

2024 Annual Report + Financial Statements

GlobalGiving UK



Here's what you + the
GlobalGiving community
achieved in **2024**



GLOBALGIVING UK

(Company limited by guarantee no. 05824642, registered charity no. 1122823)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

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Annual Impact Report

Thank you

In a year marked by expanding crises, deepening divides and urgent calls for change, your hope for a better world was a guiding light.

Let's revisit the powerful stories that you helped make possible.



OUR MISSION IS TO

transform aid and philanthropy to accelerate community-led change.

Our CEO, Alex Ritchie, shares key insights from 2024 and her vision for 2025 and beyond.



The spirit of generosity continues to drive meaningful change across the world, and 2024 proved this once again. Thanks to your unwavering support, we were able to deliver hope and resources to communities navigating disasters, inequity and persistent humanitarian crises. I am deeply grateful for your trust and commitment to making a difference.

While the generosity of our incredible donor community continues to shine, the charitable sector faces a critical moment.

Government cuts to international aid and a rapidly shifting geopolitical landscape are stretching frontline organisations to their limits. As conflicts and climate-related disasters rise, vulnerable and marginalised communities are disproportionately affected. The gap left by declining government support is critical, but it is one we can bridge together. Philanthropy has the power to sustain and scale the work of grassroots organisations making real change in communities worldwide, and we will continue to build these bridges in 2025.

A big moment for us this year was hosting our first in-person event since Covid—a Women in Tech + Philanthropy gathering at AllBright Townhouse. It was an honour to bring together such an inspiring group of women. We also launched our new Strategic Communications function, boosting GlobalGiving UK's visibility, as you'll see reflected in media coverage featured throughout this report.



Looking ahead, 2025 marks an exciting new chapter as we accelerate towards GlobalGiving's 2030 Ambition, with plans to expand into Europe, starting with France and Germany, diversify our income streams, and drive innovation.

By scaling our brand, deepening engagement with incredible donors like you, and growing our market share, we aim to enable even greater impact for our global nonprofit partners. Strategic communications, donor cultivation and the growth of our nonprofit network will be key to achieving this vision. At the same time, we're refining our products and services to meet the evolving needs of the markets we serve, ensuring GlobalGiving remains a trusted partner for donors and local change leaders alike.



Building on our strong track record in the UK, this next chapter aligns with GlobalGiving's wider ambitions—from tech modernisation to product innovation and community-driven change. Together, we're building a movement of generosity across the UK, Europe and beyond, one that breaks down traditional aid barriers and delivers flexible, trust-based funding where it's needed most.

As we step into 2025, I invite you to join us in reaching new heights. With your continued partnership, we can turn bold ambitions into reality and shape a decade defined by generosity and impact.

Thank you for being an essential and truly valued part of this journey.

With gratitude,

A handwritten signature in black ink that reads "Alex Ritchie". The signature is fluid and cursive.

Alex Ritchie
CEO, GlobalGiving UK

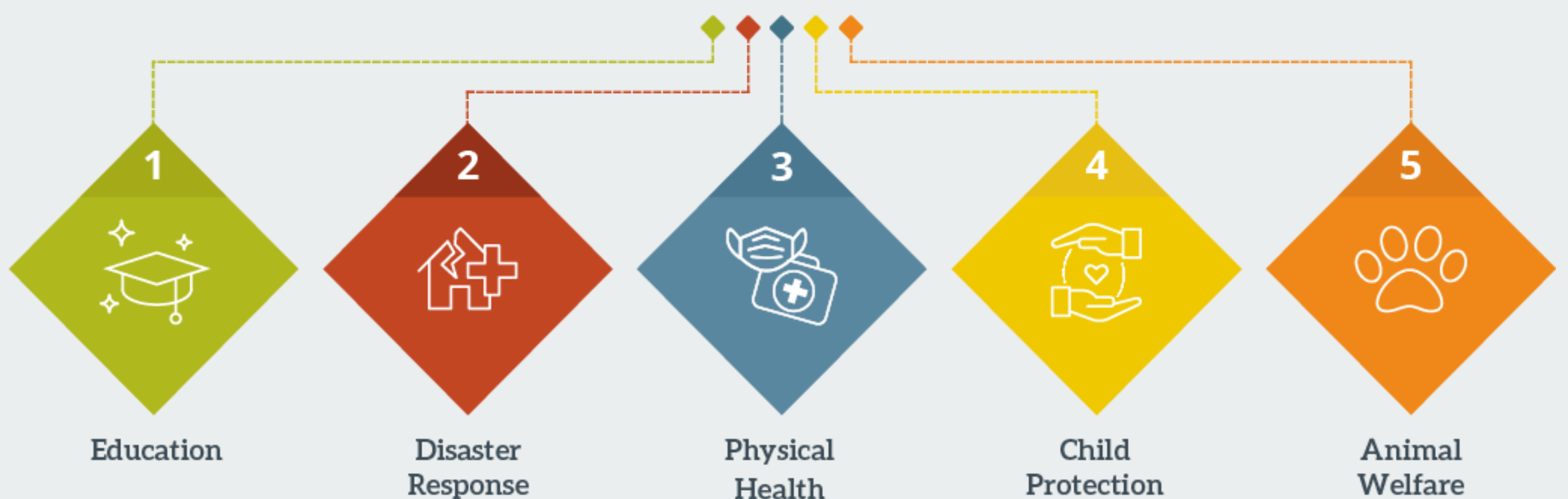
GlobalGiving UK and GlobalGiving Foundation work in partnership. In this report, references to GlobalGiving UK indicate UK contributions, while mentions of GlobalGiving include the collective impact of GlobalGiving UK and the GlobalGiving Foundation.

What GlobalGiving UK accomplished with your support in 2024



2,471 projects + 1,449 organisations
were supported via GlobalGiving UK in 2024.

Top causes that inspired generosity in the UK:



The subsequent pages, from page 7 to page 22, describe the collective impact of GlobalGiving UK and the GlobalGiving Foundation.

A trusted partner from disaster to recovery



Photo: Rejenga

With your help, GlobalGiving was able to...



Respond to
**71 new disasters
and crises**
around the world in 2024



Raise over
£12 million
for life-saving assistance and long-term support for survivors of conflict, mass displacement, wildfires, hurricanes and other crises

In 2024, the frequency and intensity of global disasters surged, with the world experiencing its hottest year on record and a devastating combination of climate emergencies and armed conflicts. Research from GlobalGiving underscores a critical point: while technology has helped reduce overall disaster fatalities, underserved communities the most at risk continue to suffer disproportionately in and after times of disaster and crisis.

[READ THE RESEARCH](#)

Stories of impact



Photo: Fundación Ayuda Una Familia (Help a Family Foundation)

Solidarity flooding through Europe

In 2024, Europe was hit by devastating floods, with Storm Boris and other extreme weather events wreaking havoc across the continent. Spain's Valencia region was among the hardest hit, with homes submerged and thousands displaced. Through the Spain Flood Relief Fund, GlobalGiving was able to send 18 grants to 9 high-impact and community-led nonprofits at the forefront of this crisis.

In response, Fundación Ayuda Una Familia (Help a Family Foundation) quickly mobilised, providing 3,000 meals daily in five flood-affected towns. For families who lost their homes and livelihoods, these meals offered more than nourishment. They were stability amid the chaos.

