



HUMAN CAPABILITIES FUND PROSPECTUS



globalgiving

1816 12TH STREET - 3RD FLOOR | WASHINGTON DC | 20009



BACKGROUND:

Does a portfolio approach to donating to great philanthropic projects appeal to you?

As a group of professional managers, working in partnership with GlobalGiving, we recognize how difficult it is to make well-reasoned philanthropic investment decisions. This is humbling work. In an attempt to leverage our due diligence efforts, and to make it easy for potential co-investors to participate alongside us, we have decided to bundle some of our top selections and to ask you to join us in providing the funding necessary to accomplish this great work.

Our partner in the creation of this Fund is GlobalGiving. GlobalGiving was founded by two former World Bank executives whose innovative thinking is altering philanthropy. GlobalGiving is the first online marketplace of worldwide causes that gives donors total choice and control in giving. Through GlobalGiving, people can discover hundreds of high-impact, grassroots projects around the world, give to the ones they choose, and track project progress, all from the convenience of their computer.

OFFERING:

Our intent is to create a series of professionally managed, diversified international donation vehicles. The Human Capabilities Fund is the first of these, and is grounded in capabilities theory, an emerging school of thought proposing that

Development can be seen as a process of expanding the real freedoms that people enjoy. Focusing on human freedoms [or capabilities] contrasts with the narrower views of development, such as identifying development with the growth of gross national product, or with the rise in personal incomes, or with industrialization, or with technological advance, or with social modernization. (Professor Amartya Sen – Harvard University)

The Fund is aimed at expanding what people are actually able to do or be – their capability:

The most basic capabilities are to lead long and healthy lives, to be knowledgeable, to have access to the resources needed for a decent standard of living and to be able to participate in the life of the community. Without these, many choices are simply not available, and many opportunities in life remain inaccessible. The goal is human freedom. People must be free to exercise choice.” (United Nations Development Programme).

In our quest to increase the capabilities of individuals around the world, we support both advocacy and direct action. The Human Capabilities Fund is made up of projects that are part of the GlobalGiving network and platform. Only organizations that exhibit a variety of attractive attributes, including having a strong leadership team plus a coherent financial model that indicates capacity for growth will have projects selected for the Fund.

The following projects are run by organizations that meet these criteria. They will be the initial recipients of disbursements from the Human Capabilities Fund:

1.) Partners in Health/Brigham and Women's Hospital – Global Health Delivery Program



Partners in Health (PIH) provides a preferential option for the poor in health care. By establishing long-term relationships with sister organizations, PIH strives to achieve two overarching goals: to bring the benefits of modern medical science to those in greatest need, and to serve as an antidote to despair. In doing so, they draw on the resources of the world's leading medical and academic institutions, and on the lived experience of the world's poorest and sickest communities.

PIH is joining its collaborators at Harvard Medical School, the Harvard School of Public Health, and Brigham and Women's Hospital to launch a new Program in Global Health Delivery (GHD). This program will create and implement a case-based educational curriculum for healthcare professionals worldwide and will encourage increased collaboration among experts throughout the globe. A comprehensive approach will be used that begins with disease, but proceeds to root causes (e.g. water and sanitation, food, education, poverty, etc.) to

address major problems of the sick poor throughout the world. The idea is that there is a "know-do" gap in global health. Training and service delivery are the bottlenecks now, instead of knowledge. Therefore, education and networking will lead to improvements in the world of global health. Funds will help health care professionals around the world attend health care "boot camps" in person or virtually.

2.) Women for Women International – Give Small Business Loans to Women in Bosnia:



Women for Women International provides female survivors of war, civil strife and other conflicts with the tools and resources to move from crisis and poverty to stability and self-sufficiency, thereby promoting viable civil societies. Their strategy promotes rights-based development by supporting women as they take control in rebuilding their lives and generating economic sustainability in their communities.

Specifically in Bosnia, with a current unemployment rate of approximately 40% for the country overall, and 45% for women, very few formal sector employment opportunities exist. Coupled with an extremely high rate of social isolation, women more than ever need substantial support to build social networks and become active members of their communities. Creating immediate and long-term economic

opportunities for women has a proven stabilizing effect on the country and the economy.

In connection with this project, women attend business classes, write a business plan and receive a loan to launch a small business. After receiving the loans, women meet monthly with a loan officer to make payments, receive training and discuss business strategies.

