



Esperanza Social Venture Club

June 2015

In March of 2015, Esperanza Social Venture Club established the Social Venture Fund to help finance new microbusinesses in Casco Viejo. Through this fund, three microbusinesses have each received around \$2,500 in capital to help launch and grow their startup organizations. The information in this report provides an update to investors about the financial health of the fund and its portfolio organizations.

Esperanza Social Venture Club (ESVC) aims to create a safer and more vibrant community within Casco Viejo by investing in the development and entrepreneurial endeavors of ex-gang members. It provides both financial and non-financial support for entrepreneurial graduates of the Esperanza San Felipe program. By supporting entrepreneurial ventures of ex-gang members, the Social Venture Fund hopes to further empower these ex-gang members and to continue building a culture of shared accountability in Casco Viejo.

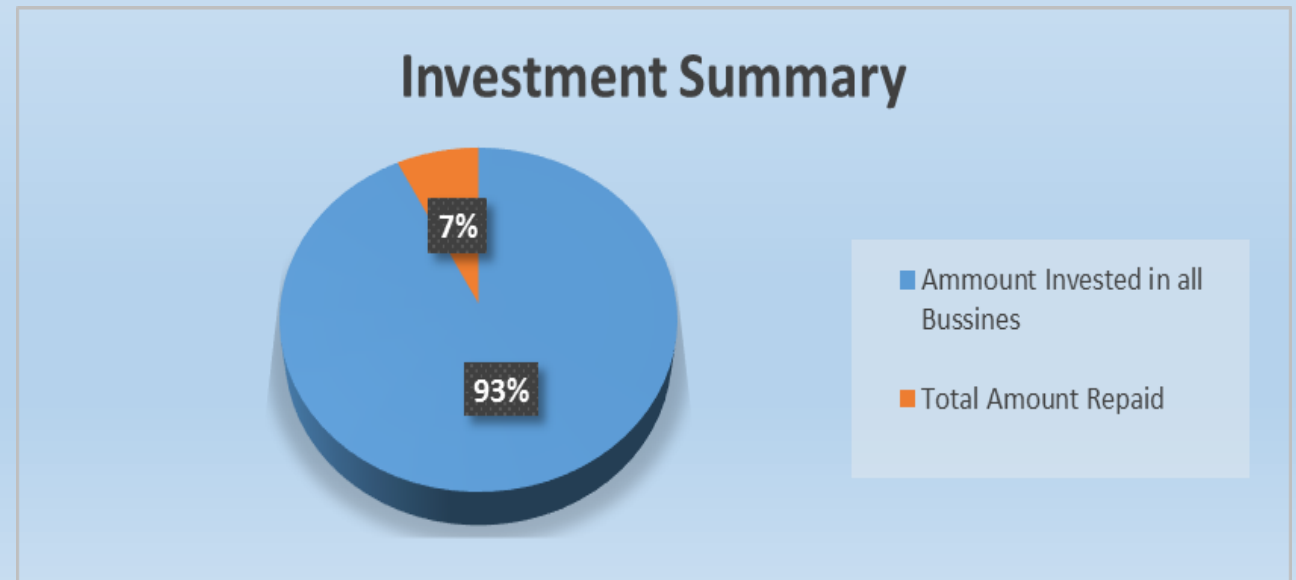


Executive Summary Scorecard

| <u>Delivery del Casco</u> | <u>El Mana</u> | <u>Hope Seafood</u> |
|--|--|--|
| Repayment status is GREEN All debt payments have been made on schedule to-date. | Repayment status is GREEN All debt payments have been made on schedule to-date. | Repayment status is GREEN All debt payments have been made on schedule to-date. |

Investment Summary

| | |
|-------------------------------------|-------|
| Ammount Invested in all Bussinesses | 6,922 |
| Weekly repayment Ammount | 148 |
| Total Amount Repaid | 609 |
| Outstanging Ammount to be Repaid | 6,452 |





Individual Business Summary



Having rescued himself from the dangers of once living on Casco’s streets, Samuel now embraces them as a symbol of connection, cohabitation, and commerce. Delivery del Casco is both a delivery service and mobile store that will allow Samuel to set up shop in any section of Casco Antiguo.

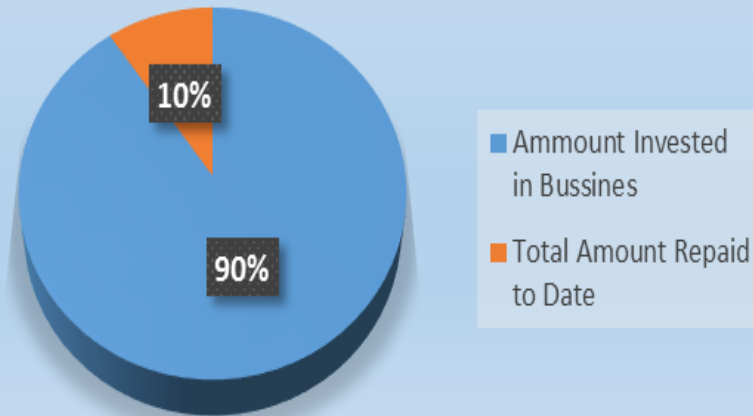


Photo: Tarina Rodriguez

Delivery del Casco

| | |
|---------------------------------|-------|
| Amount Invested in Business | 1,343 |
| Weekly repayment Amount | 29 |
| Repayments made | 5 |
| Total Amount Repaid to Date | 145 |
| Outstanding Amount to be Repaid | 1,225 |

Delivery del Casco



Samuel started operating about a month ago and he has been on-time with all his payments to ESVC. He is doing around 6 deliveries per day and continues selling goods from his store. His major challenge right now is to be more effective with his marketing. He is working with the Esperanza Volunteers to achieve this.

