ABOUT YCAB

YCAB IN BAHASA MEANS YAYASAN CINTA ANAK BANGSA. YAYASAN MEANS FOUNDATION; CINTA, LOVE; ANAK BANGSA, THE NATION’S CHILDREN. YCAB IS THE LOVING NATION’S CHILDREN FOUNDATION. THE DRIVING FORCE IS LOVE AND LOVE IS THE UNIVERSAL VALUES WE BASED OUR MISSION ON.

THE LOGO REPRESENTS WHAT YCAB IS ALL ABOUT: THE OPEN BOOK AT THE BASE IS THE SYMBOL OF EDUCATION; THE ICON HOUSE ON TOP IS THE SYMBOL OF WELFARE. WE BELIEVE IN THE POWER OF EDUCATION TO CREATE WELFARE IN THE LOW INCOME HOUSEHOLDS THUS BREAKING GENERATIONAL POVERTY THROUGH EDUCATION JUSTICE & FINANCIAL INCLUSION.
OUR VISION & MISSIONS

VISION

To love and enable youth through hope and opportunity

MISSIONS

- To enable youth through holistic development programs where education and access to finance converge to enable sustainable independence
- To implement an inclusive and innovative approach that brings clear results and measurable impact
- To inspire and enable other like-minded organizations by fostering public-private partnership
OUR CORE VALUES

SERVICE
We believe in the importance of doing things selflessly, by putting ourselves as a servant who is eagerly giving his/her belongings for our common benefit.

RESILIENCE
We believe in the importance of having the capacity to immediately stand up from failure by putting experiences as a learning process.

EMPATHY
We believe in the importance of having sensitivity and care for others, so that we can provide the right assistance.

INTEGRITY
We believe in the importance of consistently performing harmony between words and actions with good values implemented.

VIBRANCY
We realize the importance of delivering and transmitting enthusiasm, passion and excitement to create the best working atmosphere.

EXCELLENCE
We believe in the importance of contributing best performance for both big and small things.
EXECUTIVE TEAM

Veronica Colondam
Founder and CEO

Susi Hermijanto
COO

Stella Tambunan
CFO

Adelle Tanuri
General Secretary
This year we celebrated YCAB’s 20th anniversary. From a tiny seed planted in my heart, YCAB has grown to be a force for good. This is truly a milestone to celebrate. And I can say this with absolute certainty that it isn’t a result of my own doing. YCAB has accomplished everything because of the dedication of the people who have served alongside of me and all partners and donors who have vested their trust in us. For that I am grateful.

My youngest son, Joey once asked a seemingly simple yet impactful question: "What is the end game for you, Mom?" He asks me what I wish to achieve through YCAB; what I see behind the finish line at the end of YCAB’s journey. In that very moment a single word flashed before my eyes. The end game for YCAB is its perpetuity. I later told him that YCAB would have to continue exist without me. It must continue to survive and thrive. This response garnered a smile and thumbs up from Joey.

Since that moment, things became clearer to me on what I must do in the next years to come. Firstly, YCAB must be equipped with the right infrastructure to thrive for generations to come. From there, we need to continue to innovate and keep our eyes on impact creation so the empowerment we do really empowers people and improves their wellbeing. On top of that, in order to survive and thrive, YCAB’s financial has to be strong to support its mission.

In this annual report, you will see some numbers that show a promising progress. They are good numbers but numbers are just numbers. They are dry without the real transformation seen in the lives of those we serve.

To honor these transformations, YCAB has published a commemorative book titled “Impact One Impact Millions”(https://www.ycabfoundation.org/wp-content/uploads/2020/02/Impact-One-Impact-Millions-eng.pdf). Here we picked 20 most transformative and inspirational stories of those whose lives have been impacted by YCAB. The title of the book is about my own life’s story. I was once a school dropout, but now helping millions of dropouts. The good once extended to me, I am extending it to the millions out there.

Because my life was impacted, millions are also impacted. I hope this can inspire others too. That each of us has but only this one life that can be used to impact millions around us.

