



BARRETSTOWN

a serioüsfun camp

ANNUAL REPORT
AND FINANCIAL STATEMENTS

2015

Our Mission

“ To rebuild the lives of children affected by serious illness, and their families, through a life-changing Therapeutic Recreation programme in a safe, fun and supportive environment. ”



Our Vision

“ We believe that every child with serious illness should enjoy their childhood. ”

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Chairman's Statement

I'm very proud to say that 2015 was another record breaking year at Barretstown. We served more children affected by serious and often life threatening illnesses and their families than ever before.

It was a special year with lots of visitors in particular our new Patron Sabina Higgins, a long-time admirer of Barretstown. Sabina joined us to mark International Childhood Cancer Day and took time to meet and talk with campers, children and parents. International Childhood Cancer Day is a global collaborative campaign to raise awareness about childhood cancer, and to express support for children and adolescents with cancer, the survivors and their families. We are very grateful to Sabina for helping us mark this important day and for agreeing to become our Patron.

Minister for Health Leo Varadkar also came to visit and join some volunteers at one of the summer camps that took place during July. Minister Varadkar was taken on a tour of the camp where he met members of staff and volunteers as well as campers and their parents. He also spent some time with our doctors and nurses at the Med Shed, Barretstown's mini hospital.

While I am very proud to chair such a magical and wonderful charity I am acutely aware of the importance of governance and in this context I want to reassure all of our stakeholders that we operate to the highest standards of corporate governance and transparency. This includes signing up to the Governance Code, which is a voluntary code developed for community, voluntary and charitable groups.



I very much enjoy spending time with the team at Barretstown and I have great admiration for their dedication. I would like to thank them and in particular Chief Executive, Dee Ahearn, and the Board, for their hard work during the year, and for consistently delivering year on year growth and progress.

During 2015, we saw three board members retire, Mr David Pierce, Mr Mike Magan and Mr Michael O'Sullivan. I would like to thank all three for their contribution, leadership and strategic guidance, and I wish them all well.

We look forward to 2016 and to welcoming even more campers through our gates.

Maurice Pratt
Chairman



Chief Executive's Statement

What a year 2015 has been! We started the year with ambitious plans to grow camper numbers, our outreach programmes and our residential camps and we have achieved all three.

Our residential camper numbers rose from 2,352 to 2,723 in 2015. We provided 25 camps, nine each in the spring and autumn and seven during the summer.

Our outreach programme catered for 2,823 campers, up from 2,313 in 2014 and the total number of campers we served during the year broke the 5,000 mark for the first time reaching 5,546, up from 4,665 in 2014.

These increases mirror the extraordinary growth we have seen over the past five years. Our residential camper numbers are up 57%, and the total number of campers we served including our Outreach programme over the past five years is up 165%. This was achieved with only a 9.5% increase in costs, an outstanding achievement which is down to the exceptional work carried out by the dedicated and committed team here at Barretstown.

Each year the activity of the SeriousFun Children's Network, of which Barretstown is part, is reviewed by Yale University Medical School's Child Study Center. The Yale study concludes that the majority of campers demonstrated significant positive changes, including increased confidence, self-esteem and social skills, one month and six months after camp. This proves that our camps have a real and lasting impact on children with serious illnesses.

We have seen significant improvements in our facilities here at Barretstown during 2015. Possibly the most exciting is the

development of our new dining hall which is now well underway and is due for completion in time for our

autumn camps in September 2016. This state of the art building will provide us with vastly improved dining facilities for our ever increasing number of campers and volunteers. This is made possible thanks to a legacy left to Barretstown in 2012.

We were delighted to retain our NSAI Excellence through People standard which we first achieved in 2014. Barretstown is one of only three charities to have been awarded the NSAI standard and is ranked in the top 30% of companies audited in 2014/2015. Something which we are very proud of.

Each year we improve our facilities, grow our supporter base and most importantly provide more services to seriously ill children and it is without doubt down to the great team here at Barretstown and the extraordinary support of our donors, large and small. Thank you all for the serious effort, and of course the serious fun along the way!

Warmest Regards

Dee Ahearn
CEO





A message from our Patron, Sabina Higgins

I first came to Barretstown in January 2014 with my husband and we were just bowled over by the beauty of the place and all the wonderful things happening here.

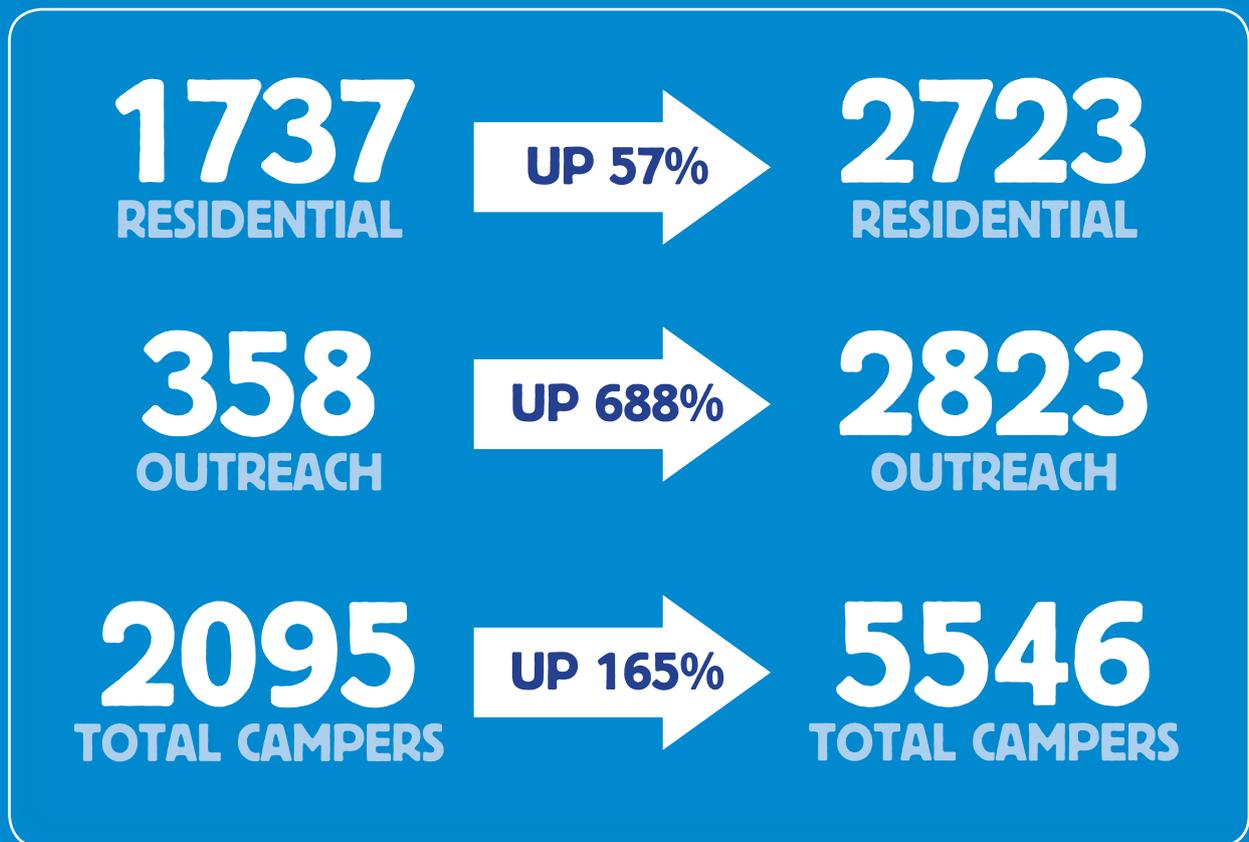
Barretstown provides a space for families and children, where they can find support, assistance and excellent care, as well as great fun for the campers and a chance to rebuild their lives. The whole atmosphere at the camp is so positive and as a Patron I feel honoured to be part of the programme.

I'm very proud to be a Patron to such a wonderful organisation and I wish them every success in 2016.

Sabina Boyle Higgins

CAMPERS SERVED

2011 TO 2015



Company Information

Reference and Administrative Information

Charity Name: Barretstown Gang Camp Fund Limited
Revenue Commissioner Charity Number: CHY 10715
Registered number: 194322
Secretary and registered office: Mairéad Forristal
Barretstown Castle
Ballymore Eustace
Co. Kildare

Founder: Paul Newman

CEO and Senior Leadership Team (SLT): Dee Ahearn, Mairéad Forristal
Tim O'Dea, Jan Glynn, John Fitzgerald

Trustees and Directors at 31 December 2015

Maurice Pratt (*Chair*)
Eimear Burke
Peter Harding
Aidan Lynch
Mike Magan (*resigned 24 March 2015*)
David Pierce (*resigned 24 March 2015*)

Alan Murphy
Donagh O'Sullivan
Michael O'Sullivan (*resigned 29 September 2015*)
Jane Pears
Noreen O'Kelly (*appointed 29 September 2015*)

Auditors: PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1

Bankers: Bank of Ireland
Ballsbridge
Dublin 4

Ulster Bank
44 Sth Main St
Naas
Co. Kildare

Solicitors: Eversheds
Earlsfort Terrace
Dublin 2

William Fry
Fitzwilton House
Wilton Place
Dublin 2



2015 at a Glance

The hospital
treats the illness,
we treat the
child



35,000
Campers
since 1994

5,546
Campers through
residential and
Outreach

Partnered with:

Anam Cara
Irish Skin Foundation
Jack and Jill Foundation
CanTeen Ireland

7
Summer
camps

1,473
Volunteers

9
Autumn
Family
Camps

25
CAMPS

**Outreach programmes
running in:**

Our Lady's Children's Hospital,
Crumlin
Cork University Hospital
University Hospital Limerick
The Royal Belfast Hospital
for Sick Children
Alder Hey Children's Hospital,
Liverpool

9
Spring
camps



“ When you think about it, it’s a quarter of her life that she’s been sick, so Barretstown gave her a big reminder of what she could do, and how she could be ”

MEET JAIME JANE...

Jaime Jane Hanrahan from Waterford, diagnosed with leukaemia aged 3.

Jaime Jane was just three when her world was turned upside-down. Too tired to run around and play with her friends, her parents thought she might be anaemic, so they brought her to hospital for blood tests. Jaime Jane was diagnosed with Acute Lymphoblastic Leukaemia, and that was the beginning of her treatment that will last for at least two years.

Jaime Jane had to stay in hospital for the first eight weeks of her treatment, as doctors kept a close eye on her for infection. Surrounded day and night by doctors and nurses, she struggled to make sense of what was happening to her. She started going into herself... “She got depressed. She was in isolation in hospital for a couple of days for a potential bug. Not being able to go out of her room really got her down. She even had days where she wouldn’t talk. And because of one of the medications she was on, she couldn’t walk for a few days.”