As climate-impacted disasters rise, organisations like Fundación Ayuda Una Familia ensure that no community faces these challenges alone. This Fund was featured in Philea and our Storm Boris Relief Fund appeared in Time Out.



We have now produced around 60,000 meals for the flooded area with the help of some 300 volunteer cooks. We still believe we will need to produce hot meals at this level for a further two to three months while local infrastructure is restored.”

— Fundación Ayuda Una Familia (Help a Family Foundation)

Packaging Impact: Klöckner Pentaplast and GlobalGiving in Action

Klöckner Pentaplast is going beyond business as usual, donating over €13.5K to support communities affected by disasters, including hurricanes in the US and floods in Spain and Poland.

This contribution reflects their commitment to making a difference in partnership with GlobalGiving, ensuring support reaches communities affected by critical disasters



Photo: Mensajeros de la Paz Spain

Together, we're providing vital funding to help communities rebuild and recover from these disasters—turning shared purpose into meaningful action.

Local actions brought hope across South Asia

In early August 2024, massive floods swept across South Asia displacing tens of thousands of community members, and claiming the lives of more than 130 people. Among the countries most affected were Pakistan, Bangladesh and Nepal.

In response to the floods, GlobalGiving partners jumped into action to meet survivors' immediate needs while gearing up for the long road to recovery ahead. Founded in the wake of the 2008 Pakistan earthquake, Network for Human and Social Development (NHSD) quickly mobilised, distributing and sending emergency boats to reach people stranded by the waters in Pakistan. Similarly, Women Awareness Center, Nepal (WACN) delivered food and clean drinking water to impacted communities,

particularly women and girls in hard to reach areas. In 2024, GlobalGiving distributed almost £11,000 through the South Asia Flood Relief Fund to four impactful organisations responding to this crisis.



Photo: Akhuwat USA

Middle East Crisis Relief Fund



What makes GlobalGiving's disaster response work different is our focus on sharing power and listening to local nonprofit organisations, eliminating barriers to equitable disaster relief and recovery, and centering our work in strong, trust-based relationships.



The humanitarian crisis in Gaza, Lebanon and the surrounding region worsened dramatically in 2024, with escalating violence, mass displacement and catastrophic shortages of food, water, and medical supplies. Tens of thousands of lives were lost, and countless families were displaced.



In response, GlobalGiving supported affected communities through the Middle East Crisis Relief Fund.



In 2024 GlobalGiving disbursed £12M to 30 local organisations working to support the communities most affected by this crisis, through immediate relief and long term recovery.

[LEARN MORE ABOUT OUR APPROACH TO DISASTER RESPONSE](#)

Delivering dignity in the Middle East

Amid the devastation, GlobalGiving partner Anera has distributed over 14 million meals to Palestinians across Gaza, ensuring that families facing food insecurity don't go hungry. Recognising the urgent need for essentials, Anera also provided nearly 30,000 hygiene kits, helping communities maintain dignity and health in the most challenging conditions. Satellite images from July 2024 reveal that more than 60% of Gaza's farmland has been destroyed by Israeli bombardment, crippling the territory's ability to produce food.

Sieges of cities like Jenin also left Palestinians without food, water or electricity for days on end. In areas where healthcare is scarce, Anera's pop-up clinics have become a lifeline, delivering millions of medical treatments to those in desperate need. Whether it's a warm meal, critical hygiene supplies or life-saving medical care, Anera's work is a testament to the power of swift, compassionate action in times of crisis.



I want to help others while waiting for the war to end and for life to return to how it was. I long to live in peace and security, just like people all around the world.”

— Mrs. Najah, a Palestinian refugee, grandmother, and humanitarian aid worker for Rebuilding Alliance

[READ MORE STORIES OF
IMPACT FROM PALESTINE](#)

While individual crises are highlighted here, it's important to recognise that humanitarian crises and sudden-onset disasters are often interconnected. Sudden disasters can escalate existing humanitarian emergencies, while ongoing crises make it harder for communities to respond to new challenges. This overlap creates complex vulnerabilities that require a flexible response.

At GlobalGiving, we understand the need to adapt to both immediate and long-term needs, ensuring our support evolves alongside the crisis as it unfolds.

Seeds of Hope

Local responses to the global famine crisis



Despite a world abundant in food, 733 million people still go hungry. Not due to scarcity, but because of broken systems, violent conflict and inequitable access. Yet, hope endures.



Communities are focused on building peace, strengthening local food systems, creating sustainable livelihoods and driving systemic change.



Once thought to be a natural disaster, famines are now understood to be shaped by human actions and socio-political factors.



Despite immense challenges, local communities are powerful sources of knowledge and strength adapting to displacement, famine and adversity while prioritising their families and securing vital resources.

Haiti

Haiti's humanitarian crisis is anticipated to worsen in 2025, driven by gang violence, internal displacement and recurring sudden-onset disasters. As of January 2025 2 million Haitians are estimated to be facing an emergency food insecurity level while 5.4 million people, half of the population, are severely food insecure. Without increased peace, stability and food access across the country, food insecurity and famine-like conditions will swell across the country.

Since launching the Haiti Crisis Relief Fund in 2022, GlobalGiving has awarded flexible grants to Haitian-led partners supporting communities impacted by violence, displacement, sudden onset disasters, and famine-like conditions. Throughout five grant rounds, partners have been able to address the needs of their communities despite an increasingly difficult operational context.



Photo: Lambi Fund of Haiti

Afghanistan

Afghanistan continues to experience one of the world's most severe humanitarian crises. Over 14.8 million Afghans are expected to face severe food insecurity between November 2024 and March 2025, worsened by frequent sudden-onset disasters. In 2024 alone, 33 out of 34 provinces were struck by environmental disaster, including earthquakes, flooding, drought, landslides and avalanches.

In 2024, GlobalGiving raised over £40,000 for the Afghanistan Emergency Fund to support partners assisting internally displaced people, minorities and women and girls in Afghanistan, as well as Afghan refugees abroad. Since the Taliban takeover in August 2021, GlobalGiving has distributed more than £1.1M in aid through this Fund.