EL MANA

comida criolla a domicilio

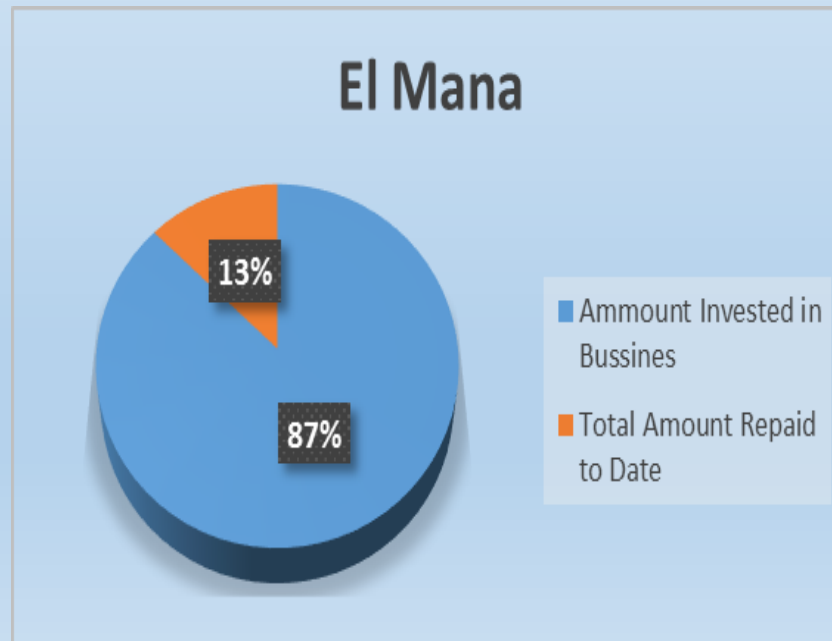
El Mana, is a Creole cuisine kitchen based out of a home rented out to him by a neighbor. Yves and his wife Cynthia (Right) will serve authentic and affordable Panamanian lunches to Casco’s government and private offices five days a week for a nominal \$4 (with diet options available too).



Photo: Darren Ornitz

El Mana

| | |
|---------------------------------|-------|
| Amount Invested in Business | 2,706 |
| Weekly repayment Amount | 58 |
| Repayments made | 7 |
| Total Amount Repaid to Date | 403 |
| Outstanding Amount to be Repaid | 2,358 |



Ives and his wife Cynthia started operating around 2 months ago. El Mana has been on time with all their payments to ESVC. They have been selling around 35-40 meals per day. Their biggest challenge has been managing their cost and inventory. They have been working with a distinguished chef from the neighborhood who has been helping them on inventory and cost control.



With family contacts in the fishing industry and a knack for retail, Juan (in Red) has started Hope Seafood, a fresh seafood distribution company. Among his clients are restaurants like Manolo Caracol (Right), Donde Jose, Las Clementinas and Super Gourmet. And while other distributors freeze and store their fish sometimes for days, Juan uses his car to fetch it straight from the docks to the restaurant.

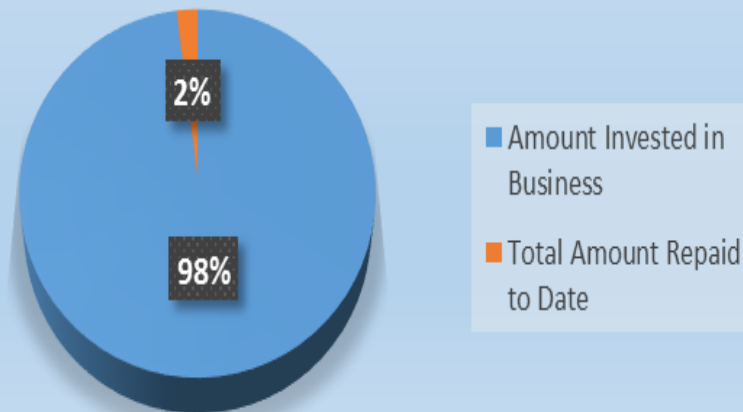


Photo: Carlos Agrazal

Hope Seafood A.W.

| | |
|---------------------------------|-------|
| Amount Invested in Business | 2,873 |
| Weekly repayment Amount | 61 |
| Repayments made | 1 |
| Total Amount Repaid | 61 |
| Outstanding Amount to be Repaid | 2,869 |

Hope Seafood A.W.



Hope Seafood was on standby until last week. Juan had some family troubles and had to put his business on standby until he could figure everything out. The ESVC team met with Juan last week, he is back on track and ready to start operating, we disbursed the last of his loan and he made his first payment on Friday. We are excited about Juan's comeback and motivation to start operating with an improved business plan.

Thank You for your support and commitment to Esperanza Social Venture Club

For more information and news please visit us at:

<http://www.esperanzasvc.org/>

<https://www.facebook.com/esperanzasvc?fref=ts>