Veronica Colondam
OUR PREMISE OF CHANGE

Social Investment

Mission Driven

Enabling Education

Self Reliant

Next Gen

ycab FOUNDATION

ycab VENTURES

Annual Report 2019
PREMISE #1

"YCAB’s microfinance is a *means to an end*; the end is education for all."

Clients *triple* their income after intervention & enabled to send their kids to school*

*See Appendix*
PREMISE #2

"Without education, there's no hope of breaking out the poverty cycle"

Ycab’s graduates are as competent as the graduates from mainstream schools in terms of their employability*

*See Appendix
PREMISE #3

From Learning to Earning:

86% Graduates get job
16% Become Entrepreneurs

*See Appendix
In order to be consistent with YCAB’s Premise of Change and in the spirit of simplifying YCAB’s organization structure, YCAB Foundation has made 25% investment in YCAB Ventures.

With this, an integration is achieved between the Foundation & the Ventures where the education program and the microfinance enabling education is done under the Foundation and Ventures respectively.

YCAB Ventures therefore becomes the key driver of YCAB’s Model of Change that works towards its mission which is “Kemandirian” (self-sufficiency) through education.
Apart from running YCAB’s mission in financial inclusion, YCAB Ventures also invests in Portfolio Companies most of which are impact driven companies that can help YCAB achieve its mission. 25% of dividends from YCAB Ventures will go directly to support YCAB Foundation’s work.

“Affiliated Companies” are companies associated with the Foundation through personal shareholding of Veronica Colondam; her dividends from these companies are directly donated to the Foundation.
COMBINED FINANCIALS
(FOUNDATION & VENTURES)
OUR FINANCIAL HIGHLIGHTS
(FOUNDATION & VENTURES COMBINE, in SGD millions)
YCAB FOUNDATION

EDUCATION PROGRAM

“From Learning to Earning”
ACHIEVEMENT
PROGRAM & PROJECTS

• THRIVING COMMUNITY
• LEAN & GREEN

FINANCIALS

2020 FOCUS
2020 YCAB FOUNDATION AND SHARED SERVICE PLANS

MISSION PERSPECTIVE
• Continue implementing Center of Change initiative (Teachers development, Self Development Class, involving parents, gradual alignment with microfinance)
• Improve program quality and execution in existing programs
• Conduct impact study 2019
• Collaborate with Global Sevilla and YCAB Ventures (scholarship), Danacita (student loan), Topkarir (employment) and other potential partners to support youth self-reliance

PEOPLE PERSPECTIVE
• i-SERVE core value internalization
• Develop leaders and staffs capabilities

PROCESS PERSPECTIVE
• Streamline processes and improve SOPs and implement School Management system
• Enhance PT YCAB’s quality of services (HC, IT, Procurement & GA) to support Foundation and Business Units, including providing learning and development initiatives.

FINANCIAL PERSPECTIVE
• Balanced portfolio of funding between restricted and unrestricted
• Enhance YCAB communications
Nova Sari, student Paket B (junior highschool equivalent program) from RB Duri Kepa won 3rd place during a Pop Quiz Contest representing West Jakarta

Rebecca Alexandria Hadibroto, student Paket B from Duri Kepa Learning Centre, won the 1st Youth America Grand Prix, the world largest global network of dance that it’s mission to support dance education.
RUMAH BELAJAR EDUCATION PROGRAM

(community learning center)

YCAB has started to focus on ensuring all teachers and students are ready to take on digitalization of our world with digital literacy training to include coding and basic programming.

Building capacity of teachers with skills to create fund learning classes.

