

Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning 04/01, 2006, and ending 03/31/2007

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization GLOBALGIVING FOUNDATION, INC	D Employer identification number 30-0108263
	Please use IRS label or print or type. See Specific Instructions. Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1816 12TH ST NW, 3RD FLOOR	E Telephone number (202) 232-5784
	City or town, state or country, and ZIP + 4 WASHINGTON, DC 20009	F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)
	Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).	

G Website: ► WWW.GLOBALGIVING.COM

J Organization type (check only one) ► 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates:

H(c) Are all affiliates included? Yes No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number:

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ► 3,933,812.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:			
	a Contributions to donor advised funds	1a		
	b Direct public support (not included on line 1a)	1b	3,336,767.	
	c Indirect public support (not included on line 1a)	1c		
	d Government contributions (grants) (not included on line 1a)	1d		
	e Total (add lines 1a through 1d) (cash \$ <u>3,336,767.</u> noncash \$ <u> </u>)	1e		3,336,767.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		203,565.
	3 Membership dues and assessments	3		
	4 Interest on savings and temporary cash investments	4		393,480.
	5 Dividends and interest from securities	5		
	6 a Gross rents	6a		
	b Less: rental expenses	6b		
c Net rental income or (loss). Subtract line 6b from line 6a	6c			
7 Other investment income (describe: <input type="checkbox"/>)	7			
8 a Gross amount from sales of assets other than inventory	(A) Securities	8a		
	(B) Other	8b		
	Less: cost or other basis and sales expenses	8c		
	d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d		
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ <u> </u> of contributions reported on line 1b)	9a		
	b Less: direct expenses other than fundraising expenses	9b		
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c		
10 a Gross sales of inventory, less returns and allowances	10a			
	b Less: cost of goods sold	10b		
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
11 Other revenue (from Part VII, line 103)	11			
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		3,933,812.	
Expenses	13 Program services (from line 44, column (B))	13		2,206,802.
	14 Management and general (from line 44, column (C))	14		153,018.
	15 Fundraising (from line 44, column (D))	15		372,208.
	16 Payments to affiliates (attach schedule)	16		
	17 Total expenses. Add lines 16 and 44, column (A)	17		2,732,028.
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18		1,201,784.
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		4,385,904.
	20 Other changes in net assets or fund balances (attach explanation)	20		
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		5,587,688.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) (cash \$ <u>1,695,447.</u> noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	1,695,447.	1,695,447.		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	101,500.	49,776.	40,010.	11,714.
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)				
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				
26	Salaries and wages of employees not included on lines 25a, b, and c	212,282.	126,684.	44,777.	40,821.
27	Pension plan contributions not included on lines 25a, b, and c				
28	Employee benefits not included on lines 25a - 27	15,968.	10,997.	2,320.	2,651.
29	Payroll taxes	27,495.	18,935.	3,995.	4,565.
30	Professional fundraising fees				
31	Accounting fees	56,007.	38,570.	8,139.	9,298.
32	Legal fees	24,598.	16,940.	3,574.	4,084.
33	Supplies	242.	167.	35.	40.
34	Telephone	1,572.	1,083.	228.	261.
35	Postage and shipping	276.		276.	
36	Occupancy	30,101.	20,730.	4,374.	4,997.
37	Equipment rental and maintenance				
38	Printing and publications	4.	4.		
39	Travel	26,427.	18,200.	3,840.	4,387.
40	Conferences, conventions, and meetings	5,749.	3,959.	835.	955.
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	5,590.	3,850.	812.	928.
43	Other expenses not covered above (itemize):				
43a	a CONSULTING FEES	251,474.	6,686.	1,411.	243,377.
43b	b BANK FEES	3,384.	2,330.	492.	562.
43c	c LICENSES/REGISTRATION	16,331.	11,247.	2,373.	2,711.
43d	d SPONSOR REBATES	12,665.	12,665.		
43e	e OTHER	43,535.	29,981.	6,327.	7,227.
43f	f COMMISSIONS	199,482.	137,244.	28,925.	33,313.
43g	g				
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	2,732,028.	2,206,802.	153,018.	372,208.

