens at the same time.

olobalgiving globalgiving

Over the past two years, the generosity of our corporate partners took on a new dimension as many of them purchased GlobalGiving gift certificates as part of their holiday employee or client gift programs. Corporate partners such as Virtuoso, a network of leading travel agents, advertising giant Leo Burnett, NIKE, and companies such as IP Pixel, imc², Jones Day, and Citigroup all gave the gift of giving. In 2006, Yahoo! employees alone redeemed over 1,300 gift certificates worth \$100 each. Yahoo for GlobalGiving!

We made our website easier to navigate, so it's easier to give.

Since our marketplace resides in cyberspace, it was exceedingly important that we make our website as user-friendly, engaging, and empowering as

Once we reached more people, we knew what else we had to do. We had to create more ingenious ways for them to give, give back, and give to others.



possible. So we completed our web re-launch and integrated Web 2.0 features and user-generated content. The site became more dynamic and compelling than ever as it:

- improved navigation through the simple design areas of "find,"
 "do" and "see;"
- · simplified the experience with fewer clicks; and
- gave our marketplace a fresh, clean look that reflects our energy and momentum.

We are continually receiving feedback and finding even more ways to be donor-centric, community-oriented, and viral across the web. Visit us often to see new features like our RSS feed, increased on-site donor recognition, and more do-it-yourself tools for do-gooders.



Finally, we had to let the world see quickly and easily how this amazing GlobalGiving network of goodness works.

The earth-changing years in review. Goodness! We've done a lot of good.

August: Partnered with Pandora to provide music-related projects available for pandora.com users to support.

September: Launched Ramadan giving effort, offering Muslims a one-stop, go-to resource to learn about charitable projects in the Muslim world.

October: Introduced "e-cards" — allowing gift givers to notify recipients of gifts in their honor via email.

Engaged in our first retail program with South African Diamonds, generating \$30,000 in donations to projects in Africa.

November: Introduced gift certificates for the holiday season.

December: Closed the year at \$2.01 million in donation volume, and the largest month in GlobalGiving's history.

October-December: Was featured in media stories appearing in esteemed publications including TIME, the Wall Street Journal, the UK's Independent,

and the Seattle Times.

March: At the end of our fiscal year, Global Giving had funded over \$5 million to over 877 projects in 69 countries.

Our network of project sponsors expanded to 40 organizations.

March-May: Established GlobalGiving Gifts for Good, including offering GlobalGiving coffee.

May: Added GlobalGiving flowers to GlobalGiving Gifts for Good in collaboration with Organic Bouquet for Mother's Day.

June: Sponsored the first GlobalGiving FilmFest: Watch, Vote, Give competition for amateur filmmakers to create short videos on selected GlobalGiving projects.

Is chosen by The Eleos Foundation to facilitate grants to India and Kenya.

July: Launched a new and improved GlobalGiving.com website.

September: Is mentioned in Former President Bill Clinton's book, Giving: How Each of Us Can Change the World, as a "Giving to Good Idea."

November: Launched GlobalGoodness Blog.

Introduced GlobalGiving Guaranteed program. The first of its kind in the US, it guarantees GlobalGiving online donors a positive giving experience by covering contributions up to \$10,000.

Expanded gift certificate program to include biodegradable corn cards, which were sold online and were used by corporate partners for their employees and clients.

October-December: Received more blog coverage and press from the Wall Street Journal, Forbes.com, The Washington Post and more, and radio coverage including CNN Radio, KCBS in San Francisco and the Wall Street Journal Radio.

December: GlobalGiving named a "Rising Star" in Fast Company Magazine's Social Capitalist Awards issue.

Selected as a finalist for the 2007 NPower Technology Innovation Award, presented by Accenture, for the development of our online gift certificates.

Largest month in GlobalGiving history with nearly \$800,000 in donations in December.

January: Teamed with the Case Foundation and *Parade Magazine* for America's Giving Challenge, inspiring more than 48,000 people to give \$1.2 million to their favorite causes and organizations, using social networking and Web 2.0 tools.

March: By the end of the 2008 fiscal year, GlobalGiving had funded over \$9 million to over 1,016 projects in 90 countries. Our network of project sponsors expanded to 48 organizations.



To find more ways to do good in the world, we found some incredible partnerships.

We found ways to multiply the power of philanthropy.

During 2006 and 2007, we continued to develop partnerships designed to expand our donor base, raise awareness, and increase activity on our website. These corporate partners contribute directly to increasing donation volume by introducing GlobalGiving to their employees and markets. They also help us indirectly, as their good names and reputations help to build awareness and trust for our corporate brand. These partnerships have also opened doors to new partners and provided us with opportunities to test and constantly improve our platform.

We joined America's Giving Challenge and watched goodness pour in from across the country.

GlobalGiving teamed up with the Case Foundation and *Parade* Magazine to challenge Americans to raise money for their favorite causes. We tested how information spreads via viral and word-of-mouth media such as widgets, email, blogs, and social networking sites. Prospective donors gave through Network for Good (domestic causes) or GlobalGiving (international causes). They had the option of making a donation or starting a fundraiser, and the top eight fundraisers in terms of number of supporters each won \$50,000 for their cause. More than 48,000 people gave \$1.2 million to their favorite causes and organizations.

Viral and Web 2.0 media were used to promote the Giving Challenge and our very own video, "Are You Ready for a Challenge?" appeared on the websites of YouTube, Case Foundation, and *Parade*, as well as the Jumbotron at Washington Capitols' hockey games.

Gems, Beans, and Buds. Our retail programs took giving to a different level.





In 2006, we developed GlobalGiving's first retail program with South African Gems. With this partnership, every diamond purchased from sponsoring retailers generates \$100 in support to GlobalGiving projects selected by SA Gems. To date, over \$35,000 has been donated through

In 2007, the monthly posting of progress reports increased 50% and the projects on GlobalGiving posted by high performing organizations more than doubled.

this program to projects in
Africa. In addition, we established
GlobalGiving Gifts for Good.
Through this effort, we are offering
GlobalGiving coffee through
Thanksgiving Coffee and
GlobalGiving flowers through
Organic Bouquet, with proceeds from
each going to designated projects.

