

RIC's Market Foundation Proposed Budget

REVENUE	FY 2015 Budgeted	FY 2015 Actual YTD	FY 2016 Proposed
Fundraisers and Donations	\$ 1,021,525.00	\$ 1,200.00	\$ 750,000.00
Grants	\$ -	\$ -	\$ 1,000,000.00
Memberships	\$ -	\$ -	\$ 1,524,000.00
TOTALS	\$ 1,021,525.00	\$ 1,200.00	\$ 3,274,000.00

EXPENSES	FY 2015 Budgeted	FY 2015 Actual YTD	FY 2016 Proposed
Advertising and Promotions	\$ 500	\$ -	\$ 1,000
Bank & Merchant Fees	\$ 1,000	\$ 104	\$ 1,200
Conferences & Seminars	\$ -	\$ -	\$ 500
Contract Labor (Not included in payroll)	\$ 500	\$ -	\$ 1,200
Dues & Subscriptions	\$ -	\$ -	\$ 300
Equipment	\$ -	\$ -	\$ 1,150
Fundraising	\$ 1,000	\$ -	\$ 227,400
Grants & Programs (food subsidies, afterschool programs, job training, etc)	\$ 915,325	\$ -	\$ 2,500,000
Insurance (other than Health)	\$ -	\$ -	\$ 1,500
Legal and Accounting Fees	\$ -	\$ -	\$ 10,000
Licenses/Fee/Permits	\$ -	\$ -	\$ 50
Office Expense & Supplies	\$ 500	\$ 75	\$ 1,200
Postage and Delivery	\$ -	\$ -	\$ 500
Salaries, Payroll Taxes & Benefits	\$ 78,025	\$ -	\$ 354,902
Scholarships	\$ -	\$ -	\$ 25,000
Travel, Meals and Entertainment	\$ -	\$ -	\$ 500
Web fees (website, meeting space, etc.)	\$ -	\$ -	\$ 1,000
Working Capital	\$ 24,675	\$ -	\$ 146,598
TOTALS	\$1,021,525.00	\$179.00	\$3,274,000.00