Even after she was eventually able to go home after her initial treatment she had to be kept away from other children. Her parents couldn’t risk her picking up more infections that could risk their

little girl’s life. By Christmas 2014, seven months after beginning cancer treatment, Jaime Jane was still too sick to go to the Winterval Festival she had enjoyed so much the year before.

By spring last year, Jaime Jane had started to improve. Her parents had heard about Barretstown in hospital, and decided that a camp might be just what Jaime Jane needed. Still weak from her recent chemotherapy, Jaime Jane came to her first Family Weekend Camp with her parents.

Jaime Jane is missing out on so much because of cancer. But thanks to our supporters, she was able to come to Barretstown. It was as if a light had been turned on inside of her, according to her mum... “When you think about it, it’s a quarter of her life that she’s been sick, so Barretstown gave her a big reminder of what she could do, and how she could be... I think she just kind of realised, maybe a little switch flipped on inside of her, like ‘Yeah, I can do this!’ whereas before she might have been more focused on her illness. She has definitely come out of her shell.”



Yale School of Medicine Study 2014-15

An on-going study by the Yale School of Medicine, which began in 2010, has included interviews of hundreds of campers and their parents. Results to date provide scientific support to what we've seen for years - that our camps do more than just give children a great week, they have a lasting impact. Our camps encourage and enable children to reach beyond the barriers of their illness to make important connections that foster resilience and support their growth.

79%

Reported an increase in child's confidence

77%

Reported an increase in self-esteem

75%

Reported an increase in maturity

75%

Reported an increase in independence

66%

Reported an increase in child's interest in social activities after camp

Directors' Report

The directors present their report and audited financial statements for the year ended 31 December 2015. This report incorporates statutory requirements as outlined in the Companies Act 2014.

Principal activities and business review

Barretstown was founded by the late actor and philanthropist Paul Newman and it opened its doors in 1994 and its aim is to provide a structured activity based programme of Therapeutic Recreation to children with serious illness and their families. Barretstown is today a member camp of the SeriousFun Children's Network formerly known as The Hole in the Wall Gang Camp founded by Paul Newman. Please see Trustees Report page 14 for more detail.

Financial review

The surplus for the year is set out on page 36. The Trustees Report contains a detailed review of the financial results and closing financial position of the Charity as at 31 December 2015.

Principal risks and uncertainties

The Directors have ultimate responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The Directors have introduced a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating these risks. This information is recorded in a risk register, which the Senior Leadership Team and the Risk and Governance Committee review quarterly and the Directors review on an annual basis. The principal risks and uncertainties are detailed in the Trustees' Report page 23.

Accounting records

The measures taken by the directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at Barretstown Castle, Ballymore Eustace, Co. Kildare.

Directors

The names of the persons who served as directors at any time during the year are set out below. Other than as indicated they served as directors for the entire year.

E. Burke
P. Harding
A. Lynch
M. Magan (resigned 24 March 2015)
A. Murphy
D.O'Sullivan
M.O'Sullivan (resigned 29 September 2015)
J. Pears
D. Pierce (resigned 24 March 2015)
M. Pratt
N. O'Kelly (appointed 29 September 2015)

Events since the end of the financial year

There are no significant or material subsequent events affecting the Company since the year end.

Future developments

It is the intention of the directors to continue to develop the existing activities of the Company.

Foreign branches

The Barretstown Gang Camp Fund Limited is a member camp of the SeriousFun Children's Network. Maurice Pratt is Chairman of the Barretstown Gang Camp Fund Limited and Vice Chair of the SeriousFun Children's Network Board. Dee Ahearn CEO of Barretstown is Chair of the CEO Council of the SeriousFun Children's Network. In 2004 the Barretstown Gang Camp Fund (UK) Limited became a subsidiary of the Barretstown Gang Camp Fund Limited. The Barretstown Gang Camp Fund Limited also has a branch entity in Spain which supports tax efficient giving for Spanish donors.

Political donations

The Company did not make any political donations during the financial period.

Research and development

The Company did not incur any research and development expenditure during the financial period.

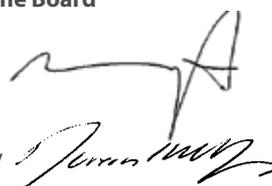
Auditors

The auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office, and a resolution that they be re-appointed will be proposed at the Annual General Meeting.

On Behalf of the Board

Maurice Pratt

Noreen O'Kelly





Trustees' Report 2015

The directors of the Charitable Company (the Charity) are its trustees for the purpose of Charity Law. The Trustees present their report and audited financial statements for the year ended 31 December 2015. This report incorporates statutory requirements as outlined in the Companies Act 2014 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS102) (effective 1 January 2015). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities. In the absence of such prescriptive guidance, the Trustees have adopted the Charity SORP (FRS 102) as it is considered best practice.

Objectives and activities

Barretstown offers free, specially designed residential and outreach programmes for children and their families living with a serious illness – supported behind the scenes by 24 hour on site medical and nursing care.

We look after the physical and emotional well-being of an ill child by creating a carefree safe, medically supported environment where they can make new friends, share experiences and continue their treatment if they need to.

Our programmes are designed to respond directly to the needs of a child living with a serious illness – both clinical and psychological. Our Therapeutic Recreation model is recognised by paediatricians and psychologists all over the world as having a profound and positive impact. It is considered a necessary component of a child's treatment.

Principal Activities

Barretstown provides programmes of Therapeutic Recreation underpinned by "Serious Fun". In 2015 we held a total of 18 weekend programmes in spring and autumn where the entire family came to camp. In addition we hosted 7 summer programmes which were between seven and eight days in duration with 125 children attending each session.

The spring and autumn programmes focus mainly on the family, providing for both family and bereavement weekends. The seven to eight day summer programmes serve children aged between seven and seventeen. Barretstown recruits up to 18 seasonal

camp staff for spring and autumn camps and up to 45 for summer camps. We recruit over 1,400 volunteers annually to support our programmes.

Barretstown is committed to providing excellence in all aspects of its programmes, and considerable time and resources are dedicated to training and development to ensure this objective is achieved.





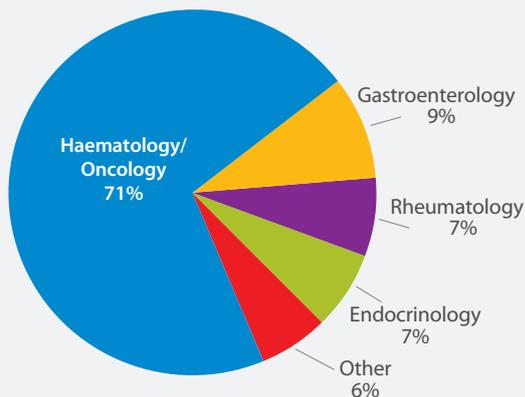
Trustees' Report (continued)

Achievements and Performance

In the year to 31 December 2015, Barretstown served a total of 5,546 campers (2014: 4,665) of which 2,723 were residential campers through its spring, summer and autumn programmes (2014: 2,352). Our Outreach Programme served an additional 2,823 children and family members (2014:2313).

Here are some of our highlights:

In 2015 the team served the following illness groups



Barretstown is committed to continuous improvement in everything we do:

- Our Outreach Programme team expanded programmes in Our Lady's Children's Hospital, Crumlin and introduced new programmes to The Royal Belfast Hospital for Sick Children.
- In 2015 we partnered with the following charities to deliver additional programmes to children and their families affected by serious illness:
 - The Jack & Jill Children's Foundation
 - Canteen Ireland
 - Anam Cara
 - Irish Skin Foundation
- Barretstown is undertaking the largest capital project since it opened its doors in 1994, the building of a new fit for purpose dining hall. The development of the new dining hall is now well underway and is due for completion for our autumn camps in 2016. This state of the art building will cater for our growing number of campers and volunteers for many years to come.
- Barretstown made significant improvements to its facilities during 2015 and these included:
 - The provision of an accessible bathroom and refurbishment of bedrooms which were formerly offices for extra accommodation in the castle.
 - Some of the old windows were replaced which were rotten and no longer functional.
 - At the same time works were done to replace the existing toilets in the theatre which were dated and were not suitable to cope with the increased camper numbers.
 - The Med Shed, Barretstown's mini hospital, has also benefited from a new patio facing the Secret Garden with access from the nurse's station for any campers spending time in the Med Shed but not confined to bed.
 - The Med Shed shower and bathroom facilities were completely updated and made fully accessible.
 - 1,473 volunteers were recruited to support and deliver Barretstown's programmes the largest number we have ever recruited.
 - We welcomed our new patron Sabina Higgins to Barretstown to mark International Childhood Cancer Day in 2015 and we also welcomed Minister for Health Leo Varadkar who took a tour of our facilities and met with some campers.
 - Barretstown was audited by the NSAI Excellence through People programme and accredited in December 2014; we achieved a score of 84% and are positioned in the top 30% of companies audited in Ireland, and we successfully retained this position in 2015.

Barretstown has begun the implementation of a new customer relationship management (CRM) system which will ensure all our camper, volunteer and donor information is securely and appropriately retained. The new system will create significant efficiencies as it will be more user friendly and accessible than the outgoing, dated system.

We launched a new mobile responsive website. This new website makes it easy to navigate from a mobile device and will ensure that users can navigate to their chosen area of the site far more quickly than with the old site. An interactive camp calendar and new camp tour are just two of the new features on the site – www.barretstown.org

SEAMUS IS DOING BRILLIANT!

Around Christmas 2013, Seamus' football coach noticed that Seamus was 'slowing down' and getting out of breath. His mum took him for an ultrasound at Crumlin and the scan revealed a large tumour growing in Seamus' liver.

His mum, Ann-Marie, told me what happened next. "It was all a bit of a blur. You can only take so much in. I told the doctors not to sugar coat it and they said the tumour was malignant, it was cancer and it was very aggressive. Seamus would need to start cancer treatment straight away."

On 21st December 2013, just four days before Christmas, Seamus started chemotherapy. On Christmas Eve, the doctors let Seamus go home from hospital, so he could spend Christmas at home with his three little sisters.

But as his mum told me, it was almost impossible to celebrate... *"Seamus was so sick from the chemotherapy that he really didn't enjoy Christmas. He spent most of it sitting on the sofa with his head in the sick bowl. He was still sore from his surgery. We had to help him in and out of the bed. Santa left his present in his room so he wouldn't have to go far. And he got a PlayStation, which he really wanted. I'd really hoped it would give him a lift, but he was too sick to enjoy it. It was so hard to watch."*

The next couple of months were tough on Seamus. The chemotherapy treatment left him feeling weak and sick. As the weeks went by, the treatment got harder. And Seamus had to face the trauma of losing his hair. *"He went through all the pain, all the surgery, all the scares, the chemotherapy, radiotherapy and never complained about that. But he got very upset when his hair came out."*

The whole family had already been through so much, but now they saw Seamus start to change and it was really distressing.