We were open to new ideas about how to find new projects.

About two-thirds of the projects listed on GlobalGiving come through our project sponsor network. While that network was critical to our start-up and credibility in the early stages, we are also committed to enabling bona fide project leaders anywhere in the world to list their

We have been working diligently to help people with great projects do what they yearn to do — get the support and the donations to start making a world of difference.



projects on GlobalGiving. We believe three factors are key to making a systemic difference:

- Access to the marketplace needs to be extended as broadly as possible to maximize support for innovators and reduce barriers to entry;
- Donors in the marketplace need to be able to discover the best social entrepreneurs; and
- Connections need to be made easily between and among donors and social entrepreneurs, but also to pull potential donors and social entrepreneurs into the network.

We know our success is dependent on finding effective ways for organizations to benchmark themselves and continuously measure progress. We continue to work on ways to help social entrepreneurs succeed — by opening up access, measuring results, and encouraging leadership. By making organizations' track records transparent to the broader community, we encourage healthy competition as well as learning.

GGConnect.org gives project leaders a whole new level of support.

One of the ways we worked to make our projects and our website more successful is through the introduction of GGConnect.org. This unique site offers tools, information and support to GlobalGiving project leaders and allows us to push out timely information such as market data and disbursement information to our social entrepreneur community, helping project leaders benchmark their performance.

see

We can see the goodness growing. In fact, we're so sure of our little earth-changing concept, we've even guaranteed it.

This will help us to reinforce and reward successful projects, and remove projects from our website that are not a good fit for our community of givers.

The Global Giving Open. We know that we have barely scratched the surface in terms of eligible projects all over the world. So in 2006, we created The Global Giving Open, which allowed project leaders who were not affiliated with a sponsoring organization to compete for prize money and a spot on the

The winning project,
Educate 100 slum children
of sex workers in India, raised
\$43,357. Its project leader
mobilized supporters through
e-mail campaigns and word
of mouth. The winning country
was India with combined project
contributions of over \$93,000.

GlobalGiving website. Members of the GlobalGiving community were asked to vote and determine which projects would receive access to the site. Project leaders mobilized their constituencies and resulted in over 8,800 votes in the first competition and over \$122,000 in donation volume.

The Global Giving Olympics. In October 2006, the Global Giving Olympics gave us another way to extend our network of goodness. In this competition, social entrepreneurs competed by seeing which project or country could get the most donations. Projects in the same country that collectively raised more money than any other country team during the same time period would share \$25,000 among all of the participants in the winning country.

We did something unprecedented. We guaranteed a feel-good experience.

Global Giving Guaranteed. Introduced as a new program in November 2007, Global Giving Guaranteed is the first of its kind in the US, guaranteeing Global Giving online donors a positive giving experience by covering contributions up to \$10,000. If a donor is not satisfied for any reason, Global Giving will issue a voucher in the amount of the donation to

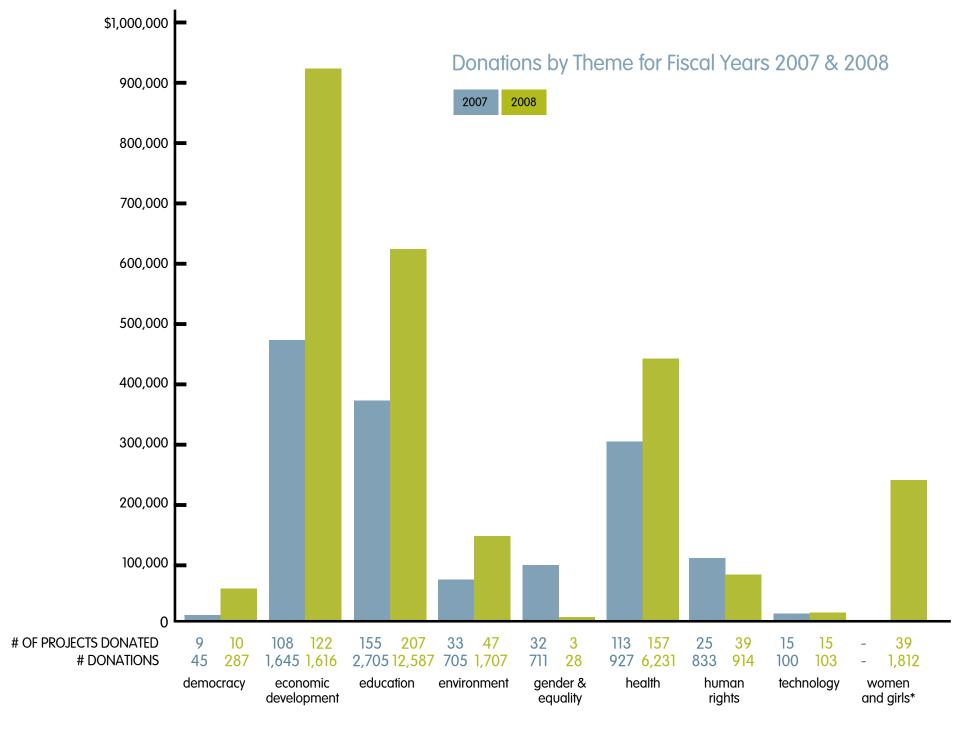
contribute towards another project. All projects on GlobalGiving's site go through a rigorous application process and adhere to high standards of accountability. GlobalGiving has set aside a reserve from its own funds to cover potential calls on the Guarantee.