<table>
<thead>
<tr>
<th>Total Number of Rumah Belajar</th>
<th>Youth Received Education</th>
<th>Certificates Granted</th>
</tr>
</thead>
<tbody>
<tr>
<td>37</td>
<td>2019: 2,324</td>
<td>2019: 970</td>
</tr>
<tr>
<td></td>
<td>2018: 3,868</td>
<td>2018: 3,812</td>
</tr>
</tbody>
</table>

YCAB students at Coding Boot Camp
SUMMARY OF EDUCATION PROGRAM WITH PARTNERS

HSBC – Women Empowerment and Young and Ready programs
Facebook – Think Before You Share, Laju Digital & Digital Literacy Teacher’s Training
USAID – Ready to Work Accelerator Program
Orica – Creativity Bootcamp in Kupang
Do Something Indonesia followers have reached 10,646 in 2019

Youth Received Soft Skill Training
2019: 41,808
2018: 43,828

Job and Business Opportunities Created
2019: 54
2018: 32
EDUCATION PROJECTS WITH HSBC

HSBC 2019 - Women Empowerment and Young and Ready programs

YCAB impacted more than 11,380 women entrepreneurs with a total disbursement of IDR 13,004,782,300.

In 2019, YCAB has successfully trained 5,678 women entrepreneurs with financial literacy training in the Greater Jakarta Area and West Java. Of these 440 started a savings account.

Training and mentoring for young & ready programs has been completed in four cities with 85 participating schools in Jakarta, Bandung, Semarang, Surabaya. We have trained 4,273 students with 2,312 Ready to Business and 1,961 Ready to Work programs.

1,687 students were able to create their own business.
Think Before You Share (TBYS) – Combining both offline mass campaign and online movement across 7 provinces, with the aim to promote digital literacy.

**Achievements:**
1. 29,714 students with enhanced critical thinking and empathy skills
2. 2,632 teachers trained to improve sense of responsibility and enhancing their critical thinking and empathy skills
3. 1,138 parents educated on introduction to the digital world
4. 47,384,503 online reach and 3,734 online submissions through encouraging youths to spread positivity and join TBYS’s online campaign

**Laju Digital** – A Digital Literacy training, mainly focused in East Indonesia, that targeted 3,143 high school students across 13 cities.

**Digital Literacy Teacher’s Training** – A program delivered to 1,476 teachers in 13 provinces, that trains teachers to possess the knowledge and ability to guide their students on using social media responsibly.
Ready to Work Accelerator Program - 2019

RWAP started its activities in 2017 and has been working in eight districts in Central Java.

2019 achievements:
• 16,674 Poor & Vulnerable youth impacted (4,819 male & 11,855 women)
• 10 Vocational Training Institutions received training
• 14 private enterprises signed agreement with training centers to facilitate internship opportunities for students
• 11 Universities on board and implemented the soft skill training
• 6,314 students obtained new/better employment (1,434 male & 4,876 female)
EDUCATION PROJECTS WITH ORICA

Creativity Bootcamp For Teachers in Kupang, NTT Province

52 teachers trained to design creative teaching materials in accordance to PAKEM principles (Active Teaching and Creative Active Teaching).
SCHOLARSHIP PROGRAM

Global Sevilla School
Upper Secondary Scholarship Recipients

2019: 12
2018: 12

Higher Education
YCAB Scholarship Recipients (Ongoing)

2019: 24
2018: 7

Notable Partners:
## OUR ACHIEVEMENT

Building a creative community of thriving youths

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
<th>Increase %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Job/Business Created</td>
<td>3,452</td>
<td>9,820</td>
<td>184 %</td>
</tr>
<tr>
<td>Scholarship</td>
<td>5</td>
<td>51</td>
<td>920 %</td>
</tr>
<tr>
<td>Alumni Tracking</td>
<td>44</td>
<td>230</td>
<td>522 %</td>
</tr>
</tbody>
</table>
### OUR ACHIEVEMENT

**Ycab’s Lean Green**

Ycab Team effort to be on way to zero plastics and becoming paperless organization

<table>
<thead>
<tr>
<th></th>
<th>2018/IDR</th>
<th>2019/IDR</th>
<th>Saving %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>204,131,799</td>
<td>79,107,930</td>
<td>61 %</td>
</tr>
<tr>
<td>Electricity</td>
<td>216,475,606</td>
<td>202,613,208</td>
<td>6 %</td>
</tr>
</tbody>
</table>