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>			STMT 4	
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)				STMT 5
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)				
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				
26	Salaries and wages of employees not included on lines 25a, b, and c				
27	Pension plan contributions not included on lines 25a, b, and c				
28	Employee benefits not included on lines 25a - 27				
29	Payroll taxes				
30	Professional fundraising fees				
31	Accounting fees				
32	Legal fees				
33	Supplies				
34	Telephone				
35	Postage and shipping				
36	Occupancy				
37	Equipment rental and maintenance				
38	Printing and publications				
39	Travel				
40	Conferences, conventions, and meetings				
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)				
43	Other expenses not covered above (itemize):				
a	INSURANCE	1,899.	1,307.	275.	317.
b					
c					
d					
e					
f					
g					
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).				

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ►SEE STATEMENT 6</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)</p>
<p>a SEE STATEMENT 7</p> <p>(Grants and allocations \$ 1,695,447) If this amount includes foreign grants, check here ► <input checked="" type="checkbox"/></p>	<p>2,206,802.</p>
<p>b</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>c</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p> <p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►</p>	<p>2,206,802.</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing		45		
	46 Savings and temporary cash investments	1,185,103.	46	1,265,162.	
	47 a Accounts receivable	47a			
	b Less: allowance for doubtful accounts	47b	47c		
	48 a Pledges receivable	48a			
	b Less: allowance for doubtful accounts	48b	48c		
	49 Grants receivable		49		
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b		
	51 a Other notes and loans receivable (attach schedule)	51a			
	b Less: allowance for doubtful accounts	51b	51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges	STMT. 8.	148.	53	1,006.
	54 a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a	
	b Investments - other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55 a Investments - land, buildings, and equipment: basis	55a			
	b Less: accumulated depreciation (attach schedule)	55b		55c	
	56 Investments - other (attach schedule)	STMT. 9.	3,158,486.	56	4,331,374.
	57 a Land, buildings, and equipment: basis	57a	62,554.		
	b Less: accumulated depreciation (attach schedule)	57b	6,978.	61,781.	57c
58 Other assets, including program-related investments (describe <input type="checkbox"/> STMT 10)		37,787.	58	69,207.	
59 Total assets (must equal line 74). Add lines 45 through 58		4,443,305.	59	5,722,325.	
Liabilities	60 Accounts payable and accrued expenses		44,216.	60	124,956.
	61 Grants payable			61	
	62 Deferred revenue			62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64 a Tax-exempt bond liabilities (attach schedule)			64a	
	b Mortgages and other notes payable (attach schedule)			64b	
	65 Other liabilities (describe <input type="checkbox"/> STMT 11)		13,185.	65	9,681.
66 Total liabilities. Add lines 60 through 65		57,401.	66	134,637.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted		4,161,500.	67	5,113,416.
	68 Temporarily restricted		224,404.	68	474,272.
	69 Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds			70	
	71 Paid-in or capital surplus, or land, building, and equipment fund			71	
	72 Retained earnings, endowment, accumulated income, or other funds			72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		4,385,904.	73	5,587,688.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		4,443,305.	74	5,722,325.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	4,278,812.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	345,000.
3	Recoveries of prior year grants	b3	
4	Other (specify):	b4	
	Add lines b1 through b4	b	345,000.
c	Subtract line b from line a	c	3,933,812.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12). Add lines c and d .	e	3,933,812.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	3,077,027.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	345,000.
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify):	b4	
	Add lines b1 through b4	b	345,000.
c	Subtract line b from line a	c	2,732,027.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): <u>SEE STATEMENT 12</u>	d2	1.
	Add lines d1 and d2	d	1.
e	Total expenses (Part I, line 17). Add lines c and d .	e	2,732,028.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 13		101,500.	3,009.	NONE

Part V-A Current Officers, Directors, Trustees, and Key Employees(continued)

75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 8

b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) STMT. 15

75b X

c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." SEE STATEMENT 16

75c X

If "Yes," attach a statement that includes the information described in the instructions.

d Does the organization have a written conflict of interest policy?

75d X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. The first row shows -0- in columns B, C, D, and E.

Part VI Other Information (See the instructions.)

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change

76 X

77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.

77 X

78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?

78a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

78b N/A

79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement

79 X

80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?

80a X

b If "Yes," enter the name of the organization MANY FUTURES, INC. and check whether it is exempt or nonexempt

81a

81a Enter direct and indirect political expenditures. (See line 81 instructions.)

81b X

b Did the organization file Form 1120-POL for this year?