Donations by Country for Fiscal Years 2007 & 2008

Country	US \$ funding FY07	Country	US \$ funding FY08
Afghanistan	\$18,479	Afghanistan	\$25,604
Argentina	\$3,951	Argentina	\$15,482
Armenia	\$435	Armenia	\$2,357
Australia	\$840	Australia	\$2,388
Bangladesh	\$8,379	Bangladesh	\$11,823
Belize	-	Belize	\$980
Benin	\$590	Benin	\$313
Bhutan	\$1,393	Bhutan	\$318
Bolivia	\$2,125	Bolivia	\$1,420
Bosnia	\$350	Bosnia	\$43,420
Botswana	\$795	Botswana	\$225
Brazil	\$25,511	Brazil	\$28,607
Burkina Faso	\$18,214	Burkina Faso	\$65,257
Burundi	\$1,292	Burundi	\$0
Cambodia	\$7,135	Cambodia	\$60,303
Cameroon	\$1,195	Cameroon	\$0
Canada	\$7,391	Canada	\$487
Chile	\$745	Chile	\$15,385
China	\$30,461	China	\$0
Colombia	\$4,956	Colombia	\$4,168
Costa Rica	\$7,785	Costa Rica	\$6,651
Democratic Republic of the Congo	\$5,983	Democratic Republic of the Congo	\$10,959
Ecuador	\$1,684	Ecuador	\$4,409
Egypt	\$11,220	Egypt	\$1,195
El Salvador	\$820	El Salvador	\$350
Eritrea	-	Eritrea	\$240
Ethiopia	\$16,524	Ethiopia	\$20,374
Gambia, The	-	Gambia, The	\$2,028
Germany	-	Germany	\$110
Ghana	\$7,454	Ghana	\$29,354
Guatemala	\$22,666	Guatemala	\$55,592
Guinea	\$2,290	Guinea	\$485
Guyana	\$11,684	Guyana	\$0
Haiti	\$12,866	Haiti	\$25,743
Honduras	\$2,119	Honduras	\$34,091
India	\$207,367	India	\$293,123
Indonesia	\$35,896	Indonesia	\$0
Iraq	\$18,726	Iraq	\$18,569
Ireland	-	Ireland	\$35
Israel	\$2,835	Israel	\$3,915
Jamaica	-	Jamaica	\$150
Japan	-	Japan	\$49,560

Country	US \$ funding FY07	Country	US \$ funding FY08	
Jordan	\$300	Jordan	\$10	
Kazakhstan	\$25	Kazakhstan	\$0	
Kenya	\$127,214	Kenya	\$163,946	
Laos	-	Laos	\$750	
Lebanon	\$11,671	Lebanon	\$2,930	
Liberia	\$10	Liberia	\$2,150	
Madagascar	\$2,245	Madagascar	\$494 \$0	
Malawi	\$1,035	Malawi		
Mali	\$7,028	Mali	\$12,217	
Mexico	\$12,504	Mexico	\$16,702	
Morocco	\$25,524	Morocco	\$10,291	
Mozambique	\$5,257	Mozambique	\$36,694	
Myanmar	\$903	Myanmar	\$164	
Nepal	\$27,885	Nepal	\$62,048	
Nicaragua	\$8,035	Nicaragua	\$4,259	
Niger	\$4,430	Niger	\$0	
Nigeria	\$5,908	Nigeria	\$25,343	
Pakistan	\$17,646	Pakistan	\$28,067	
Palestinian Territories	\$4,313	Palestinian Territories	\$16,334	
Peru	\$9,476	Peru	\$22,202	
Philippines	\$9,355	Philippines	\$10,098	
Poland	\$33,484	Poland	\$2,332	
Russia	\$1,425	Russia	\$5,779	
Rwanda	\$16,138	Rwanda	\$159,669	
Serbia and Montenegro	-	Serbia and Montenegro	\$84	
Sierra Leone	\$3,130	Sierra Leone	\$0	
Somalia	-	Somalia	\$510	
South Africa	\$36,313	South Africa	\$37,414	
Spain	-	Spain	\$10	
Sri Lanka	\$6,198	Sri Lanka	\$7,306	
Sudan	\$55,913	Sudan	\$88,557	
Swaziland	\$689	Swaziland	\$124	
Tanzania	\$3,353	Tanzania	\$4,189	
Thailand	\$30,869	Thailand	\$10,478	
The Gambia	\$370	The Gambia	\$0	
Turkey	-	Turkey	\$1,430	
Uganda	\$32,528	Uganda	\$39,710	
Ukraine	\$520	Ukraine	\$25	
United States	\$414,053	United States	\$917,115	
Uruguay	\$100	Uruguay	\$0	
Vietnam	\$2,740	Vietnam	\$1,275	
Zambia	\$9,150	Zambia	\$6,672	
Zimbabwe	\$35,799	Zimbabwe	\$25,329	



Project #1911 Trees and Education Protect Rainforest in Brazil

Location: Brazil

Theme: Enviror

o rehabilitate their land and obtain longer-lasting and more profitable results

a project you can fall in love with.







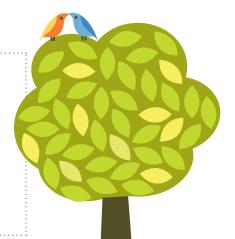
When Anri and Dave Brenninkmeyer vowed to love, honor and cherish each other, they also vowed to make a difference. Instead of registering for pots and pans, they registered for trees and farms. "We wanted a charitable wedding registry and GlobalGiving was the best choice for us," they explained. They liked how GlobalGiving offered lots of grassroots-level projects and the fact that contributions went straight to where they were needed. "We chose a project in Kenya because Anri studied abroad there in college, and one in Brazil because Dave was born there and we currently live there. We wanted a common theme between the two projects and for that we chose helping the environment, as it is a cause to which we are both very dedicated."

SEE what happens when all your friends say "I do" want to help.

From their generous wedding registry, results could be felt almost immediately around the world. "I think that Anri and Dave's initiative of selecting our projects for their wedding registry is a very clear demonstration that people all over the world are more and more concerned with the future of our planet and beginning to act personally to help to solve this situation," said Roberto Lamego, the project's leader. "To really help the environment, we have to act on the countryside, where things happen. Urban citizens have no idea of the degree of devastation of the land and of the decrease of the water all over the world. I planted 200 trees in their honor. Thank you Anri and Dave."

