

## Appendix: Santi Primary School Budget for First Two Years of Operation

	Monthly Expense (NRs)	Monthly Expense (US \$)	Yearly Expense (NRs.)	Yearly Expense (US \$)
<b>Year 1</b>				
Teacher 1	7,000	\$109.38	91000 <sup>1</sup>	\$1,421.88
Teacher 2	5,500	\$85.94	71500	\$1,117.19
Teacher 3	4,000	\$62.50	52000	\$812.50
Office Expenses	1,000	\$15.63	12000	\$187.50
<b>Total</b>	<b>17,500</b>	<b>\$273.44</b>	<b>226500</b>	<b>\$3,539.07</b>
<b>Year 2</b>				
Teacher 1	7700 <sup>2</sup>	\$120.31	100100	\$1,564.06
Teacher 2	6050	\$94.53	78850	\$1,228.91
Teacher 3	5500	\$85.94	71500	\$1,117.19
Teacher 4 <sup>3</sup>	5500	\$85.94	71500	\$1,117.19
Office Expenses	1250 <sup>4</sup>	\$19.53	15000	\$234.38
<b>Total</b>	<b>26000</b>	<b>\$406.25</b>	<b>336750</b>	<b>\$5,261.72</b>

<sup>1</sup> Teachers are paid 13 months worth of salary annually

<sup>2</sup> Expected 10% increase in teachers' salary in Year 2

<sup>3</sup> An extra teacher needed in Year 2 as an additional 20 students are expected to enroll

<sup>4</sup> Expected 25% increase due to inflation and the increase in the number of students in Year 2

*(Calculations based on rate of 64NRs/\$1USD)*