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b	345,000		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b	N/A		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members		
85c	N/A		
d	Section 162(e) lobbying and political expenditures		
85d	N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85e	N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85f	N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85g	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
85h	N/A		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		
86a	N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
86b	N/A		
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders		
87a	N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
87b	N/A		
88 b	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		
88a			X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		
88b			X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ N/A ; section 4912 ▶ N/A ; section 4955 ▶ N/A		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		
89b			X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	▶ N/A		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
	▶ N/A		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		
89e			X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		
89f			X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
89g			X
90 a	List the states with which a copy of this return is filed ▶ MD,		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	90b	5
91 a	The books are in care of ▶ FINANCIAL DEPARTMENT Telephone no. ▶ 202-232-5784		
	Located at ▶ 1816 12TH ST NW 3RD FLOOR WASHINGTON, DC ZIP + 4 ▶ 20009		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		
91b			X
	If "Yes," enter the name of the foreign country ▶		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country ▶ _____
 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here ▶
 and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 | _____ N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a CONSULTING SERVICE					201,500.
b OTHER					2,065.
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	393,480.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				393,480.	203,565.
105 Total (add line 104, columns (B), (D), and (E))					597,045.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
 ▼
 93 CONSULTING FEES AND OTHER INCOME TO ADMINISTER AND CONSTRUCT WEB PORTALS FOR CO-BRAND PARTNERS TO FACILITATE CONTRIBUTIONS TO THE FOUNDATION.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Mari Kuratshi* Date: 11/19/07

Type or print name and title: MARI KURATSHI, PRESIDENT

Paid Preparer's Use Only

Preparer's signature: *Ch A. Bl* Date: 11/08/2007 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: COHEN, RUTHERFORD + KNIGHT, PC EIN: 52-1202280

6903 ROCKLEDGE DRIVE, SUITE 500 Phone no.: 301-828-1002

BETHESDA, MD 20817-1800

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2006

Name of the organization

GLOBALGIVING FOUNDATION, INC

Employer identification number

30-0108263

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶		NONE		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		NONE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities

Table with 3 columns: Question ID, Yes, No. Row 1: 1, Yes, X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary?

- a Sale, exchange, or leasing of property?
b Lending of money or other extension of credit?
c Furnishing of goods, services, or facilities?
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?
e Transfer of any part of its income or assets?

Table with 3 columns: Question ID, Yes, No. Rows 2a-2e: 2a, 2b, 2c, 2d, 2e, Yes, X

3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)

Table with 3 columns: Question ID, Yes, No. Row 3a: 3a, Yes, X

b Did the organization have a section 403(b) annuity plan for its employees?

Table with 3 columns: Question ID, Yes, No. Row 3b: 3b, Yes, X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

Table with 3 columns: Question ID, Yes, No. Row 3c: 3c, Yes, X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

Table with 3 columns: Question ID, Yes, No. Row 3d: 3d, Yes, X

4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

Table with 3 columns: Question ID, Yes, No. Row 4a: 4a, Yes, X

b Did the organization make any taxable distributions under section 4966?

Table with 3 columns: Question ID, Yes, No. Row 4b: 4b, Yes, X

c Did the organization make a distribution to a donor, donor advisor, or related person?

Table with 3 columns: Question ID, Yes, No. Row 4c: 4c, Yes, X

d Enter the total number of donor advised funds owned at the end of the tax year

Table with 3 columns: Question ID, Yes, No. Row 4d: 4d, Yes, X

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year

Table with 3 columns: Question ID, Yes, No. Row 4e: 4e, Yes, X

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts

Table with 3 columns: Question ID, Yes, No. Row 4f: 4f, Yes, NONE

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year

Table with 3 columns: Question ID, Yes, No. Row 4g: 4g, Yes, NONE

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ -----
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11 a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11 b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer Identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	4,457,328.	2,354,358.	108,653.		6,920,339.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	153,276.	70,850.			224,126.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	19,722.				19,722.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	4,630,326.	2,425,208.	108,653.		7,164,187.
24 Line 23 minus line 17	4,477,050.	2,354,358.	108,653.		6,940,061.
25 Enter 1% of line 23	46,303.	24,252.	1,087.		
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶				26a	138,801.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶				26b	3,410,792.
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶				26c	6,940,061.
d Add: Amounts from column (e) for lines: 18 <u>19,722.</u> 19 _____ 22 _____ 26b <u>3,410,792.</u> ▶				26d	3,430,514.
e Public support (line 26c minus line 26d total) ▶				26e	3,509,547.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶				26f	50.5694 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: NOT APPLICABLE (2005) _____ (2004) _____ (2003) _____ (2002) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) _____ (2004) _____ (2003) _____ (2002) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶				27c	
d Add: Line 27a total and line 27b total ▶				27d	
e Public support (line 27c total minus line 27d total) ▶				27e	
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶				27f	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶				27g	%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶				27h	%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions.)

