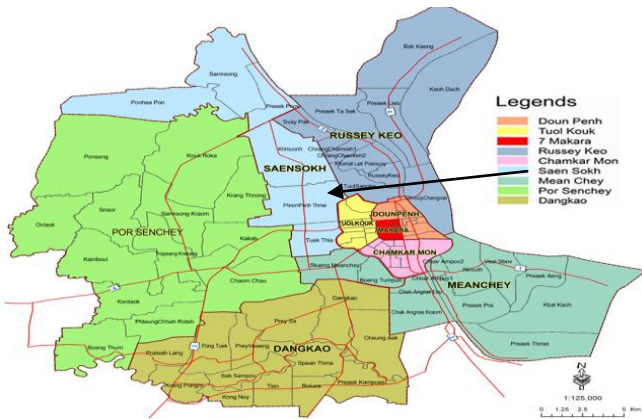


SOVANNPHOUM ORGANIZATION ECONOMIC PROGRAM

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With just a small credit, I improved my living conditions.



THE STORY OF CHANGE

Kim Naiheang is a 59 year-old micro-entrepreneur that was supported by the Sovannphoum Organization. She and her four family members are living illegally in a house in the poor community of Sen Soursdey, as they had been forced to move from Building Block at the riverside by a government agency that confiscated the land in order to build a super market and skyscraper at the end of 2004.

By starting their life in the poor community empty-handed, Naiheang's family was living in a hut type of shelter under a tent, while her house did not have access to electricity and clean water. In order to support and improve her family's living conditions, Naiheang started a business selling pork-rice cakes. To start her business, she decided to take a loan from a private lender at an interest rate of 20% per month. Even if her business enabled her to generate a lot of income, she still could not fully support her family; earning only enough money for two meals per day after her loan-repayment.

In 2005, Sovannphoum Organization decided to expand its service to the Sen Soursdey community. Sovannphoum's expansion was the opportunity for many poor families like Naiheang's. Naiheang decided to stop borrowing from the private lender, and took her first loan from Sovannphoum in the amount of USD 25 to expand her business. From the first cycle loan in 2005 to the 20th cycle loan in 2013, Naiheang's loan size has increased from USD 25 to USD 325. Naiheang has used her loan capital cautiously, and only for the purpose of her business.

Naiheang makes pork-rice cakes

MORE STABLE DAILY LIFE AFTER SHE RECEIVED HER LOAN

After taking the loan from Sovannphoum, her family's living conditions saw improvement, as her income was increased and she was able to save. Naiheang has been able to re-roof her house and she is proud to say that her house now has access to clean water and electricity. Additionally, she bought a television and many materials for her family to use.

FUTURE OUTLOOK AND AMBITION

Referring to Naiheang's speech, she said that she is very happy to have a stable business that is able to generate a stable income to support her family. In addition, she does not need to travel far from her house to work, which gives her time to take care of her husband who suffers from a nervous-system disease.

Even though she is the only woman responsible of earning income to support her family, she still has the ambition to build a concrete house for her family.