

Financial statements
Hill Wheeler Preparatory
School and the Community of
Mtwapa Kenya

For the Year Ended 5 April 2014

Charity information

Registered Charity number

1139536

Address

11 Greenfinch Road
Stourbridge
DY9 7HY

Trustees

V Partridge
G Clerici
J Drew
B Drew
R Aust

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Report of the trustees

Hill Wheeler Preparatory School and the Community of Mtwapa Kenya has pleasure in presenting the Trustees' report and the financial statements for the year ended 5 April 2014.

Trustees

The following served as trustees during the year ended 5 April 2014:

V Partridge (Trustee)
G Clerici (Chairman)
J Drew (Treasurer)
B Drew (Secretary)
R Aust (Vice Chairman)

The charity was formed under a constitution dated 28 February 2010, amended by a special resolution dated 7 December 2010 and is registered with the Charity Commission number 1139536. The address is 11 Greenfinch, Stourbridge DY9 7HY.

Aim and objective

The objective of the charity is to advance education for the public benefit of children and young people attending Hill Wheeler Preparatory School Mtwapa, Kenya by the provision of goods and services and the relief of poverty of orphaned children in the community of Mtwapa Kenya as the trustees think fit.

Review of developments, activities and achievements

The charity received donations principally cash donations and from events held to raise funds for the charity.

Finances

The attached financial statements show the current finances. All funds are restricted.

Reserves

As all the funds are restricted they are held to further the aims and objectives of the charity outlined above.

Risk management

The trustees have examined the major risks that the charity faces. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risk identified by them to be mitigated to an acceptable level in the day to day workings of the charity.

Investment policy

The trustees' Investment Policy is to ensure sufficient liquidity is available to meet the aims of the charity. Therefore, cash is held in a current account to meet short term donations.

Report of the trustees (continued)

Trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

J Drew
Trustee

11 July 2014

Chartered Accountants' Report to trustees on the unaudited financial information of Hill Wheeler Preparatory School and the Community of Mtwapa Kenya

I have reviewed the financial information of Hill Wheeler Preparatory School and the Community of Mtwapa Kenya for the year ended 5 April 2014 which comprises the statement of financial activities, balance sheet and associated notes.

The financial information has been compiled on the accounting basis set out in Note 1 to the financial statements. The financial statements are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

My work has been undertaken so that I may state those matters that I have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have compiled and approved the financial statements and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

MARK TAYLOR
CHARTERED ACCOUNTANT

11 July 2014

Statement of financial activities

	Note	Restricted funds 5 April 2014 £	Restricted funds 5 April 2013 £
Income and expenditure			
Incoming resources			
Donations received	2	6,964	5,536
Tax reclaimed	2	2,019	1,374
Donations in kind	2	118	54
Interest received			3
		<u>9,101</u>	<u>6,967</u>
Resources expended			
Direct charitable expenditure	3	4,819	4,644
Administrative expenditure	2	118	54
		<u>4,937</u>	<u>4,698</u>
Net resources for the period and net movement in funds		4,164	2,269
Balance brought forward		<u>5,650</u>	<u>3,381</u>
Balance carried forward		<u>9,814</u>	<u>5,650</u>

Balance sheet at 5 April 2014

	£	£
	2014	2013
Current assets and net assets		
Cash at bank	<u>9,814</u>	<u>5,650</u>
Funds		
Restricted fund	<u>9,814</u>	<u>5,650</u>

The financial statements were approved by the trustees on 11 July 2014.

J Drew
Trustee

Principal accounting policies

1 Principal accounting policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The charity has prepared its accounts in accordance with the requirements of the Charities Act 1993 and the Statement of Recommended Practice : Accounting by Charities (the SORP) issued in October 2000 and updated in May 2005.

(b) Donations

Donations (including gift aid recovery) are recognised in the financial statements when received.

(c) Investment income

All investment income, including deposit interest, is shown on the basis of amounts received in the year and includes any tax credit or income tax which is recoverable by the charity.

(d) Direct charitable expenditure

All expenditure is accounted for on a paid basis.

(e) Funds

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Trustees of the charity.

2 Donations received

The donations received principally relate to amounts received from cash donations and events held to raise funds for the charity and the related tax refunds in respect of gift aid received. In addition the Trustees have incurred costs in respect of the charity which are shown as donations and related costs.

3 Direct charitable expenditure

The direct charitable expenditure relates to donations made to the Hill Wheeler Preparatory school Mtwapa, Kenya.