NOT APPLICABLE

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768) NOT APPLICABLE

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

Table with 3 columns: Line number, Description, and Amount. Rows include Total lobbying expenditures to influence public opinion, Total lobbying expenditures to influence a legislative body, Total lobbying expenditures (add lines 36 and 37), Other exempt purpose expenditures, Total exempt purpose expenditures (add lines 38 and 39), Lobbying nontaxable amount (with a table for calculation), Grassroots nontaxable amount, Subtract line 42 from line 36, and Subtract line 41 from line 38.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 13 of the instructions.)

Table titled 'Lobbying Expenditures During 4-Year Averaging Period' with columns for Calendar year (or fiscal year beginning in) 2006, 2005, 2004, 2003, and Total. Rows include Lobbying nontaxable amount, Lobbying ceiling amount (150% of line 45(e)), Total lobbying expenditures, Grassroots nontaxable amount, Grassroots ceiling amount (150% of line 48(e)), and Grassroots lobbying expenditures.

Part VI-B Lobbying Activity by Nonelecting Public Charities

NOT APPLICABLE

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

Table with 3 columns: Description, Yes, No, and Amount. Rows include: a Volunteers, b Paid staff or management, c Media advertisements, d Mailings to members, legislators, or the public, e Publications, or published or broadcast statements, f Grants to other organizations for lobbying purposes, g Direct contact with legislators, their staffs, government officials, or a legislative body, h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means, i Total lobbying expenditures (Add lines c through h.).

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

- (i) Cash
(ii) Other assets
b Other transactions:
(i) Sales or exchanges of assets with a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities, equipment, or other assets
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

Table with 3 columns: Question Label, Yes, No. Contains rows for 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), and c.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule:

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

FORM 990 - GENERAL EXPLANATION ATTACHMENT
 =====

LAND, BUILDINGS AND EQUIPMENT
 PART IV, LINE 57A - 57B

DESCRIPTION VALUE	BASIS	ACCUM DEPRECIATION	BOOK
SOFTWARE, FURNITURE & FIXTURES, LEASEHOLD IMP AND WORK IN PROGRESS	62,554	6,978	55,576
TOTAL	62,554	6,978	55,576

FORM 990 - GENERAL EXPLANATION ATTACHMENT
 =====

DEPRECIATION
 PART II, LINE 42- DEPRECIATION

DESCRIPTION DEPRECIATION

EQUIPMENT, FURNITURES & FIXTURES, LEASEHOLD IMPROVEMENTS AND WIP	5,590
--	-------

TOTAL	5,590
-------	-------

FORM 990 - GENERAL EXPLANATION ATTACHMENT

STATEMENT REGARDING ACTIVITIES WITH SUBSTANTIAL CONTRIBUTORS, TRUSTEE, ETC
SCHEDULE A, PART III, LINE 2

STATEMENT REGARDING ACTIVITIES WITH SUBSTANTIAL CONTRIBUTORS, TRUSTEES,
DIRECTORS, CREATORS, KEY EMPLOYEES, ETC

THE GLOBALGIVING FOUNDATION'S CHARTER IS TO SUPPORT ECONOMIC AND SOCIAL DEVELOPMENT IN DEVELOPING COUNTRIES IN A SUSTAINABLE MANNER. THE WAY IN WHICH THE FOUNDATION HAS CHOSEN TO DELIVER ON ITS MISSION IS BY CREATING AN OPEN MARKETPLACE OF VETTED INITIATIVES AND PROJECTS IN DIFFERENT SECTORS AND LOCATIONS THROUGHOUT THE DEVELOPING WORLD, AND TO MAKE THESE PROJECTS AVAILABLE TO DONORS VIA THE INTERNET.