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Update: In 2008, this project continues to pick up speed as they plant more than 2000 seedlings, 500 purchased with GlobalGiving donations. We are also starting a new "Coffee under Shade" plantation project and planting 5.000 coffee plants. This project is in a partnership with EMBRAPA, the Brazilian Government Agricultural Research Agency. And, most important, with part of GlobalGiving donations we are starting our own donation program, donating irrigated organic vegetable gardens for poor communities and tree nurseries for local rural associations.



Fuel efficient stoves improve 300 Honduran lives

<u>so serving as a study that will lay the groundwork for similar programs elsewhere if there are significant results</u>

ocation: Siete de Abril, a squatter village in Honduras

a project that is helping alleviate the fourth-leading cause of death in developing countries.

O believe that you have the power to find a way to start a movement, ignite generosity, engage friends and create change.

When Erin Kelly attended a meeting at her college about the group "Students Helping Honduras" she was motivated to make a difference. She entered Students Helping Honduras into the Case Foundation-sponsored "America's Giving Challenge." This challenge encouraged people to raise funds on behalf of their favorite causes using online fundraising tools, and the cause earning the most donations would win \$50,000. Erin got Students Helping Honduras and their stove project on GlobalGiving.com, and in just two weeks, she and her friends used Facebook, instant messaging, and collect-athons to garner I,200 donors, and win the \$50,000 prize!

See what what happens with one college student learns a big lesson about the power of giving.

There are already measurable decreases in indoor air pollution in the first homes with the improved stoves. Now, the project is making the cook stoves available to all in the community for a subsidized price. They are training a local man to coordinate delivery of the stoves, installation, training, and maintenance, so that the program is sustainable. Plus, as Erin says, "By reducing the amount of wood by half required in a stove we are helping to reduce the rate at which trees are cut and the amount of pollution is released." And that \$50,000 prize money is going to a scholarship fund to help Honduran women attend college and return to their villages to continue this great work.





Want to hear Erin's story first-hand? Go to YouTube and type "Erin Kelly America's Giving Challenge" into the search box.

Project #1643 Equipping poor families in Africa with HIV/AIDS life skills

he program helps to empower the grandmothers with agribusiness skills, and provide them with food baskets while a community outreach program teaches them about behavioral change to reduce further HIV infection. es, offers mobile vaccinations and provides orphans with economic and educational parenting duties after

a project leader that that is doing something earth-changing.



connect with them, even if they are halfway around the world.

Stella grew up in Kenya, Dana in America. But their hearts and their vision were joined by the power of generosity on GlobalGiving. In 2004, Stella Amojong posted a project on GlobalGiving for work she and others were doing for HIV/ AIDS patients in Kenya. Donations to her project were small at first, but as Stella reported back about all the good that was being done, donations rose to more than \$30,000. Along the way she befriended GlobalGiving team member Dana Ledyard and they began corresponding by email. When parts of Kenya turned violent during its 2007 elections, Stella found herself and her project in danger. She turned to Dana and GlobalGiving created an emergency fund to help Stella continue her work in the refugee camps under the most dreadful of conditions.

what amazing things a global friendship can spark.

Through Stella's continuing program, and Global Giving's network of generosity, grandmothers caring for AIDS orphans are learning modern farming, which will sustain their food security and increase their financial prospects. Plus, it will ensure their grandchildren have access to nutritional foods, better shelter, education and a secure environment. The project has also been promoting education for girls and using community markets and parent/ teacher meetings to focus attention on HIV and the harmful traditional practices that often lead girls to drop out of school and increase their risk for infection. Since the program's inception, more than 2,000 adolescent girls have been re-absorbed back into the educational system.

"I always regret not having education. That is why I'm fighting to have all my grandchildren attend and complete school. Only this will pacify me!"

- Esther Mudhasia, 78 years old, Project Beneficiary, caring for II grandchildren

Watch Dana tell her story at www.QuantumShift.tv, type in "Stella's Story" in the search box.



find a way to connect a corporate entity with a charitable idea so they are perfectly in tune.



isten as the beautiful sound of generosity reverberates through cyberspace.

Launched in 2005, Pandora's online radio service (www.pandora.com) is based on the Music Genome Project, the most thorough analysis of popular music ever undertaken. Pandora has an enormous collection of songs covering all genres. Music lovers enter the name of their favorite song or artist and Pandora creates a tailored stream of songs that share key musical characteristics so listeners can create their own playlist. Pandora wanted to build their online community in a way that would also help the world community. So they launched a poster

design contest where listeners submitted designs, voted on the best, and the winning posters were produced. The only way to get a poster? Listeners had to donate \$10 to one of three music-related projects on GlobalGiving. A symphony of good work was created as over I,000 people clicked on to GlobalGiving and donated generously.

See how executives from both sides sing the praises of working together for the greater good.

"We're very excited to launch our partnership with GlobalGiving," said Tim Westergren, Founder of Pandora. "It has long been our desire as a company to support the music community and to be actively involved in music-related causes. Being able to assist organizations that promote music education, such as Little Kids Rock, truly speaks to Pandora's belief in using the power of music to enrich and empower people's lives."

"Just as Pandora is offering individuals a new way to discover and listen to great music, GlobalGiving connects people to great projects that they might not otherwise find," said Dennis Whittle, Founder and CEO of GlobalGiving.

"We've got a lot of music lovers on our team, so we're especially thrilled to welcome both Little Kids Rock and Pandora to the GlobalGiving community."







GlobalGiving Foundation, Inc.