Seeing Seamus so low was completely heartbreaking. His family didn't know what to do, but then they started to talk about the weekend that they were going to spend together at Barretstown. It had been so long since they had been anywhere as a family, so even before he got here, the thought of coming to camp kept Seamus going.

Just one weekend at Barretstown had changed Seamus. The transformation was incredible. After only a few minutes, Seamus – who had stopped going out or seeing friends – disappeared off with some of the other children at the camp. His mum and dad couldn't believe it... *"At Barretstown, all his new friends were wearing hats – they had all lost their hair, so he didn't feel different. He had a ball. He even tried the climbing wall and loved it."*

And Seamus brought home much more than happy memories with him. He also came back with new confidence. For Ann-Marie, it was a huge relief. *"He had stopped going to play football with his friends. But when he came back from Barretstown, he started going round with them again. It was like Seamus had gotten his confidence back. He was happy in his own skin again. He came back from Barretstown a different boy."*

Barretstown made such a difference. Seamus' parents could see him going into a dark place. But the weekend at camp and the new confidence Seamus took home helped bring him back.



“ At Barretstown, all his new friends were wearing hats – they had all lost their hair, so he didn’t feel different. He had a ball. He even tried the climbing wall and loved it.

”
Seamus’ mum



Financial review

The financial results for the year to 31 December 2015 are outlined in the Statement of Financial Activities (page 36), the Balance Sheet (page 38) and the Cash Flow statement (page 42) and are further explained in the notes to the accounts on pages 44 to 60.

Barretstown had income of €5,449,298 in the financial year to December 2015 which included an unrealised gain of €207,000 on investment properties. As with previous years, income was received from a diverse range of activities and programmes including corporate partnerships, foundations, regular giving, events, individual contributions and gift-in-kind.

Total expenditure amounted to €4,558,655 broken down between 29% on raising funds and 71% on charitable activities.

The total 2015 net movement in funds is €1,169,882; this figure includes an unrealised gain in property of €207,000 and an unrealised gain in investments of €279,239 leaving an actual surplus of €683,643 in 2015. This surplus will be used to continue the investment in sustainable fundraising in 2016.

Our focus on diversifying our funding mix through investment in more sustainable income streams to reduce the risk profile of our donations is evident in our funding mix in 2015. Individual giving is continuing to increase and now the largest income stream. In 2015 it was 34% (2014: 29%) of our total income.

Charitable activities include all direct expenditure associated with running the camp facilities and an allocation of support costs to facilitate these activities. Raising funds expenditure includes salaries, event costs, cultivation and allocated support costs.

Principal Funding Sources

The operating costs of Barretstown are almost entirely funded by generous voluntary donations from corporate partners, individuals and foundations. A number of fundraising events are held by Barretstown each year and Barretstown has also been successful in being the beneficiary organisation for numerous outside events. Barretstown receives €151,679 statutory funding from the HSE towards its operational costs.

Barretstown is a member camp of the SeriousFun Children's Network. The UK-based charity, The Barretstown Gang Camp (UK) Limited was established to enable UK supporters of Barretstown to donate their funding in a tax efficient manner and is a subsidiary of Barretstown Ireland. Barretstown Espana was established in 2006 to help raise our profile and funds in Spain.

The main income streams of corporate, community, events and individual giving all performed well in 2015 reflecting the increase in confidence and generally improving economic environment.

Total Charity funds at 31 December 2015 amounted to €22,122,052 (2014: €20,952,170).





Our Mission

“To rebuild the lives of children affected by serious illness, and their families, through a life changing Therapeutic Recreation programme in a safe, fun and supportive environment.”

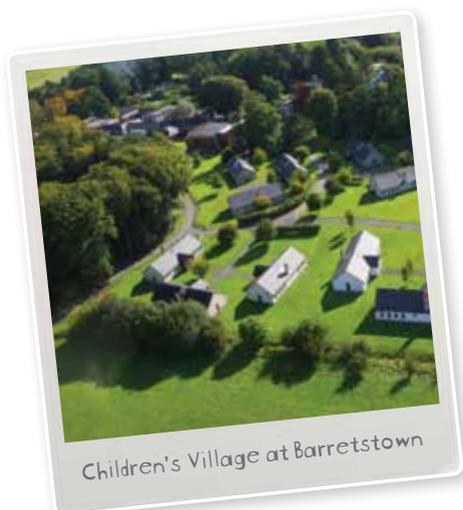
Structure, governance and management

Barretstown's Board of Directors & Management

Barretstown is governed by a Board of Directors which has overall responsibility for the governance, strategy and oversight of the organisation. Board members do not receive any remuneration in respect of their services to the charity. The Board is responsible for reviewing the financial performance and ensuring that there are effective internal controls and risk management in place. The Board meets four times a year and at other ad hoc meetings if necessary.

The Board delegates the day-to-day management of Barretstown to the Senior Leadership Team (SLT), which comprises the Chief Executive Officer and four department functions of Operations, Fundraising, HR and Finance.

Barretstown signed up to the Governance Code in 2015 and we adhere to the Statement of Guiding Principles for fundraising.



Board Attendance 2015

Director	Board	
	A	B
M. Pratt	4	4
A. Lynch	4	4
A. Murphy	4	4
D O' Sullivan	4	4
D. Pierce*	1	1
E. Burke	4	3
Dr. J. Pears	4	3
M. Magan*	1	0
M. O' Sullivan*	3	1
N. O' Kelly*	2	2
P. Harding	4	3

Column A indicates the number of meetings held during the period in which the Director was a member of the Board and/or Committee.

Column B indicates the number of meetings attended during the period in which the Director was a member of the Board and/or Committee.

* Mr D. Pierce resigned from the Board of Directors of Barretstown on 24th March 2015.

* Mr M. Magan resigned from the Board of Directors of Barretstown on 24th March 2015.

* Mr M. O'Sullivan resigned from the Board of Directors of Barretstown on 29th September 2015.

* Ms. N.O'Kelly joined the Board on 29th September 2015.

THERE'S SOMETHING VERY MAGICAL ABOUT BARRETSTOWN

Danny was diagnosed with a brain tumour. He was two years and nine months old. Danny was ten hours in surgery. When he came back he was lying there with tubes coming out from everywhere, and that's when it fully dawned on me just how terribly sick he was.

The doctors told us they'd got it all, that the tumour was the size of an orange, and that we were only about six weeks away from Danny not being with us.

Danny went through six cycles of chemotherapy over six months, and it was really rough on him. At one point I actually didn't think he was going to make it through the treatment, it was that harsh. We got to go home just before Christmas. Then in the new year we went to Barretstown. There's something very magical about Barretstown, something very hopeful. Danny had been through a terrible time, he'd been isolated in hospital and hadn't been able to do anything. He hadn't really been allowed to just be a child. But at Barretstown he was allowed to just be himself.

Barretstown gave Danny a life in himself. Back home when he'd be out with my friends' children, they'd all run off up the hill or climb a tree, and he'd be left behind. But at Barretstown he was free and he got to do whatever was going on with his new friends. He was part of something. So it all started in Barretstown really, Danny's recovery, and our recovery as a family. We began to get back on with living a normal life again.

Relapse is your worst fear though. You don't want to hear that word. But on the 7th February 2014 we heard it. Danny was literally a few days short of a year in remission. We were devastated.

A routine scan showed up three or four nodules in the same area of Danny's brain and we were told

he would need a second surgery and follow up radiotherapy almost daily for seven weeks.

After the surgery I thought Danny was going to be like before. Just lying there in bed, frightened and unable to do anything. But he was completely different, and I'm positive that was the effect of Barretstown still at work in him.

About three weeks after the surgery we went back to Barretstown. And I think that second trip made a huge difference to Danny in the way he handled his radiation treatment. He had another amazing camp, but this time, because he was a little older, he got even more out of it than the first time. We all did. To be there as a family before the chaos began again, was hugely important.

We came home from Barretstown Family Camp the day before St. Patrick's Day, and Danny started radiotherapy the day after. And because of Barretstown, Danny was in a really good frame of mind. His attitude was really positive... get in, get your radio done, get out, get on with life. Danny went through 31 almost daily radiotherapy sessions over seven weeks.

Then in June 2015, Danny got the all clear. Today, Danny is doing really well. He's a happy go lucky child who takes everything in his stride. And Barretstown is still an important part of his life, very much alive in his mind. The impact that Barretstown has had on Danny, and on our whole family is massive."



“ We were just a normal family, then about eight weeks after I had our second child Anna, Danny was diagnosed with a brain tumour. He was two years and nine months old. ”

Barretstown Standing Committees

The Barretstown Board has five Standing Committees and the Board delegates specific responsibility to these Board Committees as set out on their Terms of Reference. The Chair of each Committee is a Board member and reports back to the Board at each quarterly Board meeting. The tables below show the membership of each Committee at the date of this report.

Finance & Audit Committee

The role of the Finance & Audit Committee is to review the adequacy, scope and effectiveness of accounting and internal control systems for all financial activities carried out by Barretstown.

Members
Noreen O' Kelly (Chair)
Aidan Lynch
Richard Ball
Dee Ahearn
Mairead Forristal

Risk & Governance Committee

The role of the Risk & Governance Committee is to oversee and review the governance of the Organisation, continually review the governance framework to ensure compliance and best practice. The Committee reviews the Company's risk register on a quarterly basis and provides advice as to the adequacy of the measures in place.

Members
Alan Murphy (Chair)
Rory Williams
Dee Ahearn
Mairead Forristal
Tim O' Dea

Nominations & Remunerations Committee

The role of the Nominations & Remuneration Committee is to review the structure, size and composition (including the skills, knowledge and experience) of the Board and its Standing Committees and make recommendations to ensure the Board is fit for purpose. This Committee is also responsible for the remuneration of the CEO and the Senior Leadership Team.

Members
Maurice Pratt (Chair)
Alan Murphy
Aidan Lynch
Rory Williams
Dee Ahearn*

*The CEO is not present for any discussion in relation to her remuneration

Childcare Advisory Committee

The role of the Childcare Advisory Committee is to advise on all aspects of childcare and child protection pertaining to Barretstown. The Committee will assist and support research including evaluation of the benefits and effectiveness of our programmes.

Development Committee

The role of the Development Committee is to engage in, assist with and support the fundraising efforts of Barretstown.

Childcare Advisory Members	Development Members
Eimear Burke (Chair)	Maurice Pratt (Chair)
Dr Jane Pears	Aidan Lynch
Mary O' Rourke	Don O' Sullivan
Suzie Guerin	Peter Harding
Dr Clodagh Ryan	David McKeown
Dr Declan Cody	Aisling Gannon
Dr Annemarie Broderick	John O' Brien
Rachel Kenna	Willie Dowling
Orla Keegan	Dee Ahearn
Aine Ni Fhaolain	Tim O' Dea
Karen O' Neill	
Patrick Flanagan	
Dee Ahearn	
Eimear Kinsella	
Caroline Stott	
John Fitzgerald	

Internal Controls

The Directors have ultimate responsibility for ensuring that the charity has the appropriate systems of internal controls in place and to monitor their effectiveness. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A 3 year strategic plan which guides and underpins all activity.
- Annual business plan - Master Action Plan (MAP).
- An annual budget approved by Directors.
- A corporate governance framework.
- A detailed set of policies and procedures both financial and operational.
- Regular review of financial results and consideration of detailed variance from budgets.
- Reports from five Standing Committees of the Board - Childcare Advisory, Development, Risk & Governance, Finance & Audit and Nominations & Remuneration.
- Delegation of authority and segregation of duties.