Photo: Mobile Mini Circus for Kids

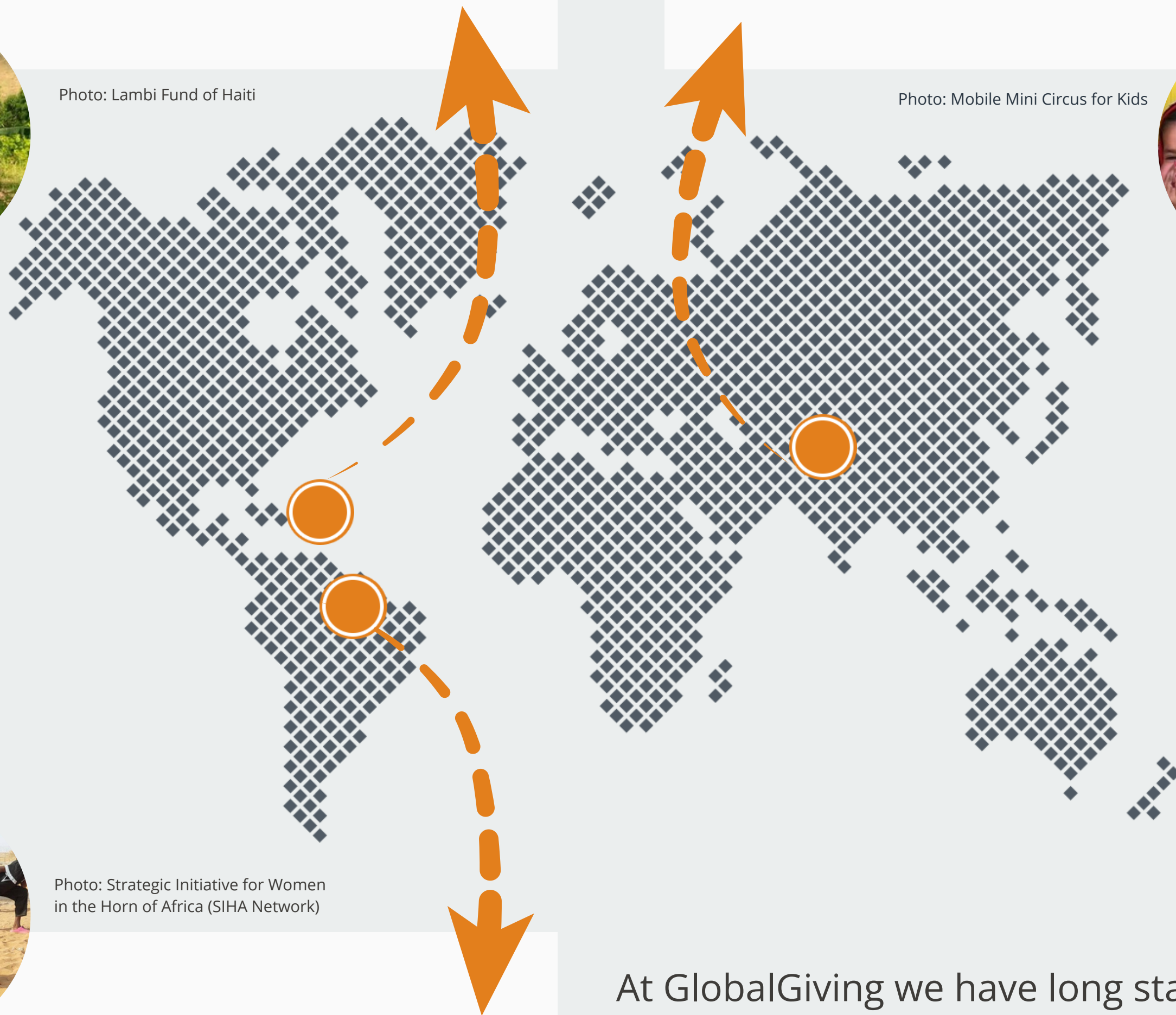


Photo: Strategic Initiative for Women in the Horn of Africa (SIHA Network)

Sudan

Sudan is facing an unprecedented hunger crisis, with millions of people struggling due to ongoing conflict that has devastated livelihoods and supply chains. A total of 24.6 million people (around half the population) are acutely food insecure, while 638,000 - the highest anywhere in the world - face catastrophic levels of hunger.

Through the GlobalGiving East Africa Hunger Relief Fund our partners are supporting immediate and long-term recovery for those facing acute hunger in East Africa. In 2024, this Fund disbursed almost £95,000 to 12 community-led organisations working across East Africa.

At GlobalGiving we have long standing Disaster Funds helping to support our partners in Haiti, Afghanistan, Sudan and other areas affected by famine as they work on food security, peacebuilding, livelihoods and disaster response.

Read some stories of change from our partners in affected regions...

Stories of Change

Breaking barriers in Afghanistan

In the heart of Afghanistan, where education for girls above Year 7 remains forbidden due to Taliban edicts, GlobalGiving partner, Sahar Education, is creating opportunities that change lives. Through trusted local partners, Sahar provides girls and women in Mazar-i-Sharif and Kabul with vital skills in English, IT, coding and tailoring, alongside training in women's empowerment, literacy and health.



Photo: Ebrahim Noroozi / Associated Press

Waves of change in Ethiopia

In many parts of Ethiopia, access to clean water and nutritious food remains a daily challenge. GlobalGiving partner, Tiruzer Ethiopia for Africa (TEA), is working to change that by building water wells and supporting communities in growing reliable food sources. Beyond water and agriculture, TEA is expanding its efforts in Tigray, focusing on primary education, health care and sanitation. The organisation is also supporting rehabilitation and peacebuilding efforts, helping communities rebuild and move forward.



Photo: Tiruzer Ethiopia for Africa (TEA)



Thank you once again for standing with us in this critical time. Your support not only strengthens our ability to respond but also brings hope and resilience to the affected communities we serve.”

— South Sudan Grassroots Initiative for Development's project leader, Romano

Beyond the Headlines

Shining a spotlight on overlooked crises



Photo: ActionAid USA

Thanks to UK donors,

we contributed almost £500K to over 300 vetted nonprofit organisations on the frontlines of serving overlooked and underfunded communities at times of crisis.



Overlooked and underfunded crises continue to persist long after the headlines fade, leaving communities to rebuild without the support they need.



At GlobalGiving, we're committed to shining a light on these neglected areas, ensuring that help reaches local organisations addressing urgent, ongoing needs long after the media attention has shifted.



The lack of focus on many global crises is rooted in deep inequities, often tied to colonial and racial legacies. Media coverage has historically favoured certain regions, leaving the struggles of marginalised communities underreported.



By challenging these biases and amplifying the voices of those most affected, we can drive more equitable coverage and meaningful action to support the communities already leading change.