Statement of Financial Position as of March 31, 2008 with Summarized Financial Information for 2007

> Complete audited financial statements for the Global Giving Foundation given upon request

ASSETS	FY 2008	FY 2007
CURRENT ASSETS		
Cash and cash equivalents	\$3,673,306	\$1,265,162
Accounts receivable	33,629	25,506
Prepaid expenses	10,755	1,006
Due from Many Futures, Inc.	-	18,701
Total Current Assets	3,717,690	1,310,375
FIXED ASSETS		
Gross Fixed Assets	62,554	62,554
Less: Accumulated depreciation and amortization	(12,962)	(6,978)
Net Fixed Assets	49,592	55,576
OTHER ASSETS		
Deposit	25,000	25,000
Convertible notes due from Many Futures, Inc.	5,791,752	4,331,374
Total Other Assets	5,816,752	4,356,374
TOTAL ASSETS	9,584,034	5,722,325
LIABILITIES AND NET ASSETS		
	FY 2008	FY 2007
CURRENT LIABILITIES		
Accounts payable	\$ 28,996	\$ 96,658
Accrued expenses	24,286	28,298
Payroll liabilities	2,833	9,681
Deposit	90,441	-
Due to Many Futures, Inc.	17,537	
Total Current Liabilities	164,093	134,637
NET ASSETS		
Unrestricted	8,431,548	5,113,416
Temporarily restricted	988,393	474,272
Total Net Assets	9,419,941	5,587,688
TOTAL LIABILITIES AND NET ASSETS	9,584,034	5,722,325

GlobalGiving Foundation, Inc.

Statement of Activities and Change in Net Assets for the Year Ended March 31, 2008 with Summarized Financial Information for 2007

		FY 2008		FY 2007
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE				
Grants	\$3,410,032	\$ -	\$3,410,032	\$ 1,433,164
Project contributions	-	4,008,471	4,008,471	1,903,603
Professional services	128,000	-	128,000	546,500
Interest income	560,813	-	560,813	393,480
Other income	3,271	-	3,271	2,065
Net assets released from donor restrictions	3,494,350	(3,494,350)		
TOTAL REVENUE	7,596,466	514,121	8,110,587	4,278,812
EXPENSES				
Program expense	3,553,097	-	3,553,097	2,439,124
Fundraising expense	546,622	-	546,622	493,044
General and administrative	178,615		178,615	144,859
TOTAL EXPENSES	4,278,334	-	4,278,334	3,077,027
Changes in Net Assets	3,318,132	514,121	3,832,253	1,201,785
Net Assets at Beginning of Year	5,113,416	474,272	5,587,688	4,385,903
NET ASSETS AT END OF YEAR	\$8,431,548	\$ 988,393	\$ 9,419,941	\$5,587,688

 $Complete\ audited\ financial\ statements\ for\ the\ Global\ Giving\ Foundation\ given\ upon\ request$

Partners

CORPORATE AND INSTITUTIONAL PARTNERS

These companies and organizations support the GlobalGiving community by funding projects, enabling employees and other constituents to give to projects, and significantly increasing awareness of GlobalGiving around the world.

- · Advanced Micro Devices (AMD)
- · America Online
- · America's Charities
- · Applied Materials
- · CIDI
- eBay
- · Ford Motor Company
- · Gap, Inc.

- Google
- · Hewlett-Packard
- · National Peace Corps Association
- · The New Heroes
- The North Face
- · Organic Bouquet
- Pandora
- Participant Productions

- PayPal
- SRA Touchstone
- Thanksgiving Coffee
- · Visa International
- · Whole Planet Foundation and Whole Foods Market
- · Yahoo!



PROJECT PARTNERS

These organizations help GlobalGiving source and vet well run, high-impact projects around the world

- · Acumen Fund
- · Agros International
- · Ashoka Innovators for the Public
- · Asociacion Conciencia/Fundacion Desarrollar
- BRAC USA
- · Center for Global Engagement (CGE) at Northwestern University
- · CHF International
- · Citizen Schools
- Creating Hope International
- · Dreams Can Be Foundation/Dreams Brasil
- · Ecumenical Church Loan Fund (ECLOF)
- · Ecoventrues International
- Freeplay Foundation
- · Geneva Global
- · Give India
- · Give to Colombia
- GlobalGiving
- Global Grassroots
- · Global Vision International Charitable Trust
- · GreaterGood South Africa
- · Hands On Network
- HelpArgentina
- · Innovations for Poverty Action
- · International AIDS Vaccine Initiative
- International Development Exchange (IDEX)
- International Medical Corps
- · Lambi Fund of Haiti

- MADRE
- · Marketplace 2005
- MBAs Without Borders
- Mercy Corps
- · The Mountain Fund
- Near East Foundation
- · Open Society Institute
- · Ouelessebougou-Utah Alliance
- Pakistan Centre for Philanthropy
- RARE
- · Relief International
- · The River Fund
- · The Rotary Foundation
- · Search For Common Ground
- · Seed Initiative/Seed Awards
- The Skoll Foundation
- The Synergos Institute
- · The Tech Museum Awards
- Technoserve
- Trickle Up
- · WaterPartners International
- · Whole Planet Foundation
- · Women for Women International
- · Women's Funding Network
- · World Bank Development Marketplace
- · World Neighbors
- · Youth Venture

FUNDING PARTNERS

These organizations are helping GlobalGiving build a scalable infrastructure that will enable donors to connect to projects worldwide.

- · AOL
- · Arthur M. Blank Family Foundation
- · Charles Stewart Mott Foundation
- · Gary Dillabough
- · Legatum Capital
- Omidyar Network
- The Sall Family Foundation
- The Skoll Foundation

- The Summit Fund of Washington
- USAID
- The Case Foundation
- · The David and Lucile Packard Foundation
- · The William and Flora Hewlett Foundation
- The Yellow Chair Foundation
- WK Kellogg Foundation

FRIENDS OF GLOBALGIVING

We cross-promote projects, products, and services with these organizations.

- · Brain Train Academy
- · Cramster.com
- CreateHope
- · The Denali Commission
- · Development Alternatives, Inc.
- · Energy Guru
- Exquisite Safaris
- First Choice Relocation
- FunAdvice
- · Giving Circles Network
- · Global UR
- inRESONANCE
- · JK Group

- · Kike Calvo
- Matter of Trust
- · Nashville Neuromuscular Center
- · One Shared World
- · Our Voices Together
- PeaceRiot
- · Sister Cities International
- · Sustainable Travel International
- · Tourism Development International
- · tuPatrocinio
- · Universal Strength Foundation
- UP Film Production

SERVICE PARTNERS

Provide us with strategic, legal, and communications advice.