Risk Management

The Directors have a formal risk management process to assess all risks and implement risk management strategies and mitigation measures. This involves identifying the types of risks that face Barretstown and rate them in terms of:

- Potential impact.
- Likelihood of occurrence.
- Current control in place.
- Improvement potential.

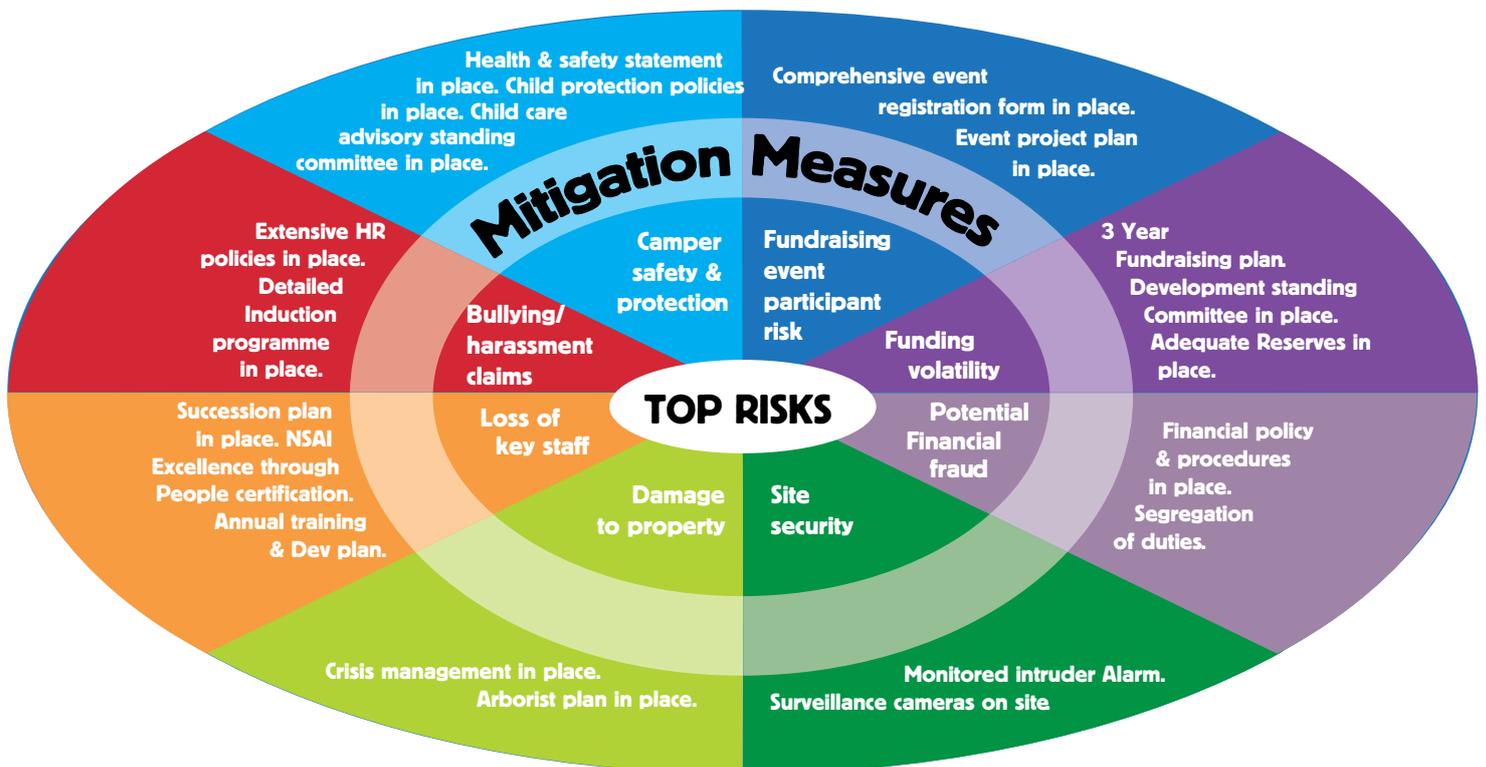
The risks are identified by a bottom-up approach where each department reviews the risks in their area and then the internal risk team review and rank all risks. Each risk is recorded on the risk register under four risk categories: customer, financial, operational and people. The register includes the detail of the mitigation measures and plan for improvement where required. The Senior Leadership Team and the Risk & Governance Committee review and update on a quarterly basis and the Board and other standing committee review on an annual basis.

Plans for the future

Barretstown has ambitious plans for the future. We want to be able to continue to develop our unique Residential and Outreach

Programmes. While all our plans are subject to funding, we believe that with the help of our donors and through hard work we can continue to make progress. Our Master Action Plan (MAP) sets out the following objectives:

- To continually review the excellence and integrity of our Programmes to ensure we are operating to the highest possible standards.
- To broaden the current illness groups served with a view to supporting more children and families through our range of programmes.
- To further roll out our Outreach Programme into other hospitals, schools and communities.
- To continue to develop partnerships with other organisations to benefit programme improvement, staff development and camper recruitment.
- To invest further in door-to-door and direct marketing programme to continually develop long-term sustainable income streams and adequate reserves for the future.
- To continue to review our cost base.
- To continue to review all aspects of the business to ensure we are “fit for purpose” into the future.
- To continue the improvements and future proof Barretstown’s facilities for our increasing camper numbers in years to come.



Signed
Maurice Pratt

Noreen O'Kelly

LITTLE KEELIN'S BIG BATTLE

Keelin was diagnosed with type 1 diabetes when she was 3, and with coeliac disease when she was 4. This means every day of her life is a huge challenge.

If you think that Barretstown is only about helping children with cancer, you're not alone. Even Róisín Galvin, whose eight year-old daughter Keelin came to Barretstown last summer, didn't realise we help children with all kinds of serious illnesses.

It's true that the majority of our campers have a cancer diagnosis, but we also have campers with haemophilia, renal-failure and endocrine diseases like diabetes too. They all mix in together, because camp is not about being sick, it's about being a child and having fun.

Diabetes is a chronic illness that has a massive emotional and psychological effect on a child. Life can feel like an endless stream of, "no, you can't do that". Even something as simple as a sleepover brings massive challenges. And in this way, it steals just as much childhood as cancer does.

But as you know so well, Barretstown has the magical ability of giving children their childhood back, and helping parents to let that happen.

"Barretstown is so amazing," says Keelin's mum, Róisín. "We thought we were away for a month that weekend. It was such a turning point in our lives. Our entire family life was built around diabetes, it's only when you step away you realise this. Everything affects Keelin's insulin. Growth spurts, the weather, exercise, excitement, all of these things are a huge challenge. And as a parent, if you don't manage them, your child ends up in hospital, with serious complications. We had nobody we could leave Keelin with, because you can't unless they are trained."

Barretstown was literally the first time Keelin could go off without us. We shared a house with another diabetic family and we've become really good friends and a support network for each other as well. Barretstown brought the fun back into our lives. And we're a happier family as a result."

Thank you so much for doing everything you do to help families like Keelin's!

“ Barretstown brought
the fun back into our
lives. And we’re a
happier family as a
result. ”

Keelin's mum



TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with Irish law.

Irish law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

Under Irish law, the trustees shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company.
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy.
- enable the trustees to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Independent auditors' report to the members of The Barretstown Gang Camp Fund Limited (a company limited by guarantee without share capital) Report on the financial statements

Our opinion

In our opinion, The Barretstown Gang Camp Fund Limited's financial statements (the "financial statements"):

- give a true and fair view of the company's assets, liabilities and financial position as at 31 December 2015 and of its surplus and cash flows for the year then ended.
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland.
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

What we have audited

The financial statements comprise:

- the group balance sheet as at 31 December 2015.
- the company balance sheet as at 31 December 2015.
- the group statement of financial activities for the year then ended.
- the group statement of changes in funds for the year then ended.
- the cash flow statement for the year then ended.
- the accounting policies.
- the notes to the financial statements, which include other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland".

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Aisling Fitzgerald

*for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin*

Independent auditors' report to the members of The Barretstown Gang Camp Fund Limited (a company limited by guarantee without share capital) - continued

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matter on which we are required to report by exception

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 13, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Aisling Fitzgerald

*for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin*

Independent auditors' report to the members of The Barretstown Gang Camp Fund Limited (a company limited by guarantee without share capital) - continued

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed.
- the reasonableness of significant accounting estimates made by the directors.
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Aisling Fitzgerald

*for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin*

STATEMENT OF COMPLIANCE

The group and entity financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The entity financial statements comply with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2014. The financial statements have also been prepared in accordance with the recommendations of the Statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charity SORP (FRS 102)).

Summary of Significant Accounting Policies

General Information

The Company's principal activity is to provide a structured activity based programme of Therapeutic Recreation to children with serious illness and their families.

The Company is incorporated as a Company Limited by Guarantee in the Republic of Ireland. The address of its registered office is Barretstown Castle, Ballymore Eustace, Co. Kildare.

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The charity has adopted FRS 102 and Charity SORP (FRS 102) for the first time in these entity financial statements. Details of the transition to FRS 102 are disclosed in note 23.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the directors to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in note 13.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Barretstown Gang Camp Fund Ltd meets the definition of a

public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

Going concern

The Company meets its day-to-day working capital requirements through its cash balances and investments. The current economic conditions continue to create uncertainty over the ability of the Charity to maintain the level of donations received. The Company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the Company should be able to operate for the foreseeable future. After making enquiries, the executive committee have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

Basis of consolidation

The audited financial statements of the parent undertaking and its 100% owned subsidiary undertaking for the year ended 31 December 2015 are incorporated in these group financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached



to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy income

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Rental Income

Rental income arising on the sub-lease of certain elements of OPW (The Office of Public Works) land which is provided at a nominal rent for use by Barretstown is recognised as it falls due from the sub tenant. Rental income arising on the rental of investment properties held by Barretstown as investment properties is recognised as the rental income falls due.

Other Income

Other income comprises income from the sale of goods in the Barretstown shop and from the rental of room and conference facilities for corporate and other events. Shop income is recognised on a cash receipts basis as goods are sold. Corporate and event income is recognised when the event takes place.

Recovery of PAYE on donations

Income generated from the recovery of PAYE on donations is recognised when it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Please refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Deferred income

Grants relating to expenditure to be incurred in a future accounting period received in advance are deferred and recognised in the period to which they relate.