GlobalGiving's Hope in Crisis Fund

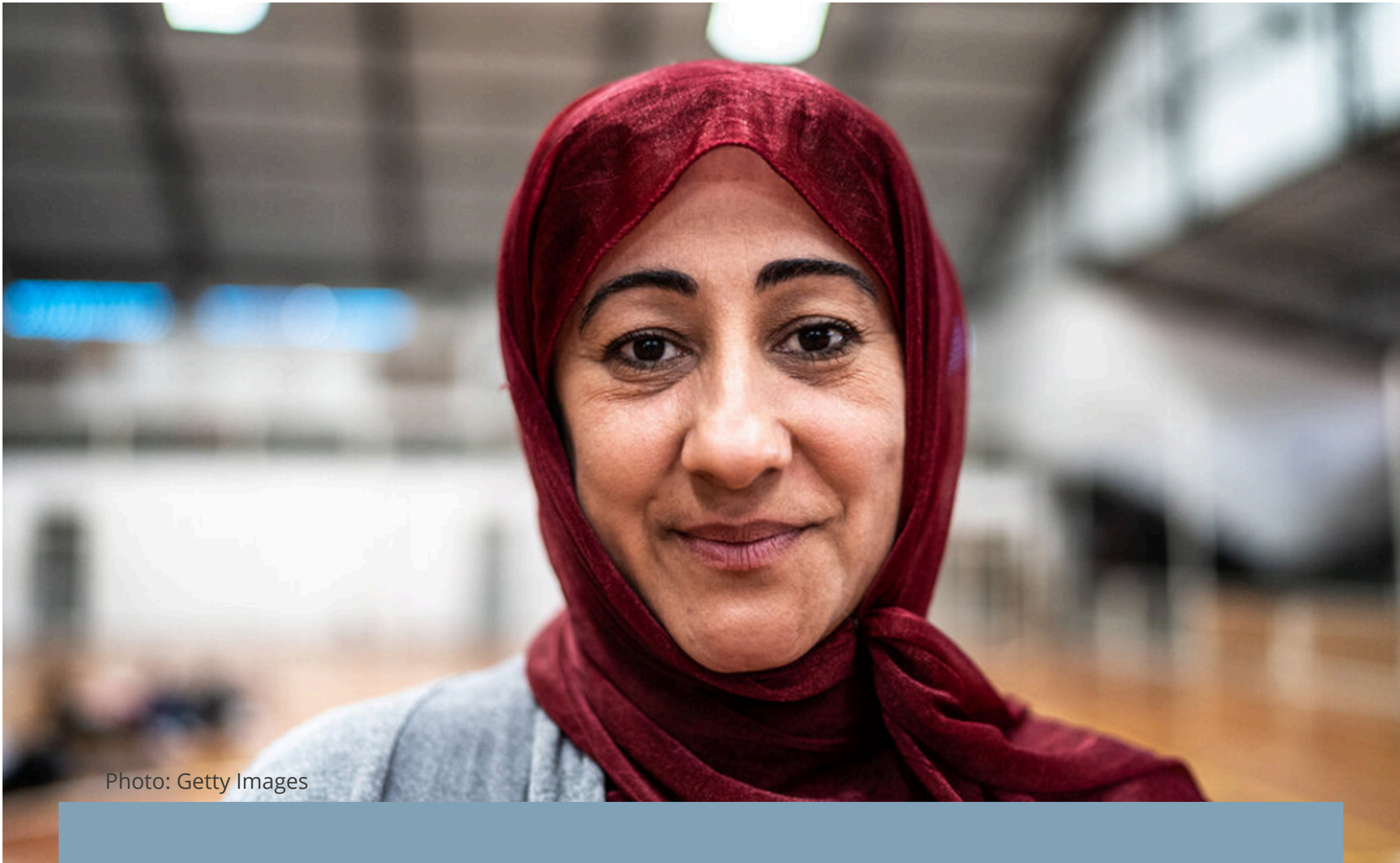


Photo: Getty Images

In 2024, this Fund supported 6 local nonprofits across Myanmar and the Democratic Republic of the Congo, two regions facing underreported crises, with grants totalling £220,000.

GlobalGiving's Hope in Crisis Fund was created to bridge the gap for communities affected by crises that are often ignored or forgotten. Millions of people around the world endure armed conflict, famine, persecution and climate-change induced disasters that rarely make headlines in mainstream media, leaving basic needs unmet and amplifying the devastating impact on vulnerable families.

Through this Fund, GlobalGiving supports local, vetted organisations to deliver immediate and long-term support to these communities, ensuring your generosity creates lasting change. With a justice-based, reparative approach, we aim to not just meet urgent needs but enable these communities to rebuild and thrive.



This grant will be pivotal in advancing our work in empowering vulnerable women and girls in conflict-prone areas of the DRC.”

— Wangechi Githaiga, Fonds pour les Femmes Congolaises

Stories of Hope

Rising from oppression

In the face of ongoing violence and systematic marginalisation, refugee-led organisations are stepping up to support their own communities. With backing from GlobalGiving, regional partner Foundation for the Rights of Disadvantaged Populations (APRRN) is resourcing and coordinating with three refugee and internally displaced community groups to provide emergency aid, shelter and documentation of human rights abuses across Myanmar.



Photo: Foundation for the Rights of Disadvantaged Populations (dba APRRN)e

From crisis to cultivation

In the heart of Fizi, Democratic Republic of Congo, where communities face daily challenges to secure basic needs, GlobalGiving partner Mleci ASBL is making a life-changing impact. They're reaching 300 households with food, essential supplies and tools for long-term growth. By building two new pump wells, Mleci is providing reliable clean water, while distributing seeds and agricultural tools helping families grow nutritious food and rebuild their livelihoods.



Photo: Terra Renaissance



GlobalGiving is an answer, a solution for the underprivileged of the world, for the marginalised of the world, for the forgotten of the world, for the voiceless of the world.”

— Mleci asbl

Turning news into action

Donor insights for social change

In 2024, GlobalGiving UK secured media coverage in national and regional newspapers, reaching over 10 million people through combined circulation. A key focus of our coverage was showcasing the vital role of community-led initiatives in creating meaningful impact and change, while also highlighting how companies and donors can play a crucial part in making a difference throughout the world.



Photo: Yayasan Usaha Mulia (YUM) - Foundation for Noble Work

In the Green Business Journal and Sustainable Business Magazine, our CEO, Alex Ritchie, highlights how companies can drive impactful change by incorporating community climate resilience into their corporate giving strategies.

Senior Programme and Consortium Manager, Seema Kapoor, joins School for Peace in a conversation on the way philanthropy must focus on peace and justice through community change.

Senior Associate for Disaster Response Allison Conroe and Director of Growth and Major Giving Catherine Crowfoot talk to Alliance Magazine about the critical need for investment in local expertise, particularly when it comes to disaster preparedness.



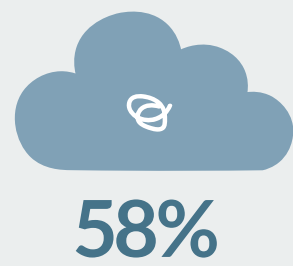
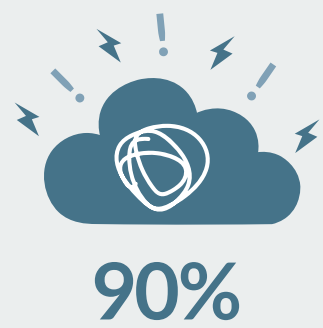
We advocate for placing climate resilience and community empowerment at the heart of corporate giving; enabling local leaders and existing charities with the direct experience of an area to determine the best course of action.”

- Alex Ritchie, CEO GlobalGiving UK

The Psychology of Disaster Giving

As part of GlobalGiving UK's expanding communications activity, we launched a research project in April 2024, in partnership with Professor Hanna Zagefka, Head of Psychology at Royal Holloway University of London. The project aimed to explore attitudes and motivations behind charitable giving during times of disaster.

A survey was conducted with 1,200 UK-based respondents aged 18 to 82.