THE FOUNDATION HAS A RELATIONSHIP WITH MANY FUTURES, INC. MANY FUTURES, INC. PROVIDES THE SOFTWARE/WEB PLATFORM THAT ENABLES THE FOUNDATION TO SOLICIT FUNDS FROM DONORS FOR THE FOUNDATION APPROVED PROJECTS, AND THEREBY DELIVER ON THE FOUNDATION'S MISSION. AS PART OF THE RELATIONSHIP WITH MANY FUTURES, INC., AS OF MARCH 31, 2007, THE FOUNDATION HAS ADVANCED MANY FUTURES, INC. \$1,173,786. THIS TOTAL IS COMPRISED OF TWO PARTS, A SHORT-TERM ADVANCE OF \$373,786 AND \$800,898 IN CONVERTIBLE NOTES. THESE NOTES CONVERT INTO MANY FUTURES, INC EQUITY BASED UPON CERTAIN CONTINGENT FUTURE EVENTS, SUCH THAT THE FOUNDATION WOULD BECOME AN EQUITY OWNER OF MANY FUTURES, INC. THE FOUNDATION ALSO PAID MANY FUTURES, INC. \$181,448 FOR PROFESSIONAL SERVICES PROVIDED BY THE ORGANIZATION, AS WELL AS \$189,400 FOR DEVELOPMENT AND MAINTENANCE OF GLOBALGIVING'S WEBSITE.

TWO OFFICERS OF THE FOUNDATION ARE ALSO OFFICERS OF MANY FUTURES, INC. AND ONE ADDITIONAL OFFICER OF THE FOUNDATION IS A MEMBER OF THE BOARD OF DIRECTORS OF MANY FUTURES, INC.

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

GRANTS PAID

=====

SEE STATEMENT 20.

1,695,447.

TOTAL CONTRIBUTIONS PAID

1,695,447.

=====

FORM 990, PART II, LINE 25A - CURRENT OFFICER COMPENSATION SCHEDULE
 =====

CURRENT OFFICER NAME -----	PROGRAM SERVICES -----	MANAGEMENT AND GENERAL -----	FUNDRAISING -----
MARI KURAISHI COMPENSATION:	49,776.	40,010.	11,714.
TOTALS	49,776.	40,010.	11,714.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

ORGANIZED TO CARRY ON, AND FUND ORGANIZATIONS THAT CARRY ON, CHARITABLE ACTIVITIES IN DEVELOPING COUNTRIES THAT PROMOTE SOCIAL AND ECONOMIC CHANGES AMONG POOR AND DISADVANTAGED PEOPLE AND COMMUNITIES AND FOCUS ON, AMONG OTHER THINGS, POVERTY ALLEVIATION, HEALTH, EDUCATION, COMMUNITY DEVELOPMENT, PROMOTION OF THE ENVIRONMENT AND SUSTAINABLE ENERGY. THE ORGANIZATION WILL ALSO MAKE GRANTS TO U.S. INTERNAL REVENUE CODE SECTION 501(C)(3) ORGANIZATIONS. FOR THE MOST RECENTLY ENDED FISCAL YEAR APPROXIMATELY 500 PROJECTS AROUND THE WORLD WERE FUNDED TO FULFILL ITS MISSION.

FORM 990, PART III - PROGRAM SERVICE ACCOMPLISHMENTS
=====

PROGRAM SERVICE ACCOMPLISHMENT A

FOR THE MOST RECENTLY ENDED FISCAL YEAR, THE ORGANIZATION FUNDED APPROXIMATELY 500 PROJECTS THAT IMPROVE THE LIVES OF POOR AND DISADVANTAGED PEOPLE IN DEVELOPING COUNTRIES THOURGH ACTIVITIES SUCH AS THE INSTALLATION OF WATER PURIFICATION SYSTEMS, PROVIDING VULNERABLE POPULATIONS RADIOS, AND LITERACY, EDUCATION AND VOCATIONAL TRAINING PROGRAMS

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE
PREPAID EXPENSES	1,006.
TOTALS	1,006.

FORM 990, PART IV - INVESTMENTS - OTHER

=====

DESCRIPTION

ENDING
BOOK VALUE

CONVERTIBLE NOTES DUE FROM
MANY FUTURES, INC

4,331,374.