- Caplin & Drysdale Attorneys
- FAMFAMFAM
- $\boldsymbol{\cdot} \operatorname{Goodwin} \operatorname{Procter}$
- · Hot Studio
- · Leo Burnett

- Paper Plane
- · Social Symmetry
- · Stone Yamashita Partners
- · Wilmer, Cutler, Pickering, Hale and Dorr

Our complete donor list is available at www.globalgiving.com/aboutus



Staff

Mari Kuraishi - President, Global Giving Foundation

James Krejci - Chief Financial Officer Stephanie Fischer - Chief Program Officer Dana Ledyard - Senior Program Associate Manmeet Mehta - Program Officer Wylia Sims - Director of Development Finance Elizabeth Stefanski - Chief Program Officer (thru Nov '06) Saima Zaman - Program Officer

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Robert Kushen - Executive Director, Harvard Pepfar Program
Dennis Whittle - Founder, CEO and Chairman, Many Futures, Inc.

2006/2007

CHAIR: David Goldwyn - Founder, Goldwyn International Strategies (thru Dec '07)

Chris McGoff - CEO, The Clearing (thru Jan '08)

Guy Pfeffermann - CEO, Management Education and Research Consortium (thru Dec '07)

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Tom Rautenberg - Partner, Generon

Carole Bayer Sager - Songwriter and Philanthropist

Lex Sant - Director, Alternative Energy Group for The AES Corporation

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Sheila Tan-Salvucci - Vice President of Marketing, Moka5

Holly Wise - President, Wise Solutions, LLC

Ethan Zuckerman - Fellow, Berkman Center for Internet and Society





Making a difference, project by project:

Health of Children in Cambodia • Schooling for Mentally Handicapped Children

Learning Centers for Rural Women in Herat • Help Afghan Refugees Access College Education • Improving the • Alternative School for Railway Platform Children • Training Afghan Women Health Professionals • Increasing

Income for Landless Farmers in India • Housing and Education for AIDS Orphaned Girls • Giving Our Neighbors in Haiti a Hand-up to Peace • Primary School Environmental Education • India: Financial Support for Urban Girl's School • Ecuador Indigenous Quichua Training Project • Sustainable Agriculture Training in Indonesia • Indigenous Women's Business Training in Mexico • Library Program for Children in Cambodia • Vocational Center for Freed Slave Girls in Ghana • Ghana: Accused "Witches" Upgrade Vocational Tools • Agriculture Training for India's Low Castes • Ghanaian Villagers Care for Homebound HIV Patients • HIV/AIDS Care for 600 Migrant Workers in India • Providing Access to Credit in Southern Nepal • Safe Water and Latrines for Bangladeshi Slum • Increasing Crops, Protecting Land in Guatemala • Increasing Food Supply for Quechua Communities • ARCANDINA: Caretakers of the Galapagos Islands • Be a Digital and Academic Citizen • Sierra Gorda Reserve: Product Diversification • Saving Mexico's Forests, People and Wildlife • Small Business Works for Mayan Women • Adopt Oak Forest in the Tropical Andes • Save El Salvador's Last Expanse of Rainforest • AIDS Vaccine Research in Kenya • HIV Prevention Education, Counselina and Testina • GlobalGivina Matchina Fund • Youth Musical Center in Sierra Leone • Bridges to Healthcare, Education and Hope in Nepal • Send 100 Children to Pre-School in Bangladesh • Help Mexican Craftswomen Sell their Art in Europe • Train Women Entrepreneurs from Slums in Bangladesh • Economic Self-Help: Rural Micro-Credit • Train 300 Youth in Welding and Sewing in Zimbabwe • Porvenir • Rwanda Radio Project for Orphans • Teach Orphans in South Africa via Radio • Basur-Environmental Education • Small Business Creation and Economic Empowerment • Rope Pump Technology for Sustainable Rural Development • Reading for 10,000 in India for a Cup of Coffee! • Adjustable Prosthetic Arms for Children and Adults • Appropriate Medical Technology for Poor Countries • Radio Education for Out of School Children • Building Dignity Through Habitat Development India • Icons for Mapping Community Sustainability • Parasite Disease Assessment • Nonpartisan Election Information from Smart Voter • Help Deaf Children Learn Sign/English Connection • \$6 Life-Saving Anti-Malaria Bednets • Create Economic Opportunities for Pakistani Women • Reducing Pollution from Stone Crushing in India • Reverse Deserts through Community Transformation • Build a Girls' Empowerment Village in Zimbabwe • Send Rural Girls to School in Zimbabwe • Schools for Mineworkers' Children in India • Help Secure Food for 200 Families in Bangladesh • Self-Employ 100 Women in Organic Farming in India • Rural Micro-Finance for Poverty Alleviation • Women Students Prevent Incest and Help Victims • Right to Education for 6,400 Displaced Children • Supporting Poor Families Affected by HIV/AIDS • Protect Rain Forest With Sustainable Practices • Create Jobs for 100.000 Unemployed Men • Art for Social Inclusion - Against the Impossible • Going to School in India - Mini-Books for Children • Child Abuse Prevention • Agroforestry, Community Development and Biodiversity • Building a Library Collection at The SEED School • Carpet Weaving Puts Tradition to Work for Women • Protection and Promotion of Legal Rights in China • Building a Nutrition Clinic in Rural Afghanistan • Supporting Afghans' Grassroots Education Efforts • Train Afghan Leaders to Build a Peaceful Country • Youth Social and Economic Insertion Project • Rescue 2,000 Women and Girls From Forced Labor • Conflict Resolution and Peace-building • Radios for Grassroots Democracy Project in Kenya • Development Through Agriculture • Educate 200 HIV/AIDS Orphaned Ugandan Girls • Strengthening Youth and Radio Stations in Liberia • Improving the Health of Tibetan Refugees • Community-Led Social Security System • My Badge, My Humanity: America's Police Families • Empowering Youth in Angola to Promote Peace • Capacity Building: Urban Farming and Gardening • Songs of Peace: Supporting Musicians in Burundi • Empowering Heroes of Burundi to Promote Peace • Afghan Women Earning Income through Tailoring • Education Building DEPDC • Prevention of Violence Against Girls • Micro Credit, Enterprise Management, Leadership • To Keep on Teaching • Giving Women a Voice in Guinea • Himalayan Cataract Project - Remote Eye Camps • Treat 10,000 Fluoride-Poisoned Children • Create a Media Venue for Marginalized Populations • Educational Video Library in Sign Language • Capacity-Building for Palestinian Media • Computer Training Scholarships for Afghans • Building a Well and Wall for a Health Clinic • Art Lessons for Abused Brazilian Women • HIV-Free Babies and Treatment of Infected Families • Resident Shelter for Victims of Abuse in Waslala • The Ayinapatti Water Project • The Fordnagar Water Project • The Ambelalie Water Project • The Asgam Water Project • Ekuri Initiative • Junta De Manejo Participativo • Kalinga Mission (KAMICYDI) • Red de Mujeres Productoras • It's About Jobs - Skills Training in a Global Economy • Bridging the Digital Divide in Rural Areas • Technology Training for Rural Indiaenous Youth • Wiring the Global Village IT in a Developing World • Congo: Voices of Children, Child Journalists • Fight for Peace Sports and Education Centre • Happy Ending Children's Project in Rio de Janeiro • E-Commerce for Farmers Program • Reach the Unreached! Delivering Care in Africa • Education for Indigenous Mayans • Empower Women with Savings and Credit Cooperatives • Providing Safe Water for 25,000 Villagers in India • Give Rural Women the Skills for Livelihood • Ensure Food Security through Sustainable Practices • India Tsunami Rehabilitation Fund • Indonesia Tsunami Relief Fund • Sri Lanka Tsunami Relief Fund • Thailand Tsunami Relief Fund • Aid Packages for Tsunami Survivors in Aceh • Food and Supplies for 13 Coastal Villages • One Heart for Aceh • Food Distribution to Indonesian Tsunami Survivors • Tsunami Relief - Safe Drinking Water in Sri Lanka • Tsunami Relief - Safe Drinking Water in India • Wooden Boats for Indian Fishermen • Support