Climate anxiety plays a role in giving

Respondents with high climate anxiety are more motivated to donate to people affected by climate-impacted events

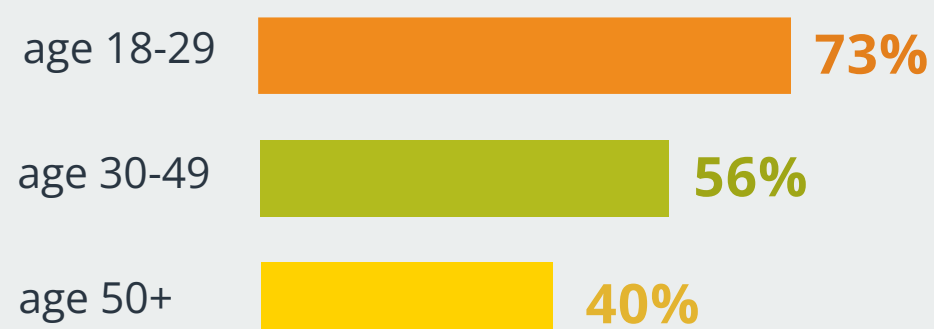
Age matters

Young people aged 18-29:

- Are more likely to suffer from climate anxiety than older age groups
- Are more willing to personally contribute to climate causes than older age groups



Those who believe that employers have responsibility to donate to disaster relief:



Corporate responsibility and disaster response

Younger generations are increasingly anxious about climate change and see their employers having a responsibility to give to disaster relief, including climate related causes, in addition to governments and individuals

Partnering with external experts like Professor Zagefka provided valuable insights into audience perceptions and enabled a multidisciplinary approach. This collaboration enriched the research, built brand awareness across sectors and helped to position us as a trusted voice in philanthropy.

[READ THE FULL REPORT](#)

Thank you to our corporate partners and all donors for supporting our mission to **transform aid and philanthropy to accelerate community-led change.**

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GlobalGiving UK Board of Trustees Report



Trustees' Report

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the company) for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition) (effective 1 January, 2015).

This Report covers the period 1 January – 31 December 2024.

Structure, Governance and Management

a. Constitution

Our principal activity, working in partnership with GlobalGiving Foundation (based in the USA), is to help nonprofits thrive by providing a platform to fundraise, connect with donors and other nonprofits, and gain resources, skills, and knowledge to more effectively support their communities.

GlobalGiving UK is also referred to as "GGUK". GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as "GGF". GlobalGiving UK and GlobalGiving Foundation are collectively referred to as "GlobalGiving".

The company is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823. The Memorandum and Articles of Association were reviewed, updated and signed on 27 March 2017 which has enabled GGUK and GGF to move to a global governance and operational structure. Independent legal advice was provided during this process to ensure we complied with Charity Law for England & Wales.

GGUK's charitable objectives are to advance any purpose which is deemed to be exclusively charitable under English law.

GlobalGiving uses digital technology to connect world citizens (individuals, nonprofits and companies); enabling donors to give, with confidence, to vetted nonprofits all over the world; giving nonprofits access to networks, resources (financial and human), training and data to improve their work; so aid flows more efficiently and effectively than ever before. Through these channels, we help donors, nonprofits and those they serve, to thrive.

All charitable organisations are vetted before their projects appear on the website; donations through GGUK are accepted in Pounds Sterling, Euros and US Dollars.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association filed on 27th March 2017. As we continue to grow as an organisation we will assess the capabilities and skills of the Trustee board in-line with the organisation's needs, and look to add and/or replace board members as needed.

c. Process for the induction and training of Trustees

On joining the board, new Trustees are provided with a thorough induction process, including a board pack detailing all relevant aspects of the organisation. They are invited to attend training and development opportunities as appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GGUK.

Having acted as the Interim Chairperson for the GGUK Board of Trustees throughout 2023, Dr Anthony House was appointed as full Chairperson in March 2024.

d. Organisational structure and decision making

GGUK is a Company Limited by Guarantee and a registered charity with the Charity Commission for England and Wales. Its sole member is GGF - a nonprofit and 501(c)(3) organisation registered in Delaware, USA. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The GGUK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GGF, two UK Board members are Directors of GGF and attend the Global Board meetings.

Board approval is sought for any operational spending above £20,000. Dual authorisation is in place for all payments made by the Charity. GGUK's Chief Executive Officer or Director of Operations must approve all payments made directly by the Charity. This includes approval for grant disbursements either made to partner charities or to GGF.

Other key financial controls include:

1. A strategic plan and annual budget approved by the Trustees
2. Regular reviews of financial position and variances against budget
3. Delegation of day-to-day management authority and duties
4. Controls on individual expenditure decisions by the Chief Executive Officer and individual Trustees

e. Relationship between GGUK and GGF

GGUK works in close partnership with GGF, a nonprofit and 501(c)(3) organisation registered in Delaware, USA. This partnership is guided by and pursuant to a Collaborative Working Agreement, which was signed between both organisations in March 2017. Under this agreement GGUK and GGF work together on the development and implementation of a global strategy and share resources and expertise. Both organisations are registered as independent entities and are governed by their relevant board of Trustees / Directors. GGUK and GGF are collectively referred to as GlobalGiving.

The donations raised by GGUK are ultimately disbursed to nonprofits across the globe by GGF on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems. All donations raised by GGUK are collected either through online donations made through the website, BACS or cheques that are deposited into bank accounts maintained by GGUK. Both entities share a unified online presence through www.globalgiving.org, which is managed and supported by GGF. GGUK has no control over or direct access to funds raised by GGF.

f. Risk Management

Further to previous and ongoing risk assessments, the high impact risk prioritised in 2024 continued to be related to financial impact due to global economic and political uncertainty. To mitigate against this risk in 2024, and like in the previous year, GGUK continued to invest in brand building and Major Donor fundraising resources. The charity also aimed to maintain operational reserves equivalent to 9 months' costs, and results relative to this target for the period covered by this report are discussed in more detail below. More widely, GGUK maintained an overall risk register covering key operational and financial risks.

g. Going Concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

h. Governance and Compliance

Data Protection: GGUK continued to protect user data in 2024. Throughout the year, all new staff and long-term contractors completed IT security training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our "Information and Technology Security Policy". This policy has the necessary technical standards and business processes to ensure that the data is secure. All existing staff and long-term contractors were also required to complete additional, periodic training on specific IT security topics during 2024.

Throughout 2024, and pursuant to the EU and UK GDPR, GGUK and GGF operated pursuant to a data sharing agreement that was signed between the entities in November of the previous year. This data sharing agreement builds on the original Data Protection clause contained in their 2017 Collaborative Working Agreement.

For individuals in the European Union, GlobalGiving UK continued to work with EDPO - Belgium as the representative in the European Union pursuant to Article 27 of the GDPR.

Cyber Security: GGUK takes cyber security very seriously. On GGUK's behalf, GGF invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others. GlobalGiving provides security training to its staff and contractors and has clear policies on confidentiality. This is an ever-evolving field and GlobalGiving invests, within its resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

Safeguarding: GGUK is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. The charity expects its staff members to share this commitment to safeguarding. Until September 2024, all new staff and long-term contractors completed existing safeguarding training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our existing Safeguarding Policy.

Then, in September 2024, and following the approval of an updated Safeguarding Policy, all existing staff and long-term contractors completed updated training, and once again signed to confirm their understanding of, and agreement to abide by, the updated policy. This updated training material then replaced the content used when inducting all new staff and long-term contractors moving forward.

There were no safeguarding incidents related to staff or contractors (that we have been made aware of) during the period covered by this report.

