

FOOD BANK RIO GRANDE VALLEY
Fiscal Year 2017 Budget

	<u>2017 Budget</u>
Income	
Donations	
Corporate Donations	\$ 335,000
Foundation Grants	\$ 175,000
Organization Donations	\$ 50,000
Church Donations	\$ 10,000
Individual Donations	\$ 195,000
Newsletter Donations	\$ 72,620
Direct Mail Donations	\$ 333,839
S/T Teachers Annual Membership	\$ 12,095
SECC/CFC	\$ 35,000
Total Donations	\$ 1,218,554
Special Events	
Events	\$ 200,000
Total Special Events	\$ 200,000
Government Support	
USDA Farmer's Market	\$ 50,000
USDA - TEFAP	\$ 555,261
USDA - CSFP	\$ 345,000
SNAP-ED	\$ 253,350
Feeding Texas-SSP	\$ 83,740
EFSP - Cameron	\$ 33,589
EFSP - Hidalgo	\$ 130,329
EFSP - Willacy	\$ 14,308
CDBG Grants	\$ 96,000
Total Government Support	\$ 1,561,577

	<u>2017 Budget</u>
Shared Maintenance Fees	
Shared Maintenance	\$ 965,000
Less: Grant Funded Shared Maintenance	\$ (96,000)
Bin Deposits	\$ 6,000
Total Shared Maintenance	\$ 875,000
Feeding Texas	\$ 200,000
School Commodities	\$ 400,000
Various Leases	\$ 50,400
 New Market Tax Credit Loan Interest Income	 \$ 36,633
 Interest and Investment	
Interest - Frost Money Market	\$ 100
Interest - IBC MM	\$ 350
Gain on Compass Securities	\$ 2,000
Total Interest and Investment	\$ 2,450
 Pharmers' Market	 \$ 10,000
Other Income	\$ 15,000
 Total Income	 \$ 4,569,614

2017 Budget

Expenses

Salary Expense

Salary and Wages	\$	1,973,385
PEO Fees	\$	275,714
Health Ins	\$	311,470
403B	\$	16,339
Total Salary Expense	\$	2,576,907

Employee Benefits

Mileage	\$	51,293
Shirts & Uniforms	\$	1,100
Other Benefits	\$	15,645
Total Benefits	\$	68,038

Professional Services

Prof.Employe Serv	\$	114,000
Audit	\$	34,350
990 Taxes	\$	1,500
Total Professional Services	\$	149,850

Equip/Furniture

Office/Warehouse Equipment	\$	25,000
Total Office Equip/Furniture	\$	25,000

Supplies

Supplies (Office / Warehouse / Program)	\$	22,000
Printer/Copier (Ink Toner)	\$	2,500
Warehouse Bins	\$	8,000
Total Supplies	\$	32,500

Telephone

Telephone	\$	11,500
Internet	\$	12,000
Cell Phone	\$	16,300
Total Telephone	\$	39,800

Computer

Hardware	\$	22,200
Software	\$	35,706
Total Computer Expense	\$	57,906

	<u>2017 Budget</u>
Promotional	
Fundraising	\$ 22,500
Promotions	\$ 10,500
Recognition	\$ 4,000
Direct Mail - Acquisition	\$ 65,609
Direct Mail - Cultivation	\$ 73,413
Total Promotional	\$ 176,022
Postage/Shipping	
Postage	\$ 3,500
Shipping	\$ 700
Total Postage/Shipping	\$ 4,200
Transportation	
Vehicle Lease	\$ 144,990
Vehicle Insurance	\$ 30,000
Vehicle Repair	\$ 75,000
Vehicle Fuel	\$ 75,000
Vehicle Preventive Maintenance	\$ 7,000
Vehicle Tax & Registration	\$ 5,500
Contract Trucking	\$ 13,000
Total Transportation	\$ 350,490
Occupancy	
Property Insurance	\$ 50,000
Building Repair and Maintenance	\$ 40,000
Electricity	\$ 75,000
Water/Sewer	\$ 4,500
Waste Removal	\$ 12,800
Lease	\$ 89,213
Off Site Storage	\$ 1,500
Total Occupancy	\$ 273,013
Insurance	
General Liability Insurance	\$ 18,000
Directors' and Officers' Insurance	\$ 4,000
Total Insurance	\$ 22,000

	<u>2017 Budget</u>
Equipment Lease & Maintenance	
Equipment Preventive Maintenance	\$ 11,500
Equipment Repair	\$ 20,000
Equipment Lease	\$ 25,000
Total Equipment Lease & Maintenance	<u>\$ 56,500</u>
Printing and Publications	
Newsletter/Annual Report	\$ 23,617
Total Printing & Publications	<u>\$ 23,617</u>
Travel	\$ 27,000
Conference/Meals	
Texas Second Chance Meals	\$ 500
Meetings and Meals	\$ 2,400
Training	\$ 2,500
Total Conference/Meals	<u>\$ 5,400</u>
Food Acquisition Expense	
Food Purchases	\$ 235,250
Food Acquisition Expenses/FM	\$ 50,000
Total Food Acquisition Expense	<u>\$ 285,250</u>

	<u>2017 Budget</u>
Food Bank Fees	
Feeding America	\$ 16,118
Feeding Texas	\$ 19,500
Central Region Fees/CSFP	\$ 75
Kids In Need	\$ 500
Total Food Bank Fees	\$ 36,193
 Other Fees	
Credit Card Fees	\$ 7,500
Other Fees and Expenses	\$ 10,000
Total Other Fees	\$ 17,500
 Operating Reserve Transfer to Capital	 \$ 342,428
Total Expenses	\$ 4,569,614
 Commodities & In kind Contributions of Inventory	 \$ 66,800,000
Cost of Inventory Distributed	\$ 66,800,000