3.) KickStart – New Technology for Farmers in Kenya:



KickStart helps the poorest people in the world escape poverty by creating simple tools that are used to start small businesses. Their efforts have created a permanent and sustainable source of income for more than 39,000 families (or 195,000 people) in Africa and other parts of the developing world. The technologies include manual irrigation pumps, seed oil presses, building block presses and hay bailers. Each of the tools was designed specifically to create job opportunities, and was designed to be appropriate for the local culture.

In Kenya, KickStart develops manual irrigation pumps that let poor farmers grow high-value crops in the dry season, which increases their incomes tenfold. For the first time, they can properly feed and look after their families. In the coming year, KickStart will help 1,000 Kenyan

families start their own business and increase their annual income tenfold through the use of manual irrigation pumps and other sustainable technology.

Each of these three projects invests in developing the capabilities of individuals around the world – the capability to provide better health care, to start a business, or to sustain a family.

By contributing to the Fund, donors diversify the effects of their funding and help to maximize the impact these projects and organizations can have. By supporting the Fund, as an alternative to individual projects, you join a group of philanthropic “investors” dedicated to finding strategic ways to increase the quality of life of individuals around the world.

4.) American University in Bulgaria – Entrepreneurial Leadership in the Balkans



Through a partnership of USAID, the Open Society Institute, the University of Maine, and the City of Blagoevgrad, the American University in Bulgaria (AUBG) opened its doors in 1991 with the aim of giving young people in the region a distinct alternative to state-run education.

Consistent with its mission to educate future leaders committed to serving the region, AUBG recruits and enrolls a select and diverse student

body of approximately 300 new first year students each fall drawn from more than 25 countries in Southeast Europe and Eurasia. The University works to build cooperation and tolerance across the national identities that have historically divided the region.

AUBG now has the opportunity to highlight its regional mission in the context of EU and NATO accessions, and to do this with a new President. Dr. David Huwiler has recently assumed the leadership of AUBG after spending the last 8 years running American Universities in Nigeria and Kyrgyzstan.

The Human Capabilities Fund is supporting a new initiative at AUBG that creates a pool of capital earmarked for projects related to entrepreneurial leadership. Without the benefit of well developed institutional infrastructure, the region has an acute need for leaders in all sectors that can “get new things done” (with a nod to Peter Drucker’s definition of entrepreneur). An anonymous donor has provided \$10,000 to get

things started, and has offered an additional \$10,000 to match funds raised through GlobalGiving’s Human Capabilities Fund.

Starting in 2008, the idea is for faculty, students and/or recent alumni to submit proposals related to entrepreneurial leadership. Successful faculty projects for example might aim to develop student capability in the nascent field of social entrepreneurship. Student and/or alumni projects might seek fuel that will directly help them “get new things done” as socially conscious Balkan leaders who hope to build the capability of their local citizenry. An AUBG Trustee appointed committee will sharpen criteria, then evaluate and respond to proposals.

HOW TO INVEST:

<p><i>Online</i></p> <p>To invest by credit/debit card or PayPal, visit www.globalgiving.com/capabilities, click "Give Now," and enter your information accordingly through our secure server.</p>	<p><i>By Check</i></p> <p>Mail checks payable to The GlobalGiving Foundation with "Human Capabilities Fund" written in the memo field to:</p> <p>The GlobalGiving Foundation Human Capabilities Fund 1816 12th Street NW, 3rd Floor Washington, DC 20009</p>
<p><i>Bank Wire Transfer</i></p> <p>Account Name: The GlobalGiving Foundation c/o Citibank, FSB Washington, DC 20036 Routing number: 254070116 Account number: 1521-4524 Please indicate "Human Capabilities Fund" in the notes field.</p>	<p><i>Stock Transfer</i></p> <p>UBS Financial Services Inc. Account #: HK00866-90 DTC#: 0221 Contact: Peter B. Martin phone (201) 441-3967 fax (201) 441-4903 email: p.martin@ubs.com</p> <p>Please contact John Hecklinger (jhecklinger@globalgiving.com, 202-232-5784) at GlobalGiving to arrange the transfer to GlobalGiving's brokerage account:</p>

The GlobalGiving Foundation is a 501(c)3 public foundation, Federal ID #30-010-8263