Grant Making: GGUK adheres to the grant making policy implemented across the global organisation. The Grants Team at GlobalGiving adopts a grants management lifecycle approach to managing its programs. This approach is effective because it recognises the interconnectedness of each phase of the grant making process and the continuous nature of grant management activities. From award through implementation and monitoring, each phase feeds the results back into future grant making considerations.

As an entity serving the public good, GlobalGiving has both ethical as well as legal obligations to conduct its grant making in a manner that is accountable and transparent to its constituents. Financial transparency also helps preserve the trust GlobalGiving's funding partners place in our organisation.

Stewardship of grant funds is a responsibility that is shared between GlobalGiving and its grantees. GlobalGiving has oversight and monitoring responsibilities to ensure compliance with applicable regulations and the terms and conditions specific to each grant it awards. Likewise, grantees have an obligation to thoroughly understand and adhere to the terms and conditions of their grant awards, along with relevant regulations and GlobalGiving guidance. The lifecycle of grant making involves the following stages:

- Preparing for grant programme launch
- Grantee Engagement
- Grantee referrals and application support
- Receiving Grant applications
- Proposal review
- Award process
- Post-Award: Funds Disbursements, Monitoring & Reporting and Amendments
- Close-out

Fundraising Regulator: GGUK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time.

Leadership and Team: The GGUK team is led by its CEO, Alexandra (Alex) Ritchie. Across 2024 as a whole the UK team consisted of an average of 15.5 permanent employees. There were also three staff on fixed-terms contracts, and one contractor, working with the charity during the year.

During 2024, one permanent and one fixed-term employee left their positions, and one fixed-term employee transitioned into a permanent contract. In the same period, one new permanent and one new fixed-term new employee joined the team. As a small team, GGUK has developed policies and practices to ensure well-planned staff transitions, and staff retention was maintained at 87.5% throughout the year.

GGUK has also strengthened its leadership team by elevating its previous Associate Director of Marketing and Communication role into a Director of Strategic Communications position. This new position was successfully filled on a fixed-term basis in June 2024.

Key Management Pay: The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.

Public Benefit: The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activities.

Reserves & Investment Policy: GGUK’s reserves policy targets a minimum operating reserve of nine (9) months. The purpose of this operating reserve for GGUK is to build and maintain an adequate level of unrestricted net assets to support the organisation’s day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the board of Trustees, such as staff development, research and development, or investment in infrastructure. At the end of 2024 GGUK had operating reserves equivalent to 4.4 month’s operating costs. The reasons for this, and the mitigating circumstances are described more fully in the “2024 Finance Narrative” section below.

Racial, Equity, Diversity and Inclusion (REDI)

Racial Justice and Equity, Diversity and Inclusion is a critical focus for GGUK and continues to be a global organisational priority. The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to continue to be equity-centred in every aspect of the organisation.

In 2024 GlobalGiving ran 2 all-staff programmes to support its REDI vision, strategy and aspirations:

- **An Employee Resource Group:** this is a voluntary, employee-led group whose aims are to foster an increased sense of belonging; provide a safe space for staff to bring their full identities; and to offer resources that support leadership development, networking and mentorship
- **A DiversityEQ Dialogue Series:** this is a year-long programme consisting of 8 small-group discussion sessions using a curriculum of REDI-related topics, facilitated by fellow GlobalGiving staff

2024 Finance Narrative

In 2024, GGUK raised £3.34M in grants, donations and services in kind which is a 31.6% decrease from the previous year (2023, £4.88M). Unrestricted income of £1.08M (2023, £867K) was received from major donors and fees from corporate partners for providing impact-driven products and services, representing an increase of 24.5% from the previous year.

Throughout the year, GGUK spent £2.25M (2023, £3.87M) directly on charitable activities, £237K (2023, £241K) on support costs, and ended the year with cumulative unrestricted reserves of £319K, an increase of 19% from the previous year (2023, £268K). The net movement of unrestricted funds at the end of 2024 was £51K (2023, -£574K), which included an adjustment to show the true split of funds and to reallocate funds held against our unrestricted fund

The Trustees recognise that our unrestricted reserves are currently below our target. At the end of the year, our reserves covered 4.4 months of operating costs. However, we are confident our strategy of focusing on corporate and high-net-worth donors will allow us to strengthen our reserves in 2025. Alongside our commitment to responsible financial management we have already been notified of a successful grant application that will go against our income targets for the coming year.

Trustees' Responsibilities

The Trustees (who are also directors of The Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.

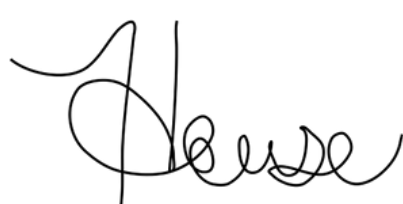
Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and
- That the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.

This report has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Trustees on19th September 2025.....
and signed on their behalf, by



.....
Dr. Anthony House, Chair of Trustees

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS**

For the year ended 31 December 2024

Board of Trustees	Dr Anthony House (appointed full Chair 4 March 2024, formerly Interim Chair) Deirdre McGlashan Gillian Smith Shaherazad Umbreen (resigned 26 July 2024) Khanyi (Khanyisile) Dhlomo-Chijioke (appointed 24 October 2024)
Company Secretary	Goodwin Proctor (UK) LLP (resigned 3 September 2024) Fried, Frank, Harris, Shriver & Jacobson (London) LLP (appointed 3 September 2024)
Principal Officer	Alexandra Ritchie, CEO
Company reg. no.	05824642
Charity reg. no.	1122823
Registered office	Office 605, Albert House 256-260 Old Street London EC1V 9DD
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank Plc 366 Strand London WC2R OHS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

We have audited the financial statements of GlobalGiving UK (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

(Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

(Continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities, the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants and donations were properly identified and accurately disclosed, that expenditure and grant payables were complied with the control procedures and related expenditure was appropriately charged. We also reviewed major journal adjustments along with unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

(Continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)
For and on behalf of:
Knox Cropper LLP
Chartered Accountants & Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

25 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	537,489	2,262,043	2,799,532	4,532,547
Charitable activities	4	528,874	837	529,711	348,269
Investments	3	11,150	-	11,150	2,422
TOTAL		1,077,513	2,262,880	3,340,393	4,883,238
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		60,043	-	60,043	52,953
Charitable activities		1,186,209	2,250,747	3,436,956	4,964,869
TOTAL EXPENDITURE	5	1,246,252	2,250,747	3,496,999	5,017,822
Net (expenditure)/income		(168,739)	12,133	(156,606)	(134,584)
Transfer between funds	14	219,794	(219,794)	-	-
NET MOVEMENT IN FUNDS		51,055	(207,661)	(156,606)	(134,584)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 JANUARY 2024		268,494	610,094	878,588	1,013,172
TOTAL FUNDS AT 31 DECEMBER 2024		£ 319,549	£ 402,433	£ 721,982	£ 878,588

GLOBALGIVING UK

Company limited by guarantee (registered company no. 05824642)