Annual Report 2019
### OUR ACHIEVEMENT

#### YCAB’s LEAN GREEN
YCAB Team effort extended to Rumah Belajar (the community learning centers)

<table>
<thead>
<tr>
<th></th>
<th>2018/IDR</th>
<th>2019/IDR</th>
<th>Saving %</th>
</tr>
</thead>
<tbody>
<tr>
<td>November</td>
<td>21,907,379</td>
<td>12,469,401</td>
<td>43 %</td>
</tr>
<tr>
<td>December</td>
<td>20,137,574</td>
<td>10,437,944</td>
<td>48 %</td>
</tr>
<tr>
<td>Nov - RB</td>
<td>11,837,969</td>
<td>6,551,462</td>
<td>45 %</td>
</tr>
</tbody>
</table>

---

**Annual Report 2019**
ACHIEVEMENT
PROGRAM & PROJECTS
• THRIVING COMMUNITY
• LEAN & GREEN

FINANCIALS

2020 FOCUS
In 2019, the Foundation booked IDR 22 Bn income (~SGD 2.2Mn), almost 40% sponsored by a third party.

### YCAB 2019 Income Breakdown

<table>
<thead>
<tr>
<th>SOURCE OF INCOME</th>
<th>AMOUNT (SGD in Thousand)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROJECT SPONSOR</td>
<td>870</td>
</tr>
<tr>
<td>INCOME FROM PHILANTHROPIC INVESTMENT &amp; OTHER INVESTMENT</td>
<td>720</td>
</tr>
<tr>
<td>DONATIONS</td>
<td>655</td>
</tr>
<tr>
<td><strong>TOTAL INCOME</strong></td>
<td><strong>2,244</strong></td>
</tr>
</tbody>
</table>

Becoming better at not relying solely on donation in general

- Project Sponsor – 38.8%
- Income from Philanthropic Investment & other Investments – 32%
- Donations – 29.2%
In 2019, YCAB Foundation has a 13% surplus of IDR 2.8Bn (~SGD 285 thousand)

<table>
<thead>
<tr>
<th>EXPENSE</th>
<th>AMOUNT (SGD in Thousand)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROGRAM RELATED EXPENSE</td>
<td>1,354</td>
</tr>
<tr>
<td>SALARY - HEAD OFFICE</td>
<td>263</td>
</tr>
<tr>
<td>GA &amp; OTHERS</td>
<td>224</td>
</tr>
<tr>
<td>MARKETING &amp; TRANSPORTATION</td>
<td>66</td>
</tr>
<tr>
<td>INTEREST EXPENSE</td>
<td>51</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSE</strong></td>
<td><strong>1,959</strong></td>
</tr>
<tr>
<td><strong>SURPLUS</strong></td>
<td><strong>285</strong></td>
</tr>
</tbody>
</table>

69% of the total expense in 2019 is program related.
ACHIEVEMENT
PROGRAM & PROJECTS
• THRIVING COMMUNITY
• LEAN & GREEN

FINANCIALS

2020 FOCUS
2020 FOCUS

ECONOMIC EMPOWERMENT
ENABLING EDUCATION

EXCELLENT

RANK 32
TOP 500 WORLD 2020
2020 FOCUS

Excellent Education – Thriving Youths

- Building capacity of YCAB team
- 21st Century Skills training to all teachers
- embedded in curriculum and to students
- through soccer
- Variety of extracurricular activities – learning through play
- financial literacy, chess, photography, languages

Coding and Programming
Alumni monitoring

Accredited YCAB Vocational Training Center
- Akademi to Diploma level

More Partnerships and Collaborations Provide more scholarships

Annual Report 2019
2020 FOCUS: NEW PROJECTS (1)

1. YCAB to train 1,000 teachers **Asah Digital Program** (8 Daerah – Jawa Tengah, Yogja, Kalimantan, Sulawesi, Jambi, Aceh, Bali & Riau)

2. YCAB to train all NGOs of Facebook in Asah Digital. Program to include the Deaf community

YCAB to deliver STEM to 60,000 girls over next 3 years (Jawa Barat, Jawa Timur & Banten) – **Girls4Tech**

Interactive Coding with 21st Century Skills Training to 1,000 teachers

1. RB Belajar Batik Semarang
2. High Impact Program to create 2 Centers of Excellence
Opening Day 20th Feb 2020 Semarang.
This is YCAB’s second Batik Training Center.

