

**RAVENBROOKS INTERNATIONAL INITIATIVE FOR SUSTAINABLE DEVELOPMENT  
2018 BUDGET**

<b>INCOME</b>	<b>NGN</b>	<b>USD</b>
Trustee contributions	6,000,000.00	17,142.86
General fund raising	3,700,000.00	10,571.43
other donations	1,000,000.00	2,857.14
Grants	210,000,000.00	600,000.00
<b>Total Income</b>	<b>220,700,000.00</b>	<b>630,571.43</b>
<b>EXPENSES</b>		
Administrative cost	2,500,000.00	7,142.86
Staff Cost	3,600,000.00	10,285.71
Office rent	700,000.00	2,000.00
<b>PROJECT EXPENSES</b>		
The forge 1.0	46,021,500.00	131,490.00
Civic Centre project	140,222,250.00	400,635.00
Aspire Teachers curriculum conference	2,950,000.00	8,428.57
Aspire spelling Bee	1,200,000.00	3,428.57
Aspire quiz competition	2,600,000.00	7,428.57
Aspire Scholarship	15,000,000.00	42,857.14
Orphans smiles special	5,000,000.00	14,285.71
Fund raising cost	800,000.00	2,285.71
<b>Total Expenses</b>	<b>220,593,750.00</b>	<b>630,267.86</b>
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<b>Net Income</b>	<b>106,250.00</b>	<b>303.57</b>

**Exchange rate assumption: 350 NGN to the dollar**