Funds

All transactions of the organisation have been recorded and reported as income into or expenditure from funds which are designated as "restricted", "endowment" or "unrestricted".

Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. Endowment funds are a permanent fund whereby the initial capital amount invested will not be accessed but rather the return on the initial investment will fund more children to attend camp at Barretstown on an annual basis. All other income is treated as unrestricted. Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.



The balance on each restricted fund at the end of the year represents the asset held by the organisation for particular purposes specified by the donors. The balance of the unrestricted fund at the end of the year represents the assets held by the organisation for general use in furtherance of its work. Endowment funds represents amounts held for investment purpose. Income from these principal amounts will either be (a) unrestricted and used for general purposes, or (b) restricted by the donor or by the Board.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs incurred by Barretstown in raising funds for its charitable purposes. It includes the costs of all fundraising activities and events and the sale of donated goods in the Barretstown site shop. It also includes advertising and marketing costs.
- Expenditure on charitable activities includes the costs incurred in undertaking the various charitable activities which are performed for the benefit of Barretstown beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. It also includes the costs of grants made to other charitable organisations.
- Other expenditure represents those items not falling into any other heading.
- Costs relating to door-to-door marketing campaigns are recognised at the point the legal obligation to make payment to the marketing company arises. In general such costs become payable once four months direct debits have been received from the individual who has signed up to the campaign. No costs are recognised prior to this point.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated is set out in note 7.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Foreign currencies

Normal exchange differences arising on revenue transactions are reflected in the result for the year. Purchases and sales of investments are translated at the rate ruling at the relevant transaction date. Bank balances are translated at the year-end rate.

(i) Functional and presentation currency

The Association's functional presentation currency is the euro, denoted by the symbol '€'.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated to Euro using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of activity.



Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of activity.

Tangible fixed assets

Tangible fixed assets are shown at cost less accumulated depreciation.

Depreciation is calculated in order to write off fixed assets over the periods of their estimated useful lives, on a straight line basis as follows:

Buildings	2%
Furniture and equipment	20%
Camp equipment	20%
Computer equipment	20%
Motor vehicles	20%
Office equipment	20%
Estate tools and equipment	20%

Depreciation is charged from the date of acquisition. Assets costing less than €635 (2014: €635) are not capitalised.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each financial year. The effect of any change in either residual values or useful lives is accounted for prospectively.

Employee benefits

The Company provides a range of benefits to employees, including short term employee benefits such as paid holiday arrangements and post-employment benefits (in the form of defined contribution pension plans).

(i) Short term benefits

Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan for certain employees. A defined contribution plan is a pension plan

under which the Company pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further contributions or to make direct benefit payments to employees if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The assets of the plan are held separately from the Company in independently administered funds. The contributions to the defined contribution plan are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet.

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in line with the company's depreciation policy. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the statement of financial activities as interest and the capital element, which reduces the obligation (or future instalments).

Investment property

Investment property is held at fair value. Gains and losses arising from the revaluation of investment property are included in the Statement of Financial Activities.

Intangible fixed assets

Computer software is carried at cost less accumulated amortisation and accumulated impairment losses. Software is amortised over its estimated useful life of between three and five years, on a straight-line basis. Software is not considered to have a residual value.

Stock

Stock is included at the lower of cost or net realisable value and included within investments in the Balance Sheet. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.



Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in the Statement of Financial Activities, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Realised gains and losses on disposal of investments are the difference between sales proceeds receivable and carrying value. Unrealised gains and losses are the difference between market value at year end and carrying value.

Investments comprising of property donated are included in the balance sheet at valuation at the date of the donation less any charge for diminution of value.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.



Trade and other creditors and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Provisions and contingencies

Provisions are liabilities of uncertain timing or amount.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Contingent liabilities, arising as a result of past events, are not recognised as a liability because (i) it is not probable that the charity will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial year. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Related party transactions

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.



Group Statement Of Financial Activities (Income and Expenditure Account)

Financial Year Ended 31 December 2015

	Notes	Unrestricted funds 2015 €	Restricted operating 2015 €	Restricted capital 2015 €	Endowment funds 2015 €	Capital Reserve funds 2015 €	Total 2015 €	Total 2014 €
Income and endowments from:								
Donations and legacies	1	3,584,790	461,027	187,713	-	-	4,233,530	3,438,314
Charitable activities	2	-	151,679	-	-	-	151,679	151,365
Other trading activities	3	646,907	18,600	42,550	-	-	708,057	1,105,295
Investments	4	140,968	-	-	-	-	140,968	138,171
Unrealised gain on investment properties	14	207,000	-	-	-	-	207,000	433,000
Other		8,064	-	-	-	-	8,064	6,039
Total income and endowments:		4,587,729	631,306	230,263	-	-	5,449,298	5,272,184
Expenditure on								
Raising funds	5	1,312,602	-	-	-	-	1,312,602	2,009,038
Charitable activities	6	2,614,747	631,306	-	-	-	3,246,053	3,195,931
Total expenditure		3,927,349	631,306	-	-	-	4,558,655	5,204,969
Net income/(expenditure) before gains/(losses) on investments		660,380	-	230,263	-	-	890,643	67,215
Net gains on investments	14	279,239	-	-	-	-	279,239	309,354
Net income/ (expenditure)		939,619	-	230,263	-	-	1,169,882	376,569
Transfers between funds		281,763	-	(281,763)	-	-	-	-
Net movements in funds		1,221,382	-	(51,500)	-	-	1,169,882	376,569
Reconciliation of funds								
Total funds brought forward		9,890,919	210,532	10,173,765	675,520	1,434	20,952,170	20,575,601
Reconciliation of funds		-	-	-	-	-	-	-
Total funds carried forward		11,112,301	210,532	10,122,265	675,520	1,434	22,122,052	20,952,170

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

On Behalf of the Board


Maurice Pratt


Noreen O'Kelly

Group Statement Of Financial Activities (Income and Expenditure Account)

Financial Year Ended 31 December 2014

	Notes	Unrestricted funds 2014 €	Restricted operating 2014 €	Restricted capital 2014 €	Endowment funds 2014 €	Capital Reserve funds 2014 €	Total 2014 €	Total 2013 €
Income and endowments from:								
Donations and legacies	1	2,809,572	600,845	27,897	-	-	3,438,314	3,732,245
Charitable activities	2	-	151,365	-	-	-	151,365	151,365
Other trading activities	3	1,086,478	18,817	-	-	-	1,105,295	460,918
Investments	4	138,171	-	-	-	-	138,171	200,585
Unrealised gain on investment properties	14	433,000	-	-	-	-	433,000	45,000
Other		6,039	-	-	-	-	6,039	12,023
Total income and endowments:		4,473,260	771,027	27,897	-	-	5,272,184	4,602,136
Expenditure on								
Raising funds	5	2,009,038	-	-	-	-	2,009,038	1,619,280
Charitable activities	6	2,424,904	771,027	-	-	-	3,195,931	3,648,127
Total expenditure		4,433,942	771,027	-	-	-	5,204,969	5,267,407
Net income/(expenditure) before gains/(losses) on investments		39,318	-	27,897	-	-	67,215	(665,271)
Net gains on investments	14	309,354	-	-	-	-	309,354	190,367
Net income/(expenditure)		348,672	-	27,897	-	-	376,569	(474,904)
Transfers between funds		-	-	-	-	-	-	-
Net movements in funds		348,672	-	27,897	-	-	376,569	(474,904)
Reconciliation of funds								
Total funds brought forward		9,542,247	210,532	10,145,868	675,520	1,434	20,575,601	21,050,505
Reconciliation of funds		-	-	-	-	-	-	-
Total funds carried forward		9,890,919	210,532	10,173,765	675,520	1,434	20,952,170	20,575,601

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

On Behalf of the Board


Maurice Pratt


Noreen O'Kelly

Group Balance Sheet

31 December 2015

	Notes	2015 €	2014 €
Fixed assets			
Intangible assets	15	38,326	-
Tangible assets	16	8,621,643	8,529,232
Investments	14	10,574,334	10,088,095
		19,234,303	18,617,327
Current assets			
Stocks	20	12,567	18,219
Debtors (including €Nil (2014: €Nil) due after more than 1 year)	18	31,345	86,231
Cash and cash equivalents	22	3,376,185	2,637,601
		3,420,097	2,742,051
Liabilities			
Creditors - amounts falling due within one year	21	(532,348)	(407,208)
Net current assets		2,887,749	2,334,843
Total net assets		22,122,052	20,952,170
Funds of the charity			
Unrestricted funds		11,112,301	9,890,919
Restricted operating		210,532	210,532
Restricted capital		10,122,265	10,173,765
Endowment funds		675,520	675,520
Other reserves		1,434	1,434
Total unrestricted funds		11,112,301	9,890,919
Total charity funds		22,122,052	20,952,170

On Behalf of the Board


Maurice Pratt


Noreen O'Kelly

Company Balance Sheet

31 December 2015

	Notes	2015 €	2014 €
Fixed assets			
Intangible assets	15	38,326	-
Tangible assets	16	8,621,643	8,529,232
Investments	14	10,574,334	10,088,095
		19,234,303	18,617,327
Current assets			
Stocks	20	12,567	18,219
Debtors (including €Nil (2014: €Nil) due after more than 1 year)	18	49,901	141,855
Cash and cash equivalents		3,355,486	2,579,471
		3,417,954	2,739,545
Liabilities			
Creditors - amounts falling due within one year	21	(532,346)	(407,208)
Net current assets		2,885,608	2,332,337
Total net assets		22,119,911	20,949,664
Funds of the charity			
Unrestricted funds		11,110,160	9,888,413
Restricted operating		210,532	210,532
Restricted capital		10,122,265	10,173,765
Endowment funds		675,520	675,520
Revaluation reserve		1,434	1,434
Total unrestricted funds		11,110,160	9,888,413
Total charity funds		22,119,911	20,949,664

On Behalf of the Board


Maurice Pratt


Noreen O'Kelly

Group and Company Statement Of Changes In Funds

31 December 2015

	Unrestricted €	Restricted operating €	Restricted capital €	Restricted endowment €	Capital Reserve €	Total €
Group						
Balance at 1 January 2014	9,542,247	210,532	10,145,868	675,520	1,434	20,575,601
Surplus for the year	39,318	-	27,897	-	-	67,215
Unrealised gain on investments	309,354	-	-	-	-	309,354
Net income/(expenditure)	348,672	-	27,897	-	-	376,569
Transfers	-	-	-	-	-	-
Net movement in funds for the financial year	348,672	-	27,897	-	-	376,569
Balance at 31 December 2014	9,890,919	210,532	10,173,765	675,520	1,434	20,952,170
Balance at 1 January 2015	9,890,919	210,532	10,173,765	675,520	1,434	20,952,170
Surplus for the year	660,380	-	230,263	-	-	890,643
Unrealised gain on investments	279,239	-	-	-	-	279,239
Net income/(expenditure)	939,619	-	230,263	-	-	1,169,882
Transfers	281,763	-	(281,763)	-	-	-
Net movement in funds for the financial year	1,221,382	-	(51,500)	-	-	1,169,882
Balance at 31 December 2015	11,112,301	210,532	10,122,265	675,520	1,434	22,122,052