The first Batik Training Center is located in Pekalongan Central Java is now active to empower the mentally disabled.
YCAB VENTURES

ECONOMIC EMPOWERMENT

“From Earning U$2 to U$6/capita/day”
FINANCIAL HIGHLIGHTS

MICROFINANCE

INVESTMENT

• PORTOFOLIO COMPANIES
• AFFLIATED COMPANIES
### YCAB VENTURES FINANCIAL HIGHLIGHTS (1)

**Income Statement 2019**  
(SGD in Thousands)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>3,089</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(454)</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td>2,635</td>
</tr>
<tr>
<td>Employee Expense</td>
<td>(1,932)</td>
</tr>
<tr>
<td>Operational Expense</td>
<td>(548)</td>
</tr>
<tr>
<td>Shared Service (to Foundation)</td>
<td>(100)</td>
</tr>
<tr>
<td>Scholarship Program</td>
<td>(22)</td>
</tr>
<tr>
<td>Other Income (Expense)</td>
<td>(24)</td>
</tr>
<tr>
<td><strong>Net Income (Loss)</strong></td>
<td>9</td>
</tr>
</tbody>
</table>
### Balance Sheet 2019 (SGD in Thousands)

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td>7,080</td>
</tr>
<tr>
<td>Non-current Assets</td>
<td>1,630</td>
</tr>
<tr>
<td>Other Assets</td>
<td>30</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>8,740</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>7,320</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EQUITY</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities + Equity</strong></td>
<td>8,740</td>
</tr>
</tbody>
</table>
MISSION-DRIVEN MICROFINANCE SNAPSHOTs

- Weekly Group Meeting
- Community Fund Disbursement
- YCAB Scholarship Awardees
- TFT with FLIP
- Training Relationship Officer
- New Unit Team (Tanjung Priok)
MISSION-DRIVEN MICROFINANCE IN NUMBERS

Active Clients
2019: 46,976 (21% increase)
2018: 40,156

# of Units
2019: 36 (1% decrease)
2018: 37

# of ROs
2019: 192 (10% increase)
2018: 1,744

Disbursement (SGD mn)
2019: 22.5 (12% increase)
2018: 20.2

Outstanding (SGD mn)
2019: 5.14 (20% increase)
2018: 4.33

Income (SGD mn)
2019: 3.03 (11% increase)
2018: 2.75

NPL
2019: 5.44% (11% increase)
2018: 4.53%
HIGHLIGHTS OF ACHIEVEMENT

---

**Improving our main assets: our people**

- Obtain grant from Opportunity International for operational improvement and started a strategic partnership with FLIP Consultant ([www.flip.co.id](http://www.flip.co.id))

- Launch of YCAB Ventures’ Competency Based HR Management System.

---

**Re-evaluating our product offering**

- Surveying our clients for product strength and identifying opportunities for improvements.

- Offering a scholarship opportunity for children of loyal clients.

- Preparing for the launch of KIRAB (Keuangan Inovatif Rancang Anak Belajar), our re-branded microloan product that will further focus our products towards ensuring education and thus breaking generational poverty cycle.
People, people, people

- Continuing the implementation of Competency Based HR Management System.
- Re-vamping training & mentorship programs to upgrade skills.
- Introducing programmes and mentorship to increase leadership skills.