TOTALS

4,331,374.
=====

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
OTHER RECEIVABLES	25,506.
SECURITY DEPOSITS	25,000.
DUE FROM MANY FUTURES	18,701.
OTHER ASSETS	
TOTALS	----- 69,207. =====

FORM 990, PART IV - OTHER LIABILITIES

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
PAYROLL LIABILITIES	9,681.
TOTALS	----- 9,681. =====

FORM 990, PART IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS

DESCRIPTION	AMOUNT
AUDIT ROUNDING	1.
TOTAL	1.

GLOBALGIVING FOUNDATION, INC

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DAVID GOLDWYN 1816 12TH STREET, NW 3RD FLOOR WASHINGTON, DC 20009	CHAIRMAN 0.76	NONE	NONE	NONE
GUY PFEFFERMANN 1816 12TH STREET, NW 3RD FLOOR WASHINGTON, DC 20009	DIRECTOR 0.38	NONE	NONE	NONE
ROBERT KUSHEN 1816 12TH STREET, NW 3RD FLOOR WASHINGTON, DC 20009	DIRECTOR 0.38	NONE	NONE	NONE
DENNIS WHITTLE 1816 12TH STREET, NW 3RD FLOOR WASHINGTON, DC 20009	SECRETARY 0.76	NONE	NONE	NONE
MARI KURASHI 1816 12TH STREET, NW 3RD FLOOR WASHINGTON, DC 20009	PRESIDENT 30.00	101,500.	3,009.	NONE
JIM KREJCI 1816 12TH STREET, NW 3RD FLOOR WASHINGTON, DC 20009	CFO 5.00	NONE	NONE	NONE
CHRIS MCGOFF	DIRECTOR 0.38	NONE	NONE	NONE

30-0108263

GLOBALGIVING FOUNDATION, INC

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
1816 12TH STREET, NW 3RD FLOOR WASHINGTON, DC 20009		101,500.	3,009.	NONE
GRAND TOTALS				

FORM 990, PART V-A RELATIONSHIP SCHEDULE

RELATIONSHIP SCHEDULE

NAME OF OFFICER, DIRECTOR, ETC: DENNIS WHITTLE
RELATIONSHIP: SPOUSE

NAME OF OFFICER, DIRECTOR, ETC: MARI KURAISHI
RELATIONSHIP: SPOUSE

GLOBALGIVING FOUNDATION, INC

30-0108263

FORM 990, PART V-A COMPENSATION PROVIDED BY RELATED ORGANIZATION

NAME, ORGANIZATION NAME, RELATIONSHIP	EMPLOYER ID #	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DENNIS WHITTLE MANY FUTURES, INC.	52-2273760	150,000.	2,400.	NONE
MARI KURAIISHI MANYFUTURES, INC	52-2273760	43,500.	NONE	NONE
GRAND TOTALS		193,500.	2,400.	NONE

SCHEDULE A, PART III - EXPLANATION FOR LINE 2B

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SEE GENERAL EXPLANATION ATTACHMENT (STATEMENT 3).

SCHEDULE A, PART III - EXPLANATION FOR LINE 2C

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SEE GENERAL EXPLANATION ATTACHMENT (STATEMENT 3).

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D
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SEE PART V, FORM 990