Company

Balance at 1 January 2014	9,539,457	210,532	10,145,868	675,520	1,434	20,572,811
Surplus for the year	39,602	-	27,897	-	-	67,499
Unrealised gain on investments	309,354	-	-	-	-	309,354
Net income/(expenditure)	348,956	-	27,897	-	-	376,853
Transfers	-	-	-	-	-	-
Net movement in funds for the financial year	348,956	-	27,897	-	-	376,853
Balance at 31 December 2014	9,888,413	210,532	10,173,765	675,520	1,434	20,949,664
Balance at 1 January 2015	9,888,413	210,532	10,173,765	675,520	1,434	20,949,664
Surplus for the year	660,745	-	230,263	-	-	891,008
Unrealised gain on investments	279,239	-	-	-	-	279,239
Net income/(expenditure)	939,984	-	230,263	-	-	1,170,247
Transfers	281,763	-	(281,763)	-	-	-
Net movement in funds for the financial year	1,221,747	-	(51,500)	-	-	1,170,247
Balance at 31 December 2015	11,110,160	210,532	10,122,265	675,520	1,434	22,119,911



Barretstown's New Dining Hall Design

Our dining hall is an intrinsic part of Barretstown and our camp programme. The existing facility is over twenty years old and is no longer fit to meet our growing needs. Thanks to a legacy left to Barretstown in 2012 we have been able to commence the construction of a new purpose built facility and this is due for completion in time for our 2016 autumn programme.

This new facility is over 50% bigger than our old dining hall and will cater for 250 campers and staff for breakfast, lunch and dinner. Our old facility will be redeveloped in time as an accommodation block to house our growing volunteer numbers.

Group Cash Flow Statement

Financial Year Ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	19	1,034,450	(230,390)
Cash flows from investing activities:			
Interest and rents from Investments	4	140,968	138,171
Purchase of property, plant and equipment	16	(398,164)	(295,420)
Purchase of intangible assets	15	(38,670)	-
Net cash provided by (used in) investing activities		738,584	(387,639)
Cash flows from financing activities			
Repayments of borrowings		-	-
Cash inflows from new borrowings		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		738,584	(387,639)
Cash and cash equivalents at the beginning of the reporting period		2,637,601	3,025,241
Change in cash and cash equivalents		738,584	(387,639)
Cash and cash equivalents at the end of the reporting period		3,376,185	2,637,602

On Behalf of the Board


Maurice Pratt


Noreen O'Kelly

Company Cash Flow Statement

Financial Year Ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	19	1,071,881	(283,348)
Cash flows from investing activities:			
Interest and rents from Investments	4	140,968	138,171
Purchase of property, plant and equipment	16	(398,164)	(295,420)
Purchase of intangible assets	15	(38,670)	-
Net cash provided by (used in) investing activities		776,015	(440,597)
Cash flows from financing activities			
Repayments of borrowings		-	-
Cash inflows from new borrowings		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		776,015	(440,597)
Cash and cash equivalents at the beginning of the reporting period		2,579,471	3,020,068
Change in cash and cash equivalents		776,015	(440,597)
Cash and cash equivalents at the end of the reporting period		3,355,486	2,579,471

On Behalf of the Board


Maurice Pratt


Noreen O'Kelly

Notes To The Financial Statements

1

Unrestricted funds	Restricted operating	Restricted capital	Endowment funds	Total 2015
€	€	€	€	€

Income from donations and legacies

2015

General donations	3,278,577	120,296	187,713	-	3,586,586
Donated services and gifts in kind flights (See note 6)	-	340,731	-	-	340,731
Legacies	306,213	-	-	-	306,213
	3,584,790	461,027	187,713	-	4,233,530

2014

General donations	2,809,572	315,410	27,897	-	3,152,879
Donated services and gifts in kind	-	285,435	-	-	285,435
Legacies	-	-	-	-	-
	2,809,572	600,845	27,897	-	3,438,314

The company also receives, free of charge or at a nominal sum, (a) the services of health care professionals, (b) the use of the property and grounds at Barretstown Castle, Ballymore Eustace, Co Kildare from the Irish Government through the Barretstown Castle Trust. As it is impractical to place a monetary value on these contributions, the financial statements do not include an accounting value for these services.

2

Unrestricted funds	Restricted operating	Restricted capital	Endowment funds	Total 2015
€	€	€	€	€

Income from charitable activities

2015

Health Service Executive	-	151,679	-	-	151,679
	-	151,679	-	-	151,679

2014

Health Service Executive	-	151,365	-	-	151,365
	-	151,365	-	-	151,365

Notes To The Financial Statements

3

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total €
--	-------------------------	---------------------------	-------------------------	----------------------	------------

Income from other trading activities

2015

Internal events	408,900	-	-	-	408,900
External events	238,007	18,600	42,550	-	299,157
	646,907	18,600	42,550	-	708,057

2014

Internal events	766,840	-	-	-	766,840
External events	319,638	18,817	-	-	338,455
	1,086,478	18,817	-	-	1,105,295

4

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total €
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Income from investments

2015

Interest received	20,522	-	-	-	20,522
Rental income from investment properties	61,054	-	-	-	61,054
Land and site rental	59,392	-	-	-	59,392
	140,968	-	-	-	140,968

2014

Interest received	19,715	-	-	-	19,715
Rental income from investment properties	64,069	-	-	-	64,069
Land and site rental	54,387	-	-	-	54,387
	138,171	-	-	-	138,171

Notes To The Financial Statements (continued)

5

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total 2015 €
--	-------------------------	---------------------------	-------------------------	----------------------	-----------------

Expenditure in raising funds

2015

Fundraising activities costs	490,231	-	-	-	490,231
Publicity, promotion and direct mailing*	704,926	-	-	-	704,926
Events	-	-	-	-	-
Support costs (note 7)	112,147	-	-	-	112,147
Governance costs (note 7)	5,298	-	-	-	5,298
	1,312,602	-	-	-	1,312,602

2014

Fundraising activities costs	489,575	-	-	-	489,575
Publicity, promotion and direct mailing*	1,108,391	-	-	-	1,108,391
Events	300,858	-	-	-	300,858
Support costs (note 7)	106,089	-	-	-	106,089
Governance costs (note 7)	4,125	-	-	-	4,125
	2,009,038	-	-	-	2,009,038

Volunteering

“ I have been volunteering at Barretstown since 2012. It feels truly amazing to know that I have helped put smiles on the faces of children with serious illness and their families. It has been the most rewarding experience I have ever had.; not only have I met the most amazing children and families, but I have made friends for life in all the volunteers and camp staff I have worked with. ”



Notes To The Financial Statements (continued)

6

2015

2014

Expenditure on charitable activities

2015

Payroll costs	1,163,380	1,128,333
Gift in kind employees and liaison costs	110,813	104,549
Staff training and development	16,234	19,287
Research, library and registrations	7,114	1,649
Travel and coach (includes gift in kind flights - see note 1)	280,709	281,753
Food services	380,533	386,004
Programme supplies	33,171	40,545
Promotional, materials and event expenditure	20,222	19,653
Legal and other professional fees	30,714	22,482
Utility household and maintenance costs	215,075	208,772
Insurance	55,036	54,450
Depreciation	306,097	271,625
Bank charges and interest	-	-
Health and safety	764	563
Grants to other Charities	-	-
Support costs (see note 7)	596,171	632,891
Governance costs (see note 7)	30,020	23,375
Total	3,246,053	3,195,931

Expenditure on charitable activities was €3,246,053 (2014: €3,195,931) of which €2,614,747 (2014: €2,424,904) was unrestricted and €631,306 (2014: €771,027) was restricted. Direct charitable expenditure includes an allocation of management administration salaries, which varies by person based on time incurred.

Activities

“ An amazing **MAGICAL** place where a sick child is allowed to escape from the hospital environment and do activities their friends are able to do and activities that their friends might not even know about. They can be children again and not just a sick child. ”

Notes To The Financial Statements (continued)

7 Analysis of governance and support costs	Charitable activities		Raising funds		Total €	Basis of allocation
	General support €	Governance function €	General support €	Governance function €		
2015						
Payroll costs	438,041	-	77,301	-	515,342	Pro-rata based on time incurred
Staff training and development	20,087	-	3,545	-	23,632	Pro-rata by salary costs
Research, library and registrations	274	-	48	-	322	Based on specific expenditure plus pro-rata of costs
Travel and coach	25,613	-	4,520	-	30,133	Based on specific expenditure plus pro-rata of costs
Promotional, materials and event expenditure	303	-	54	-	357	Based on specific expenditure plus pro-rata of costs
PR and communications	37,346	-	-	-	37,346	Based on specific expenditure plus pro-rata of costs
Professional fees	2,636	30,020	465	5,298	38,419	Based on specific expenditure plus pro-rata of costs
Utility household and maintenance costs	4,181	-	464	-	4,645	Based on specific expenditure plus pro-rata of costs
Office support costs	52,353	-	9,239	-	61,592	Based on specific expenditure plus pro-rata of costs
IT costs	31,120	-	16,511	-	47,631	Based on specific expenditure plus pro-rata of costs
Loan, bank interest and legal fees	18,419	-	-	-	18,419	Based on specific expenditure plus pro-rata of costs
Foreign currency (gain)/loss	(34,202)	-	-	-	(34,202)	Based on specific expenditure plus pro-rata of costs
	596,171	30,020	112,147	5,298	743,636	

Notes To The Financial Statements (continued)

7

Analysis of governance and support costs - continued

2014

	Charitable activities		Raising funds		Total €	Basis of allocation
	General support €	Governance function €	General support €	Governance function €		
Payroll costs	436,970	-	77,112	-	514,082	Pro-rata based on time incurred
Staff training and development	21,612	-	3,814	-	25,426	Pro-rata by salary costs
Research, library and registrations	3,895	-	687	-	4,582	Based on specific expenditure plus pro-rata of costs
Travel and coach	12,990	-	2,292	-	15,282	Based on specific expenditure plus pro-rata of costs
PR and communications	32,578	-	-	-	32,578	Based on specific expenditure plus pro-rata of costs
Audit fees	-	23,375	-	4,125	27,500	Based on specific expenditure plus pro-rata of costs
Legal and other professional fees	4,840	-	-	-	4,840	Based on specific expenditure plus pro-rata of costs
Utility household and maintenance costs	5,052	-	892	-	5,944	Based on specific expenditure plus pro-rata of costs
Office support costs	48,131	-	8,494	-	56,625	Based on specific expenditure plus pro-rata of costs
IT costs	46,691	-	12,798	-	59,489	Based on specific expenditure plus pro-rata of costs
Bank charges and interest	23,506	-	-	-	23,506	Based on specific expenditure plus pro-rata of costs
Foreign currency loss/(gain)	(1,124)	-	-	-	(1,124)	Based on specific expenditure plus pro-rata of costs
(Profit) on disposal of fixed assets	(2,250)	-	-	-	(2,250)	Based on specific expenditure plus pro-rata of costs
Function/activity total	632,891	23,375	106,089	4,125	766,480	

Notes To The Financial Statements (continued)

8

Statutory and other information

The surplus for the year has been arrived at after charging/(crediting):

	2015 €	2014 €
Depreciation	306,097	271,625
Auditors' remuneration (see note 8(i))	35,317	27,500
Foreign exchange gain	(34,202)	(1,124)
Interest income	(20,522)	(19,715)

The company has availed of the exemption contained in Section 304 of the Companies Act 2014 and as a result, its Statement of Financial Activities has not been presented and will not be annexed to the annual return. The company incurred a surplus for the year of €1,170,247 (2014: surplus €376,853).