Clients, clients, clients

- Introducing new client engagement programmes to extend Customer Lifetime Value and ensuring their income improvement to reach aspiring middle income stage.
- Launch of “KIRAB”, our new products.
- Testing out digital innovations via pilots.
INVESTMENT

- PORTOFOLIO COMPANIES
- AFFLIATED COMPANIES
SUMMARY OF INVESTMENTS MADE

TOTAL INVESTMENT AMOUNT
IDR 15.4Bn (~SGD 1.54Mn)

AFFILIATED COMPANIES
TOTAL INVESTMENT INTO AFFILIATED COMPANIES
IDR 4.1Bn (~SGD 410,000)

PORTOFOLIO COMPANIES

Annual Report 2019
BREAKEWOWN OF INVESTMENT OF THE PORTFOLIO COMPANIES

- Bali United: SGD 402,000
- topkarir: SGD 230,000
- Terra Zone: SGD 300,000
- beauty: SGD 170,000
- EVOS: SGD 170,000
- Krakakoa: SGD 130,000
- myDNA: SGD 100,000
## CONTRIBUTION YCAB VENTURES TO THE FOUNDATION

In addition to in-kind support, YCAB Ventures contributed a total of IDR 3.05Bn (~SGD 3Mn) to support YCAB Foundation in terms of:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Philanthropy</td>
<td>SGD 180,000</td>
</tr>
<tr>
<td>Investment</td>
<td></td>
</tr>
<tr>
<td>Scholarship Program</td>
<td>SGD 22,000 (tertiary education)</td>
</tr>
<tr>
<td>Shared Service</td>
<td>SGD 100,000</td>
</tr>
</tbody>
</table>
COMBINED IMPACT RESULT

“From Outreach to Transformation”
20 YEARS JOURNEY TO IMPACT

DIRECT OUTREACH

FACE to FACE

1999–2019

3,536,177 YOUTH

Economic Empowerment: 541,123
Education & Vocational: 2,995,054

DIGITAL OUTREACH

2018–2019

47,412,152 YOUTH

#ThinkBeforeYouShare Campaign

Annual Report 2019
20 YEARS JOURNEY TO IMPACT

ECONOMIC EMPOWERMENT

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDR 1,3 Trillion Mobilized for programs</td>
<td>177,159</td>
</tr>
<tr>
<td>295% Increase of weekly profit after receiving loan</td>
<td>541,123</td>
</tr>
</tbody>
</table>

EDUCATION

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,940,080 Youths have received soft skill training</td>
<td>86% Graduates employed with fixed income</td>
</tr>
<tr>
<td>54,974 Total number of students</td>
<td>18% Graduates became entrepreneurs</td>
</tr>
<tr>
<td>10,109 Schools &amp; implementing partners</td>
<td>37 Rumah Belajar across 11 provinces in Indonesia</td>
</tr>
</tbody>
</table>

Total Youth Reached: 3,536,177
IMPACT STORY: Ms. Divia Ayu Prahatina

Divia is one of our prestigious Packet C (a high school equivalent program) student at Rumah Belajar (Learning Center) YCAB Duri Kepa. Since starting grade 12, she received full academic scholarship into Global Sevilla High School, where she spent her final year in that international school.

After graduating from Global Sevilla High School, Divia worked as a telemarketer at Ciputra Life. Fueled with a desire to improve her career, she applied and was accepted to study Sociology at Universitas Negeri Jakarta (UNJ) through a very tough and highly competitive national application process called SBMPTN. Divia has also applied and successfully gained a full scholarship awarded by the government under the Bidik Misi scheme.

Spending 3 years as a student at YCAB’s learning center, Divia felt that she had been given various opportunities for personal and professional growth; one of them being able to go to school at Global Sevilla. She dearly calls YCAB as her second hom as she reminisced her time as a student at YCAB.
IMPACT STORY: Mrs. Tri Amini

“Now I am able to send my children to school and have my own house. The difference of YCAB’s microfinance from another microfinance is clear. YCAB’s financial support is conditional on our children continuing their education”.

Tri Amini is a single mom from Klaten. With a young child, she was unable to continue working as a sales assistant in a mall. She started a small business selling salted eggs. Initially selling door to door, her business has now expanded to supply traditional markets, supermarkets even hotels. All of this is possible because of her hard work and financial support from YCAB.