BALANCE SHEET

As at 31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	<u>2,029</u>	<u>4,582</u>
		2,029	4,582
CURRENT ASSETS			
Debtors	12	165,502	303,713
Cash at bank and in hand		975,351	935,289
		<u>1,140,853</u>	<u>1,239,002</u>
CREDITORS: amounts falling due within one year	13	<u>(420,900)</u>	<u>(364,996)</u>
NET CURRENT ASSETS		<u>719,953</u>	<u>874,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		721,982	878,588
TOTAL NET ASSETS		<u>£ 721,982</u>	<u>£ 878,588</u>
FUNDS			
Unrestricted funds:			
General fund	14	319,549	268,494
Restricted funds	14	402,433	610,094
		<u>£ 721,982</u>	<u>£ 878,588</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 19th September 2025 and signed on their behalf by:-



DR ANTHONY HOUSE, Chair

CASH FLOW STATEMENT
For the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities	(156,606)	(134,584)
Adjustments for:		
Depreciation	3,274	1,426
Decrease/(increase) in debtors	138,211	546,318
(Decrease)/increase in creditors	55,904	(423,380)
Investment income	(11,150)	(2,422)
	<u>29,633</u>	<u>(12,642)</u>
Cash flows from investing activities		
Purchase of intangible fixed assets	(721)	(6,008)
Return on investment - interest receivable	11,150	2,422
	<u>10,429</u>	<u>(3,586)</u>
Net increase (decrease) in cash and cash equivalents	<u>40,062</u>	<u>(16,228)</u>
Cash and cash equivalents at 1 January	935,289	951,517
Cash and cash equivalents at 31 December	<u>£ 975,351</u>	<u>£ 935,289</u>
Components of cash and cash equivalents		
	At 1 January 2024	At 31 December 2024
Cash at bank and in hand	<u>935,289</u>	<u>975,351</u>
	<u>40,062</u>	

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Company status

GlobalGiving UK is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The sole member is the GlobalGiving Foundation in the US.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Incoming resources

Income from donations or grants is recognised when there is evidence of entitlement to the receipt is probable and its amount can be measured reliably. Restricted grants are recognised when the performance related conditions have been met, otherwise these are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment	-	2 years
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Donations	537,489	2,262,043	2,799,532	4,390,882
Grants	-	-	-	141,665
	£ 537,489	£ 2,262,043	£ 2,799,532	£ 4,532,547

Analysis of donations and grant funding

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
GlobalGiving Foundation	447,717	-	447,717	426,799
National Lottery Community Fund	-	-	-	50,127
USAID	-	-	-	91,538
Services in kind	49,772	-	49,772	89,305
Legacies	40,000	-	40,000	-
Others donations	-	2,262,043	2,262,043	3,874,778
	£ 537,489	£ 2,262,043	£ 2,799,532	£ 4,532,547

Comparative donations and legacies

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Donations	516,104	3,874,778	4,390,882
Grants	-	141,665	141,665
	£ 516,104	£ 4,016,443	£ 4,532,547

Analysis of donations and grant funding

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
GlobalGiving Foundation	426,799	-	426,799
National Lottery Community Fund	-	50,127	50,127
USAID	-	91,538	91,538
Services in kind	89,305	-	89,305
Others donations	-	3,874,778	3,874,778
	£ 516,104	£ 4,016,443	£ 4,532,547

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Interest receivable from:				
Bank interest	11,150	-	11,150	2,422
	<u>£ 11,150</u>	<u>£ Nil</u>	<u>£ 11,150</u>	<u>£ 2,422</u>

Comparative investment income

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Interest receivable from:			
Bank interest	2,422	-	2,422
	<u>£ 2,422</u>	<u>£ Nil</u>	<u>£ 2,422</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Contract for services	528,874	837	529,711	348,269
	<u>£ 528,874</u>	<u>£ 837</u>	<u>£ 529,711</u>	<u>£ 348,269</u>

Comparative income from charitable activities

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Contract for services	348,269	-	348,269
	<u>£ 348,269</u>	<u>£ Nil</u>	<u>£ 348,269</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

5. RESOURCES EXPENDED

	Staff costs £	Other direct costs £	Support costs £	Total 2024 £	Total 2023 £
Cost of charitable activities					
Project disbursements	-	2,250,747	1,118,228	3,368,975	4,921,321
Programme costs	-	-	67,981	67,981	43,548
Total charitable expenditure	-	2,250,747	1,186,209	3,436,956	4,964,869
Costs of generating voluntary income	54,713	5,330	-	60,043	52,953
Support costs	949,198	-	(949,198)	-	-
	£ 1,003,911	£ 2,256,077	£ 237,011	£ 3,496,999	£ 5,017,822

Comparative information

	Staff costs £	Other direct costs £	Support costs £	Total 2023 £
Cost of charitable activities				
Project disbursements	-	3,841,685	1,079,636	4,921,321
Programme costs	-	29,328	14,220	43,548
Total charitable expenditure	-	3,871,013	1,093,856	4,964,869
Costs of generating voluntary income	51,124	1,829	-	52,953
Support costs	852,801	-	(852,801)	-
	£ 903,925	£ 3,872,842	£ 241,055	£ 5,017,822

Resources expended include:

	2024	2023
Auditors' remuneration	£ 6,720	£ 6,420
Depreciation	£ 3,274	£ 1,426

Details of staff costs are given in Note 8.

Details of Support costs is given in Note 7.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

6. OTHER DIRECT COSTS	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Programme costs	-	-	-	29,328
Project disbursements to GlobalGiving	-	2,250,747	2,250,747	3,841,685
Fundraising costs	5,330	-	5,330	1,829
	£ 5,330	£ 2,250,747	£ 2,256,077	£ 3,872,842
Comparative information	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>		<i>Total Funds 2023 £</i>
<i>Programme costs</i>	-	29,328		29,328
<i>Project disbursements to GlobalGiving</i>	-	3,841,685		3,841,685
<i>Fundraising costs</i>	1,575	254		1,829
	£ 1,575	£ 3,871,267		£ 3,872,842

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

7. SUPPORT COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Travel and subsistence	39,408	-	39,408	46,154
Membership subscriptions	4,541	-	4,541	1,995
Premises and office costs	839	-	839	2,473
Insurance	(301)	-	(301)	2,580
Training and recruitment	6,247	-	6,247	14,230
Communication and networking	5,974	-	5,974	4,630
Currency exchange gains or losses	4,628	-	4,628	(3,104)
Publicity & Marketing	53,252	-	53,252	16,399
Other general costs	18,592	-	18,592	64,038
Legal and professional	93,836	-	93,836	85,240
Depreciation	3,275	-	3,275	-
Auditors' audit fee	6,720	-	6,720	6,420
	£ 237,011	£ Nil	£ 237,011	£ 241,055
Comparative information	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>		<i>Total Funds 2023 £</i>
<i>Travel and subsistence</i>	39,748	6,406		46,154
<i>Membership subscriptions</i>	1,718	277		1,995
<i>Premises and office costs</i>	2,130	343		2,473
<i>Insurance</i>	2,222	358		2,580
<i>Training and recruitment</i>	12,253	1,977		14,230
<i>Communication and networking</i>	3,988	642		4,630
<i>Currency exchange gains or losses</i>	(3,104)	-		(3,104)
<i>Publicity & Marketing</i>	16,399	-		16,399
<i>Other general costs</i>	52,874	11,164		64,038
<i>Legal and professional</i>	73,408	11,832		85,240
<i>Auditors' audit fee</i>	5,529	891		6,420
	£ 207,165	£ 33,890		£ 241,055