Global Giving Foundation, Inc. Grants Paid During Tax Year 2006 Statement 20

Vendor	Amount	Address 2	Address 3	Address 4	Address 5
A Self-Help Assistance Program (ASAP)	3,914.46	189 Fulton Court	P.O. Box 2275	Peachtree City, GA 30269	
Abalimi Bezekhaya	1,641.34				
ACLU Foundation	65.80	125 Broad Street, 18th Floor	New York, NY 10004		
Acumen Fund	3,194.95	76 Ninth Avenue, Suite 315	New York, NY 10011		Attn. Sarita Gupta
Adelante Foundation of Honduras	183.81	2139 NW 79th Ave., #0535	Miami, FL 33122-1615		Attn. Kim Walsh Stone
Adopt-a-Village in Guatemala	9,301.09	1264 NE 156th Street	North Miami Beach, Florida 33162		
ADVOCATES FOR TEENAGE MOTHERS	32,022.47				
Africa Conservation Trust	13,257.08				
African Women's Development Fund	7,163.19				
Agros International	11,982.80	4528 8th Ave., NE, Suite 1A	Seattle, WA 98105		
Anthony Ephirim-Donkor	905.46	509 South Street	Endicott, NY 13760		Attn. Emily Bergstrom
Arava Institute for Environmental Studies	1,775.01	PO Box 3053	Decatur, GA 30031		
Arcandina Foundation	1,436.89				
Architecture for Humanity	526.69	900 Bridgeway, Suite 2	Sausalito, CA 94965-2100		
Asociación Ajb atz Enlace Quiché	2,110.86				
Asociación Civil Pro Niño Intimo	2,055.61				
Asociación Conciencia	3,399.65				
ASSET India Foundation	101,119.19	6201 N. Camino Esquina	Tucson, AZ 85718		
Association of Kigali Women Footballers	13,145.53	Nyaruuuge - Kigali	00 250 08303398	Kigali, Kigali NA	RAWANDA
Bachpan Bachao Andolan	8,192.14				
Baffin Regional Agwvik Society	787.45	PO Box 237	Iqaluit, NT X0A 0H0		CANADA
Qimaavik	1,985.63				
Blue Ventures Conservation	21,123.90	8281 Goodwood Blvd	2nd Floor, Suite H	Baton Rouge, LA 70806	
Boys & Girls Club of Greater Baton Rouge	1,182.69	5007 C-126 Victory Blvd.	Yorktown, VA 23693		
Bridges to Prosperity	1,043.40				
Canales Asociación Civil CARE	4,688.22	Southeast Region	151 Ellis St. NE	Atlanta, GA 30303	Attn. Susan Davis

Global Giving Foundation, Inc.

Grants Paid During Tax Year 2006

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Vendor	Amount	Address 2	Address 3	Address 4	Address 5
Carolina for Kibera, Inc	21.80	FedEx Global Education Center	University of North Carolina Box 5145		Chapel Hill, NC 27599-5145
Center for Inspired Teaching	883.59	1436 U Street, NW, Suite 400	Washington, DC 20001		
Center for Rural Development and Research	267.52				
Centre for Comm Devel Studies (PUSPEM)	15,646.66				
Centre for Devel of Disadvantaged People	15,266.12				
CFWshops, Child and Family Wellness Shops	729.05				
	8,826.30	PO Box 1630	Nairobi, Kenya 00606	KENYA	
CHF International	15,069.85	8601 Georgia Ave, Suite 800	Silver Spring, MD 20910		
Citizen Schools	5,600.00	Wharf 308 Congress Street, Museum	Boston, Massachusetts 02210		
CityBridge Foundation	1,159.88	The Watergate	600 New Hampshire Ave., NW	Washington, DC 20037	Attn: Jacqueline Ahearne
Conquest For Life	1,019.27				
Coptic Orphans	18,983.64	P.O. Box 2881	Merrifield, Virginia 22116		
Creating Hope International (CHI)	39,438.45	PO Box 1058	Dearborn, MI 48121		Attn: Toc Dunlap
Crooked Trails	376.73	PO Box 94034	Seattle, WA 98124		
DAPP Children's Town	4,749.54				
Delancey Street Foundation	917.09	600 Embarcadero	San Francisco, CA 94107		
DEPDC	29,234.95				
Dreams Can Be Foundation	13,153.70	945 Menoher Blvd.	Johnstown, PA 15905		
EBONY FOUNDATION (Eb-F)	8,510.20	UCHUMI BUILDING 121 Washington Ave., S Apt	Nakuru, n/a P.O BOX 1443	KENYA	
ECLOF USA	3,078.75	1617	Minneapolis, MN 55401		Attn: Kay Dixon
ELA	45.00				
Engineering Ministries International	223.70	130 East Kiowa Street	Suite 200	Colorado Springs, CO 80903	
Envirofit Internationl	1,733.02	PO Box 886	Fort Collins, CO 80522		
Equal Access	1,099.55	Keyes Ave., #3, Building 38	The Presidio	San Francisco, CA 94129	Att: Camaran Pipes