With an initial capital of only Rp 500,000, the profit from salted egg business has grown to 600% able to supply 1,300 eggs/day. With her profit, she is able to purchase her house and open a food stall selling household goods. Now succeeded in opening a food stall near her home. Not only does she sell salted eggs, her food stall – which started in 2017 she also now sells daily necessities like LPG (household gas) as well.
Book Launch: “Journey to Impact”

- The event took place at Residence OnFive, Grand Hyatt, Friday 22nd February 2019
- At this event, auction items were donated by Sebastian Gunawan, Andie Lim, Rinaldy A Yunardi and Ducati
- Total funds raised for this book launch was IDR 4,533,301,240 in cash donations and IDR 1,388,500,000 in kind donations
Angel Of Change 2019: “Journey to Impact”

- This was our third collaboration with Bali United with total funds raised IDR 2,398,953,420.
- The event took place on 28th – 30th September 2019.
- The main activities were all participants visited the Rumah Belajar Bangli then watched the football match between Bali United FC vs Kalteng Putra FC with the score 2-1 in favour of Bali United FC.
In celebration of YCAB’s 20-year journey, a cooking competition was held for our micro-entrepreneurs, the parents of our Rumah Belajar students and our teachers, it was an extremely lively event and the competition was intense. Inspirational classes were given by several of YCAB’s friends such as Isabela Fawzi (TV Host and writer), Marissa Haque (actress, book writer, and researcher in halal management), Rivo Pahlevi (TV Host Indonesiaku and blogger), Cecillie Christophia (Can pictures & Management CEO) and Nara Masista (a member of the UN Congress & Diplomat).

On December 16th 2019. The book Impact One, Impact Millions was launched in Jakarta. The book features 20 empowering and inspirational stories from ten young YCAB Learning Centre graduates and ten YCAB Ventures clients who managed to overcome adversity and became independent. The book details the struggles and triumphs, the highs and the lows of the students and the micro-entrepreneurs as they enthusiastically pursued their goals.
OUR NOTABLE PARTNERS
OUR THANKS TO ALL OUR VOLUNTEERS

17,314 Volunteers since 1999
265 Volunteers in 2018
87 Volunteers in 2019

List of international universities where we get our volunteers and interns:

AUSTRALIA
- University of Canberra
- University of Melbourne
- University of New South Wales
- University of Technology Sydney
- Geelong Grammar School

ITALY
- Niccolo Cusano University

LONDON
- London School of Economics & Political Science
- University of Warwick
- King’s College London

SCOTLAND
- University of Glasgow

USA
- Harvard Business School
- Wharton School of Business
- UC Berkeley
- UCLA
- University of Pennsylvania
- University of South California
- Brown University
- Georgetown University
- Diablo Valley College
- Northeastern University

SINGAPORE
- Singapore Institute of Management
- Yale - NUS

JAPAN
- University of Tokyo

SOUTH KOREA
- University of Tokyo

USA (18)  Germany (2)  Italy (2)
Japan (1)  South Korea (2)  Australia (4)
India (5)  Singapore (2)
Evaluation of the effect of education and microcredit investment on the young adults’ independence

Rofikoh Rokhim**, Arief Wibisono Lubi & Nadia Novianti
Department of Management, Faculty of Economics and Business, Universitas Indonesia

Abstract

There is much debate as to how organisations can help children achieve self-sufficiency. Education and familial support are expected to prepare adolescents for facing future challenges. Nonetheless, limitations in resources and obstacles to public education often hinder one’s ability to achieve economic independence. This study aims to examine the impact of educational and microfinance programs on the eventual independence of young adults. The sample of this study is 141 young adults, all of whom are beneficiaries of Yayasan Cinta Anak Bangsa (YCBS), an NGO which focuses on youth’s development through education and microfinance initiatives for drop-outs in Indonesia. The study builds a composite index of independence which combines work status, work knowledge, self-determination, income, expenditure, and savings to measure the self-sufficiency of the young adults after their involvement with YCBS. The results indicate that these young adults achieve a level of independence comparable to those who have gone through the mainstream formal education system. The study also shows that providing financial literacy training and financial aid to mothers significantly improves their child’s ultimate level of independence.

Keywords: Microfinance, education, financial literacy training, young adults’ independence.

1. Introduction

Human resources are one of the most important factors in the economic growth of any...
THANK YOU
THE DIFFERENCE WE BRING