Sustainability for Guatemalan Farmers • Support Sustainability for Nicaraguan Farmers • Rehabilitating Poor Thai Fishing Communities • Support Sustainability for Mexican Farmers • Support Sustainability for El Salvadoran Farmers • Support Sustainability for Honduran Farmers • Offer Latin American Farmers Microenterprise Loans • Lamjung WireRoad - An Overhead Transport Solution • Nyaka School for Children Orphaned Due to HIV/AIDS • Educational Learning Centers Empower Afghan Women • Solar Energy Transformation in Benin • The Rachel Corrie

Rebuilding Campaign in Gaza • "Puente de Vida" (Bridge of Life) • YWCA Clean Water Projects • Locally-Made Paper and Craft to Preserve the Amazon • Child Health Nutrition Program • Rescuing Young
Girls from Bonded Labor in Nepal • One Trained Doctor Means 250 AIDS Patients Alive • Preventing Mothers' Deaths in Childbirth • Certification for Lead Battery Manufacturing • Redesigning Destinies:
Women Changing Their Worlds • Water Security on the Parched Lands of the Thar • Sponsor 1 HealthStore Clinic in Kenya and Save Lives • Reduce Poverty for Indigenous Rat Catchers • Literacy for 1,450
Woman Business Owners in Haiti • Mother and Child Health Clinic in Rural Nepal • Help Mexican Farmers Raise Sheep and Their Incomes • Provide Treatment to Children with Leukemia • Qimagayik Transition

House Revitalization Project • Boat Shed Construction at Pitcairn Island • Skills Training for 250 Tsunami-Affected Women • Empowering Local Women's Group - AK1000 Nutrition • Trees and Solar Ovens for Families in Gonaives • Supporting Local Production - AK1000 Nutrition • Supplying Critical Water for Haitian Hospital • 180 Scholarships in Departement du Nord-Est • Empower AIDS Widows in Uganda - Buy Them a Tractor • Radios to Support Tsunami Survivors in Indonesia • Sri Lanka School Construction Project • Passport to Global Learning • Rebuilding and Job Creation in Perlya, Sri Lanka • Childcare Services for Tsunami-affected Children • Relief for Darfur: Fund to Rebuild Sudan • Health Education for Students in Botswana • Practical Protection for Women in Darfur, Sudan • Livestock Support Program for Sudanese Families • Affordable Eye Surgery Prevents Blindness in India • Give 500 Afghan Women Job Skills Training • New Technology for Farmers in Kenya • Children's Town Malambanyama • Education Center for Released Bonded Children • The Electricity Now Project • Employment for Families Working on Recycling • Train Platform Schools for Children in India • Provide Skills and Jobs to 425 Disabled in Nigeria • Restore Fishing Jobs for 250 Families • Fishing Nets and Boats for 400 Families • Design and Fashion from the Shantytown of Rio • Grameen Shikkha Scholarship Program • Tsunami Recovery in Four Fishermen Villages, India • Computer Classroom for Education for DEPDC • RUGMARK School for Former Carpet Slaves • Ceramic Water Purifier-Clean Water for Cambodia • Life Skills for Tsunami and Earthquake Neighbours • Village Business Skills for Tsunami Victims • Casablanca Community Adult Education Project • Agogo-Fort Lauderdale Agricultural Cooperative • Improve Health in Axum Through

• Save Rural Women and Children with Healthcare • Reconstructing Afghanistan's Classrooms • London: Relief and Long-Term Peace Building Fund • Rebuild Livelihoods of Sri Lankan Tsunami