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

8. STAFF NUMBERS AND COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Wages and salaries	862,633	-	862,633	779,503
Social security costs	92,776	-	92,776	82,386
Pension costs	48,502	-	48,502	35,110
Other staff costs	-	-	-	6,926
	£ 1,003,911	£ Nil	£ 1,003,911	£ 903,925
Comparative information	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>		<i>Total Funds 2023 £</i>
Wages and salaries	670,931	108,572		779,503
Social security costs	70,951	11,435		82,386
Pension costs	30,237	4,873		35,110
Other staff costs	5,964	962		6,926
	£ 778,083	£ 125,842		£ 903,925

The average monthly number of employees, head count, during the period was:

	2024	2023
Number	15.5	16.0

Employees who received remuneration of more than £60,000 as as below:

	2024	2023
Between £60k and £70k	1	2
Between £70k and £80k	1	-
Between £80k and £90k	-	1
Between £90k and £100k	1	-
Between £100k and £110k	-	1
Between £110k and £120k	1	-
	4	4

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officer. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £245,255 (2023 - £225,844).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2023 - £NIL).
No members of the Board of Trustees received reimbursement of expenses (2023 - £NIL).

10. TAXATION

GlobalGiving UK is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. TANGIBLE FIXED ASSETS

	IT Equipment
	£
Cost	
At the start of the year	6,008
Additions	721
At 31 December 2024	<u>6,729</u>
Depreciation	
At the start of the year	1,426
Charge for the year	3,274
At 31 December 2024	<u>4,700</u>
Net book value	
At 31 December 2024	£ 2,029
At 31 December 2023	<u>£ 4,582</u>

12. DEBTORS

	2024	2023
	£	£
Due within one year		
Prepayments and Accrued Income	118,424	12,957
Other debtors	47,078	290,756
	<u>£ 165,502</u>	<u>£ 303,713</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	376,689	276,602
Deferred income	3,000	-
Social security and other taxes	26,930	29,862
Other creditors	-	8,028
Accruals	14,281	50,504
	<u>£ 420,900</u>	<u>£ 364,996</u>
<u>Deferred income</u>		
Balance at 1 January 2024	-	-
Amount released to incoming resources	-	-
Amount deferred in the year	3,000	-
Balance at 31 December 2024	<u>£ 3,000</u>	<u>£ Nil</u>

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Individual Charity Funds	536,156	2,262,043	(2,250,747)	(219,794)	327,658
National Lottery	-	-	-	-	-
Community Fund	-	-	-	-	-
USAID	-	-	-	-	-
Other restricted funds	73,938	837	-	-	74,775
	<u>£ 610,094</u>	<u>£ 2,262,880</u>	<u>£ (2,250,747)</u>	<u>£ (219,794)</u>	<u>£ 402,433</u>
SUMMARY OF FUNDS					
General Funds	268,494	1,077,513	(1,246,252)	219,794	319,549
Restricted Funds	610,094	2,262,880	(2,250,747)	(219,794)	402,433
	<u>£ 878,588</u>	<u>£ 3,340,393</u>	<u>£ (3,496,999)</u>	<u>£ Nil</u>	<u>£ 721,982</u>

Transfers of funds

To show the true split of funds and to reallocate funds held against our unrestricted fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

14. STATEMENT OF FUNDS (continued)

Individual Charity Funds

The individual charity funds comprise funds raised by GlobalGiving UK for specific charitable causes. These funds are considered restricted and are disbursed to the respective charities after deducting a management fee (typically 5-7% donation fee) and a processing fee of 3%. These deductions are necessary to cover GlobalGiving's expenses in establishing and maintaining the website, as well as supporting the partner charities. On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

Other Restricted Fund

The fund holds money raised through corporate partners waiting to be disbursed.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

14. STATEMENT OF FUNDS (continued)

Comparative statement of funds

	<i>Brought Forward</i> £	<i>Incoming Resources</i> £	<i>Resources Expended</i> £	<i>Transfers and investment gains/(losses)</i> £	<i>Carried Forward</i> £
RESTRICTED FUNDS					
<i>Individual Charity Funds</i>	50,124	3,874,778	(3,841,685)	452,939	536,156
<i>National Lottery</i>					
<i>Community Fund</i>	48,943	50,127	(99,070)	-	-
<i>USAID</i>	(2,176)	91,538	(90,244)	882	-
<i>Other restricted funds</i>	73,938	-	-	-	73,938
	<u>£ 170,829</u>	<u>£ 4,016,443</u>	<u>£ (4,030,999)</u>	<u>£ 453,821</u>	<u>£ 610,094</u>
SUMMARY OF FUNDS					
<i>General Funds</i>	842,343	866,795	(986,823)	(453,821)	268,494
<i>Restricted Funds</i>	170,829	4,016,443	(4,030,999)	453,821	610,094
	<u>£ 1,013,172</u>	<u>£ 4,883,238</u>	<u>£ (5,017,822)</u>	<u>£ Nil</u>	<u>£ 878,588</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds £	Total Funds £
	Designated Funds £	General Funds £		
Tangible fixed assets	-	2,029	-	2,029
Net current assets	-	317,520	402,433	719,953
	<u>£ Nil</u>	<u>£ 319,549</u>	<u>£ 402,433</u>	<u>£ 721,982</u>

Comparative analysis of net assets between funds

	Unrestricted Funds		Restricted Funds £	Total Funds £
	Designated Funds £	General Funds £		
Tangible fixed assets	-	4,582	-	4,582
Net current assets	-	263,912	610,094	874,006
	<u>£ Nil</u>	<u>£ 268,494</u>	<u>£ 610,094</u>	<u>£ 878,588</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

16. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2024 is £nil (2023 : £5,008).

17. RELATED PARTIES

Shawn D'Aguiar, a former Trustee and Chair of the charity, resigned on 1 November 2022, was a partner at Goodwin Procter UK, who act as the Company Secretary. Goodwin Procter UK acted as the Company Secretary on pro bono basis until September 2024

GlobalGiving UK received donations amounting to £25 (2023: £47) in aggregate from its trustees during the year.

18. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the GlobalGiving Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	2023	2023	2023
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	516,104	4,016,443	4,532,547
Charitable activities	348,269	-	348,269
Investments	2,422	-	2,422
TOTAL	<u>866,795</u>	<u>4,016,443</u>	<u>4,883,238</u>
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	52,699	254	52,953
Charitable activities	934,124	4,030,745	4,964,869
TOTAL EXPENDITURE	<u>986,823</u>	<u>4,030,999</u>	<u>5,017,822</u>
Net (expenditure)/income	(120,028)	(14,556)	(134,584)
Transfer between funds	(453,821)	453,821	-
NET MOVEMENT IN FUNDS	<u>(573,849)</u>	<u>439,265</u>	<u>(134,584)</u>
TOTAL FUNDS AT 31 DECEMBER 2022	842,343	170,829	1,013,172
TOTAL FUNDS AT 31 DECEMBER 2023	<u>£ 268,494</u>	<u>£ 610,094</u>	<u>£ 878,588</u>



GlobalGiving UK

**Registered Charity in England and Wales #1122823
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