(i) Auditors remuneration

Remuneration (including expenses) for the audit of the financial statements and other services carried out by the company's auditors is as follows:

	2015 €	2014 €
Audit of financial statements	27,317*	27,500*
Other assurance services	8,000	-
	35,317	27,500

*The actual audit fee chargeable to auditors net of donations is €10,000. The donation element has been recorded within these financial statements

Magic

“ A magical place, where sick children and their families, can just have fun in a safe place, without the everyday worries of life. A magical place where volunteers get to be kids too and know that just being silly and fun they are actually helping. It's amazing how every camp is different, as the campers and families differ yet I learn a life lesson every time. This time I learned about attitude and outlook and I can always go away thinking about my life and how I can live it to the best-not necessarily the fullest but the best. One way is returning to Barretstown. Thank you for helping in that. ”

Weekends

“ Barretstown is one of the best weekends you will ever have. You are in a tiny bubble with no influence from the outside world. You get to hang out with kids and even for a little while get to be a kid yourself again ”

Notes To The Financial Statements (continued)

9

2015
€

2014
€

Analysis of particulars of staff, trustee remuneration and expenses, and the cost of key management personnel

Employee costs:

Wages and salaries	1,853,646	1,809,417
Social insurance costs	195,825	190,153
Liaison and other support costs	37,741	48,183
Other retirement and benefit costs	50,658	46,848
Health insurance contributions	23,072	22,907
	2,160,942	2,117,508

The average number of full time persons employed by the organisation during the year was 50 (2014: 48).

This breaks down as follows:

There are 27 full-time and 8 part-time employees on our year round team. In addition to this we recruit up to an additional 46 staff during our camp season (March to November). We also have a further 12 staff onsite placed by the OPW and the local Community Employment Scheme. Barretstown also recruit over 1400 volunteers per annum to support the camp staff.

2015
Number of
employees

2014
Number of
employees

Salary range (excluding pension contributions):

€140,001 – €150,000	1	-
€130,001 – €140,000	-	1
€100,001 – €110,000	1	1
€80,001 – €90,000	1	1
€70,000 – €80,000	2	2
	5	5

In the year, 5 staff earning in excess of €70,000 p.a. (2014: 5) participated in the defined contribution pension scheme. Contributions totalling €16,999 were made in respect of these employees (€18,503 in 2014).

In 2015 executive remuneration was benchmarked independently to establish an appropriate range of pay for the CEO and the senior leadership team. All executive remuneration payments are reviewed and approved by the Nominations and Remunerations Committee and the Board.

Trustees received no remuneration (2014: €Nil) or expenses (2014: €Nil) during the reporting period.

The key management personnel of the charity consist of the executive management team whose employee benefits totalled €501,874 (€500,399 in 2014).

10

Taxation

There is no taxation as the organisation has been granted charitable exemption by the Revenue Commissioners.

Notes To The Financial Statements (continued)

11

2015
€

2014
€

Future capital expenditure not provided for

Contracted for	-	-
Authorised by the directors but not contracted for (Excluding VAT)	2,423,731	-
	2,423,731	-

12

Pledges

At 31 December 2015, pledges of support to the organisation for operations amounted to €854,822 (2014: €991,562).

13

Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the charity entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible fixed assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 16 for the carrying amount of the tangible fixed assets, and page 33 for the useful economic lives for each class of tangible fixed assets.

(ii) Impairment of debtors

The directors make an assessment at the end of each financial year of whether there is objective evidence that trade debtors in relation to corporate functions/room rental are recoverable. When assessing impairment of trade and other debtors, the directors consider factors including the current credit rating of the debtor, the age profile of outstanding invoices, recent correspondence and historical experience of cash collections from the debtor. See note 18 for the net carrying amount of the debtors and the impairment loss recognised in the financial year.

(iii) Valuation of Non-exchange transactions

The financial statements include a number of non-exchange transactions where Barretstown have benefited from the donation of time and other goods and services from various donors. Such transactions are included in the financial statements at their estimated value. As there is some judgement required in estimating the value of such non-cash donations, this is considered to be a key estimate. Management have not included an estimate in relation to the deemed value of the land provided at a nominal rental to the Charity by the OPW, due to the fact that it is considered impractical to place a monetary value on this contribution.

(iv) Valuation of investment properties

Investment property is included in the financial statements at fair value. A number of assumptions are used by the external valuers in computing the fair values of such properties.

Notes To The Financial Statements (continued)

14

Investment
Property
€

Managed
Funds
€

Total
2015
€

Investments

Valuation at 1 January 2014	2,640,000	6,705,741	9,345,741
Additions	-	-	-
Disposals	-	-	-
Impairments	-	-	-
Net gains/(loss)	433,000	309,354	742,354
Valuation at 31 December 2014	3,073,000	7,015,095	10,088,095
Valuation at 1 January 2015	3,073,000	7,015,095	10,088,095
Additions	-	-	-
Disposals	-	-	-
Impairments	-	-	-
Net gains/(loss)	207,000	279,239	486,239
Valuation at 31 December 2015	3,280,000	7,294,334	10,574,334

The properties were valued at 31 December 2015 by an external valuer (DNG) using market based evidence for similar properties sold in the local area. The valuation was based on a desktop valuation using the principles of the Red Book. Two of the investment properties were sale agreed at year end and the sales of these properties were completed in early 2016.

Notes To The Financial Statements (continued)

15

Software
€

Total
€

Intangible assets

Cost

At 31 December 2014	-	-
Additions	38,670	38,670
Disposals	-	-
At 31 December 2015	38,670	38,670
At 31 December 2013	-	-
Additions	-	-
Disposals	-	-
At 31 December 2014	-	-

Accumulated depreciation

At 31 December 2014	-	-
Disposals	-	-
Depreciation for the year	344	344
At 31 December 2015	344	344
At 31 December 2013	-	-
Disposals	-	-
Depreciation for the year	-	-
At 31 December 2014	-	-

Net book amounts

At 31 December 2015	38,326	38,326
At 31 December 2014	-	-
At 31 December 2013	-	-

Notes To The Financial Statements (continued)

16

	Buildings €	Furniture and kitchen equipment €	Computer equipment €	Office equipment €	Camp equipment €	Motor vehicles €	Estate tools and equipment €	Total €
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Tangible fixed assets

Cost

At 31 December 2014	10,923,001	568,170	523,706	173,520	318,763	286,004	101,294	12,894,458
Additions	319,514	-	22,922	-	-	-	55,728	398,164
Disposals	-	-	-	-	-	-	-	-
At 31 December 2015	11,242,515	568,170	546,628	173,520	318,763	286,004	157,022	13,292,622

At 31 December 2013	10,838,054	539,323	481,232	173,520	208,537	286,004	87,816	12,614,486
Additions	84,947	33,947	42,474	-	110,226	-	23,826	295,420
Disposals	-	(5,100)	-	-	-	-	(10,348)	(15,448)
At 31 December 2014	10,923,001	568,170	523,706	173,520	318,763	286,004	101,294	12,894,458

Accumulated depreciation

At 31 December 2014	2,699,405	522,447	470,839	135,519	193,309	275,952	67,755	4,365,226
Disposals	-	-	-	-	-	-	-	-
Depreciation for the year	219,221	10,277	16,320	14,189	29,796	3,755	12,195	305,753
At 31 December 2015	2,918,626	532,724	487,159	149,708	223,105	279,707	79,950	4,670,979

At 31 December 2013	2,482,453	523,478	461,503	121,329	176,146	271,797	72,343	4,109,049
Disposals	-	(5,100)	-	-	-	-	(10,348)	(15,448)
Depreciation for the year	216,952	4,069	9,336	14,190	17,163	4,155	5,760	271,625
At 31 December 2014	2,699,405	522,447	470,839	135,519	193,309	275,952	67,755	4,365,226

Net book amounts

At 31 December 2015	8,323,889	35,446	59,469	23,812	95,658	6,297	77,072	8,621,643
At 31 December 2014	8,223,596	45,723	52,867	38,001	125,454	10,052	33,559	8,529,232
At 31 December 2013	8,355,601	15,845	19,729	52,191	32,391	14,207	15,473	8,505,437

In 1994, a 90 year lease in relation to Barretstown Castle was signed with The Office of Public Works, acting as trustees for the Barretstown Castle Trust, for a nominal rent of €1.27 (IR£1) per annum with an option to renew.

Notes To The Financial Statements (continued)

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Related party transactions

The Barretstown Gang Camp Fund Limited ("BGC") is a member camp of the Serious Fun Children's Network ("SFCN"). Maurice Pratt is Chairman of the BGC and Vice Chair of the SFCN Board. Dee Ahearn CEO of Barretstown is Chair of the CEO Council of the SFCN. In 2004 the Barretstown Gang Camp Fund (UK) Limited became a subsidiary of BGC. BGC also has a branch entity in Spain which supports tax efficient giving for Spanish donors.

In the year ended 31 December 2015, donations amounting to €432,845 (2014: €227,833) were received from SFCN and €161,478 (2014: €230,695) from BGCUK.

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Debtors

Group

	2015 €	2014 €
Trade debtors	-	-
Prepaid expenditure	31,345	86,231
Accrued income	-	-
	31,345	86,231

Company

Trade debtors	-	-
Prepayments	31,345	86,231
Accrued income	18,556	55,624
	49,901	141,855

All amounts included above fall due within one year.