Victims • West Africa Food Crisis: Relief and Prevention • Lalmba Association • Prevent Further Food Crisis in Niger • Niger Hunger Crisis • Flood Relief - Help the People of Mumbai Rebuild • Improve Wheelchair Access to Government Buildings • Provide Water Pumps to Iraqi Farmers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and High Schools • Provide Equipment for Business Centers • Assistance for Iraqi Elementary and Iraq Internally Displaced Families • Improve Medical Services • Assisting Iraqis with Disabilities • Iraq Country Fund • Off the Streets and Back in School to Stay in Rio • Technology Training for Women Radio Communicators • AIDS Education for Students in Cameroon • Micrologas to 56 Rice Farmers in the Philippines • Community Center for Sex Workers in Mexico • Vocational Training for Marginalized Indian Women • Restore Land to Tribal Women in India • A Refuge for Migrants in Crisis in Hong Kong • Improve Camp Conditions for Liberian Refugees • Empower Indian Women with Legal Aid and Training • Empowering Rural Mothers as Home Educators • Restore 10 Orans in 10 Villages of Rajasthan • PEARL World Youth News • Income Generation Skills For Battered Mothers • Free Heart Surgeries for Rio's Poor Children • Provide the Poor of the World with Safe Sanitation • Food, Shelter and School for AIDS Orphans in India • AIDS Vaccine Research in Kenya • Bring Safe, Clean Water to Ethiopian Children • After-School Apprenticeships in Technology • Radios to Educate Child Laborers in Tanzania • Hurricane Katrina Rebuilding Fund • Help Afghan Boys Trade Guns for Books • Build a Rural Community Center in Herat • Bring Safe Drinking Water to Bangladeshi Children • Help Indian Children Get Clean Drinking Water • Help 100 Iragi Women Launch a Business • Provide 300 Sudanese Women with Rights Education • Jump Start Learning for Afghan Children • Improving Computer Literacy in Afghanistan • Fast Tracking Education for Afghan Women and Girls • Tailoring: A Small-Business Skill for Afghan Women • Alternative Livelihood for Women Mine Workers • Help Guatemalan Women Launch a Clothing Business • Improve Nutrition in a Guatemalan Village • Provide Education to Poor Children in Argentina • Women in India Protect Land and Foster Self-Reliance • Ensure Food Security for 300 Families, Bangladesh • Saving Mothers' Lives in Rural Tanzania • Teaching Traditional Midwives to Save Lives • Train Teachers and Improve Education in Rural Areas • Improve Overall Health Practices in Rural Villages • Revolving Loans Bring Self Reliance to Rural Areas • Long-Term Recovery of Tsungmi-Affected Villages • Empowering Mothers of the Disabled for Partnership • Reducing Harbor Porpoise Bycatch in the Black Sea • KOL Cares Hurricane Katrina Fund • "Stand Up" - Stop Sexual Harassment and Violence • "Report it Now" - Promote a Free and Open Media • Improved Carpet Looms for 200 Families in Pakistan • Haiti: Microcredit Fund for Youth • Using Solar Energy for Cooking Fuel in Kenya • Free Cleft Surgery for 600 Poor Chinese Children • 2 for 1: Safe Drinking Water and Planting Trees • Free Cleft Surgery for 400 Poor Children in India • Pedal-Generated Light for Millions of Nepalis • Pigs and Goats: Haitian Bank Accounts • Haiti: Peasants for the Planet • Earthquake Relief - Pakistan/India/Afghanistan • Engaging Ugandan AIDS Widows in Business • Children Advocate for Rights and Transform Community • Food, Supplies, and Housing for Displaced Families • Earthquake Aid for Women and Children Survivors • Educate 150 Disadvantaged Young People in Poland • Post-Katrina Small Business Help for Delta's Poor • Restoring Forests for the People of Chocó • Economic Development: Trickle Up in Cambodia • Medical Care and Provisions to Earthquake Victims • Shelter for Victims of South Asian Earthquake • Water and Supplies for Earthquake Survivors • Holistic Care for Child Survivors of Sexual Crimes • Restoring Family Networks for Vulnerable Children • Better Water Access in Poor Brazilian Communities • Cows to Kilowatts! • Miracle Berry Changing Lives at Top of the World • Madagascar: Community-Run Marine Conservation • Benefit Young South Africans Affected by HIV/AIDS • Help Survivors of Central American Flood Disaster • MOBILITY - a Human Right: Wheelchairs for Columbia • Relief for Pakistan Earthquake Survivors • Health Care and Water for 7,000 Gambians • Information Technology for Ugandan Medical Students • Sensitize Counselors Working with MSM Communities • Help Earthquake Victims in Mansehra, Pakistan! • Boats for Indonesian Schoolchildren • Helping Earthquake Survivors in Jammu and Kashmir • Rebuilding Hope after Hurricane Stan in Guatemala • Give the Gift of Mobility - Donate a Wheelchair! • Renewable Energy Community Entrepreneurship • Sierra Club's Cool Cities Campaign • Support Education at O. Perry Walker High School • Support 3 Public Elementary Schools in New Orleans • Design Earthquake Resistant Housing Manual • Solar Electric Systems for 10 Low-Income Families • Boys and Girls Club of Baton Rouge Katrina Relief • Protecting the 32,000-Hectare Tubbataha Reefs • Break the Chain Campaign to End Dependence on Oil • Operation Helping Hand - "Ath'rot" in Kashmiri • Rescuing Young Girls from Bonded Labor in Nepal • Primary Education for Mayan Children • Murderball Get into the Game • Educational Support for 1,200 airls in Ethiopia • Income Generation for 5,000 Poor Ethiopian Women • Ambassador's Girls Scholarship Program • Supporting Home-Grown Solutions • Rescuing Young Brides in Kenya • Free Surgery for 50 Burned Children in Zambia

• Help Rural Ethiopians Improve Access to Water • Life Skills for Children with Learning Disabilities • A Library for 1,500 Students in Mprumem, Ghana • Support Relief for Philippines Mudslide Victims • Bring Renewable Energy to 20 Peruvian Communities • Schooling for Sudan Orphan Refugees