Notes To The Financial Statements (continued)

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Reconciliation of net income/(expenditure) to cash flow from operating activities

2015
€

2014
€

Group

Net income/(expenditure) for the reporting period (per SOFA)	890,643	67,215
<i>Adjustments for:</i>		
Depreciation	306,097	271,625
(Gains) on investment property	(207,000)	(433,000)
Dividends, interest and rents from investments	(140,968)	(138,171)
Decrease/(increase) in stocks	5,652	(3,677)
Decrease in debtors	54,886	8,425
Increase/(decrease) in creditors	125,140	(2,807)
Net cash provided by (used in) operating activities	1,034,450	(230,390)

Company

Net income/(expenditure) for the reporting period (per SOFA)	891,008	67,499
<i>Adjustments for:</i>		
Depreciation	306,097	271,625
(Gains) on investment property	(207,000)	(433,000)
Dividends, interest and rents from investments	(140,968)	(138,171)
Decrease/(increase) in stocks	5,652	(3,677)
Decrease in debtors	91,954	(44,817)
Increase/(decrease) in creditors	125,138	(2,807)
Net cash provided by (used in) operating activities	1,071,881	(283,348)

Notes To The Financial Statements (continued)

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2015
€

2014
€

Stock

Closing inventory	12,567	18,219
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21

2015
€

2014
€

Creditors – amounts falling due within one year

Group and Company

Trade creditors	337,810	276,230
Short term compensated absences (holiday pay accrual)	53,523	41,700
Taxation and social insurance (PAYE/PRSI)	47,264	41,320
Accruals	93,749	47,958
	532,346	407,208

Trade creditors and other creditors are payable at various date in the three months after the end of the financial year in accordance with the creditors usual and customary credit terms.

Creditors for tax and social insurance are payable in the timeframe set down in the relevant legislation.

22

2015
€

2014
€

Financial instruments

Financial assets at fair value through profit or loss	10,574,334	10,088,095
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Cash at bank and in hand	3,376,185	2,637,601
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Financial liabilities measured at amortised cost:

- Trade creditors	337,810	276,230
- Other creditors	194,536	130,978
	532,346	407,208

Notes To The Financial Statements (continued)

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Transition to FRS 102

This is the first year that the Charity has presented financial statements complying with FRS 102. The last financial statements under Irish GAAP were for the financial year ended 31 December 2014. The company's date of transition to FRS 102 is 1 January 2014. Set out below are the changes in accounting policies which reconcile profit for the financial year ended 31 December 2014 and total equity as at 1 January 2014 and 31 December 2014 between Irish GAAP as previously reported and FRS 102.

Net income/(expenditure) in the Statement of Financial Activities for the financial year

	Notes	2014 €	€
Irish GAAP - As previously reported			(59,372)
Adjustments:			-
Holiday pay liability - reduction in year	A	2,941	-
Gain on revaluation of investment properties	B	433,000	-
Total adjustment to profit before tax			435,941
Total adjustment to profit for the financial year			435,941
FRS 102			376,569

	Notes	1 January 2014 €	31 December 2014 €
Irish GAAP - as previously reported		20,575,242	20,515,870
Adjustments:			
Holiday pay liability	A	(44,641)	(41,700)
Revaluation of investment property assets	B	45,000	478,000
FRS 102		20,575,601	20,952,170

A - Holiday pay liability

Prior to applying FRS 102 Barretstown did not make provision for holiday pay earned but not taken at the end of the financial year. The cost of holiday pay was recognised as an expense in the profit and loss account as it when employees used their holiday entitlement.

FRS 102 requires short-term employee benefits to be recognised as an expense in the profit and loss account as the employees render service.

On transition to FRS 102 a liability for holiday pay of €44,641 was recognised at 1 January 2014. In the financial year ended 31 December 2014 a reduction in that expense of €2,941 was recognised in the profit and loss account and the holiday pay liability at 31 December 2014 was €41,700.

B - Revaluation of investment property assets

Under previous Irish GAAP Barretstown held a number of investment properties (houses) at original cost in the Balance Sheet. These assets were not revalued periodically, and therefore no movement in valuation was taken to the Statement of Financial Activities at each period end.

On transition to FRS 102 the charity has had the properties valued at 1 January 2014 and again at 31 December 2014 by independent valuers. Opening reserves have been adjusted to reflect the amount of the unrealised increase in market value of the investment property assets at the date of transition to FRS102. The movements in valuation during the 2014 year are also shown in the table above.

Notes To The Financial Statements (continued)

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Accounting policies and Statement of Compliance

The Statement of Compliance on page 30 and the accounting policies on pages 30-35 form part of the notes to these financial statements.

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Legal Structure and Registered Office details

Barretstown is a company limited by guarantee and not having a share capital. It was incorporated in Ireland and has its registered office at Barretstown Castle, Ballymore Eustace, Co. Kildare.

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Comparative amounts

Some prior year comparative amounts have been reclassified on a basis consistent with current year.

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Subsequent events

Two of the investment properties were sale agreed at year end and the sales of these properties were completed in early 2016. The proceeds of these sales will fund the build of the new dining hall. These properties were part of a legacy left to Barretstown in 2012.

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Approval of financial statements

The directors approved the financial statements on 5th April 2016.

The Barretstown Gang Camp Fund Limited

Draft Directors' Report and Group Financial Statements

Financial Year Ended 31 December 2015

We hereby certify that the Profit and Loss Account and Balance Sheet, Independent Auditors' and Directors' Report accompanying this Annual Return are true copies of the documents laid before the Annual General Meeting of the Company held on 5th April 2016.



M Pratt, Director

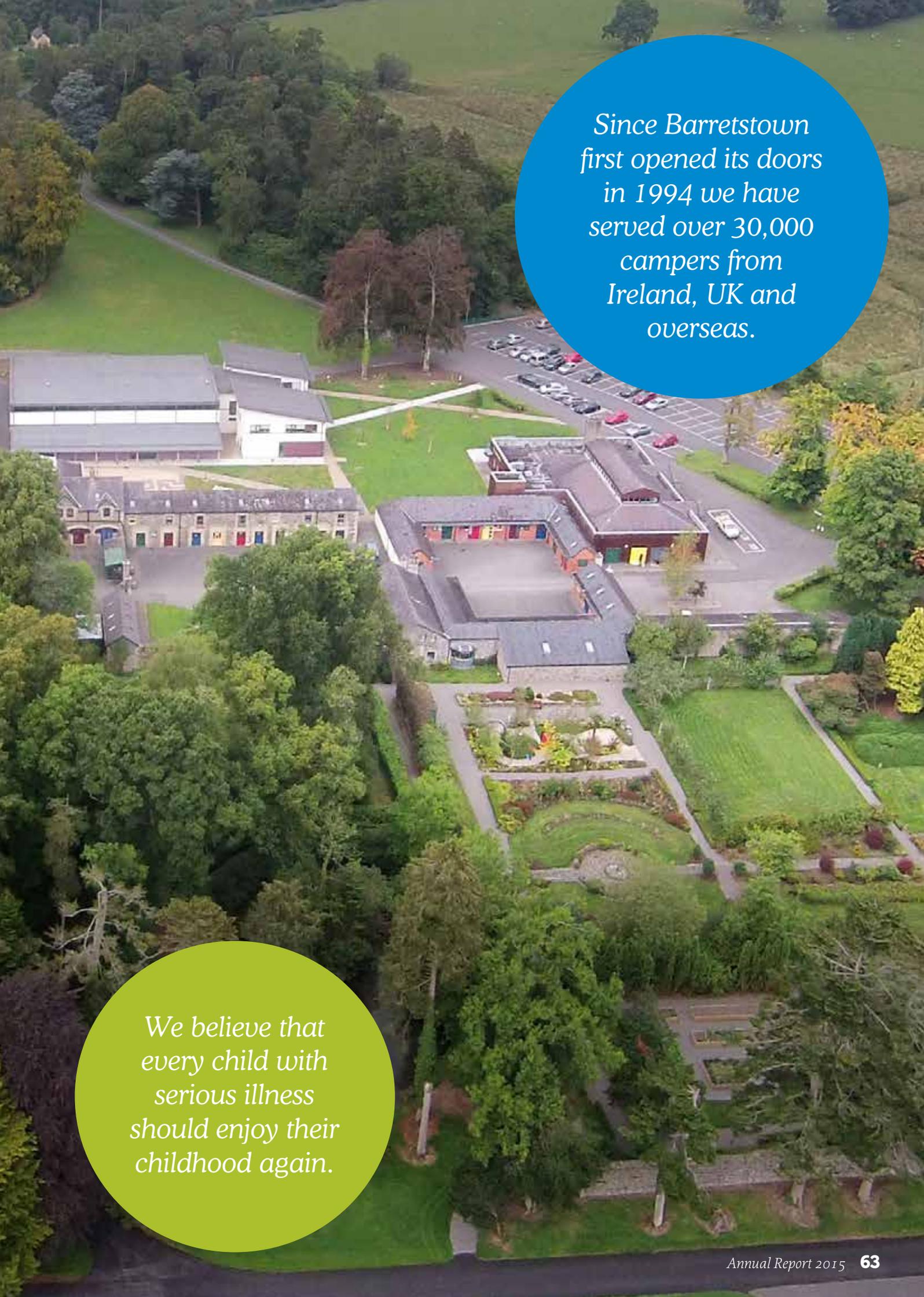


M Forristal, Secretary



BARRETSTOWN

a seriousfun camp

An aerial photograph of the Barretstown campsite. The image shows several large, multi-story buildings with grey roofs and stone walls. A large parking lot with many cars is visible. In the foreground, there are well-maintained gardens with various plants and a central circular area. The surrounding area is lush with green trees and grass.

Since Barretstown first opened its doors in 1994 we have served over 30,000 campers from Ireland, UK and overseas.

We believe that every child with serious illness should enjoy their childhood again.

At Barretstown we provide seamless continuity of care by offering 24 hour on site medical and nursing attention - but in a different, more relaxed and more positive environment where children can enjoy a break from hospitals - but not a break from treatment.

- 1 North Lodge
- 2 Car Park
- 3 Henry's Place Dining Hall
- 4 Bord Gais Library
- 5 Secret Garden
- 6 Medical Shed
- 7 Woodland Creche & Nature Room
- 8 Suzanne Pincus Art & Craft Centre
- 9 Jim's Place – the Serious Fun Building
- 10 Smurfit Children's Theatre Centre
- 11 Barretstown Castle
- 12 Amphitheatre
- 13 Children's Village
- 14 Playground
- 15 New Heights Ropes Course
- 16 South Lodge
- 17 Low Rope Courses
- 18 Archery
- 19 Bongo's Equestrian Centre
- 20 Mini Golf
- 21 Zip Wire
- 22 Boat House
- 23 Farm Yard



BARRETSTOWN

a seriousfun camp



What families say...

“ The best thing about Barretstown is that it gives us all a shot of complete pleasure. ”

Brendan, Camper Dad, Family Spring Camp

“ It certainly brought it home to me that there are other families going through similar times to us. It helped me cope and realise life is good. To see the positive in every situation. ”

Laura, Camper Mum, Autumn Family Camp

“ Our real lotto was Barretstown and what you have done for Madeleine in bringing her through the psychological part of her journey. Madeleine was asked a few months ago in an English class to sum up her life in six words and this is what she wrote: “Went through lots came out stronger”. These six simple words sum up the strength Barretstown has given to Madeleine on her journey. ”

Camper Mum Ruth, about her daughter after returning from a Summer Teen Camp,