Global Giving Foundation, Inc. Grants Paid During Tax Year 2006 Statement 20

Vendor	Amount	Address 2	Address 3	Address 4	Address 5
Family Violence Prevention Fund	85,96.304	383 Rhode Island St., Suite	San Francisco, CA 94103		
Feminist Majority Foundation	85.96	1600 Wilson Blvd., Suite 801	Arlington, VA 22209		
Fonkoze	1,951.68	50 F Street, NW, Suite 810	Washington, DC 20001		
Free Press Action Fund	65.80	100 Main St.	PO Box 28	Northampton, MA 01061	
Freedom Foundation	1,564.27				
Freeplay Foundation	5,015.38				
Friends of Aravind	3,559.92	c/o Christine Melton, MD	447 East 57th St., 7A	New York, NY 10022	
Friends of Burkina Faso (FBF)	20,832.44	c/o Suzanne Plopper	PO Box 395	Chester, CA 96020	
Friends of Cambodia in the U.S. (FOCUS)	1,335.63	28 Pine Street	Mechanic Falls, ME 04256		Attn. David Griffiths
Friends of Renascer	2,684.54	161 West 61st St., #306	New York, NY 10023		Attn. Jussara Korngold
Friends of Thailand	653.62	D 1418 Striped Bass Street, Unit	San Francisco, California 94130		
Friends of the Disabled	1,629.02	9250 Hummingbird Terrace	Gaithersburg, MD 20879		
FTPI (Muslikhin)	18,355.78				
Fundación Amigos del Chocó - Amichocó	656.28				
Fundación Escuela Nueva Volvamos	2,162.14				
Fundacja Kazde Dziecko Potrafi	40,134.40	Starowiejska 1	Gdynia 81-353		POLAND
GIVE Foundation, Inc.	2,394.04	85 Rio Robles East, #3202	San Jose, CA 95134		
Global Education Fund	253.88	1105 Spruce Street	Boulder, CO 80302		
Global Impact Foundation, Inc.	1,796.45	1100 Johnson Ferry Road, NE, Suite 900	Atlanta, GA 30342		
Going to School Fund	3,146.21	12338 Maily Meadowlane	Sugarland, TX 77478		
Goonj	3,150.06	J- 93 Sarita Vihar	New Delhi, 110044		INDIA
Grassroot Soccer (GRS)	202.50	2456 Christian Street, Suite 102	White River Junction, VT 05001		
Green Empowerment	3,114.44	140 SW Yahmill Street	Portland, Oregon 97204		
Green Map System, Inc	228.16	PO Box 249	New York, NY 10002-0249		
GRID Alternatives	3,768.15	995 Market Street, Suite 801	San Francisco, CA 94103		
Grupo GEA	2,840.94				
Habitat for Humanity	10,641.32	121 Habitat St.	Americus, GA 31709		

Global Giving Foundation, Inc. Grants Paid During Tax Year 2006 Statement 20

Vendor	Amount	Address 2	Address 3	Address 4	Address 5
Haiti Community Development Inc. (HCDI)	90.00	326 Hoe Ave.	Scotch Plains, NJ 07076		
Half the Sky Foundation	24,111.84	764 Gilman Street	Berkeley, CA 94710		
Health and Water Foundation (HWF)	372.29	Utumishi Coop House - 4th Floor	Mamlaka Road, Off Nyerere Road,	Nairobi, Kenya GPO 00100	KENYA
Healthy City (Ciudad Saludable)	3,190.67				
HelpArgentina	1,758.33	1220 Park Avenue, Suite 12A	New York, NY 10128		
Hesperian Foundation	150.07	1919 Addison Street Park West Station, PO Box	#304 New York, NY 10025	Berkeley, CA 94704	
High Atlas Foundation	18,181.90	21081	New York, NY 10025		
HimalAsia Foundation	1,002.64				
Himalayan Cataract Project	2,420.98	PO Box 55	Waterbury, VT 05676		Attn: Dr. Geoffrey Tabin
IDEAAS	1,979.76				
International AIDS Vaccine Initiative	3,442.69	110 William St., 27th Floor	New York, NY 10038		Attn: Liezl Van Riper
International Bridges to Justice	2,211.12	196 Tremont Street #447	Boston, MA 02116		
International Development Enterprises	5,316.67	10403 West Colfax, Suite 500	Lakewood, CO 80215		
International Development Exchange	58,400.38	827 Valencia St., Suite 101	San Francisco, CA 94110		Attn: Gillian Wilson
International Medical Corps (IMC)	4,363.81	Attn: Development International Partners in	1919 Santa Monica Boulevard #300	Cleveland Heights, OH 44118-	Santa Monica, CA 90404
International Partners In Mission (IPM)	3,265.58	Mission	3091 Mayfield Road, Suite 320	1732	
Interplast	2,422.43	857 Maude Ave.	Mountain View, CA 94043		
Int'l Center for Equal Healthcare Access	3,397.45	120 W23rd Apt 15A	New York, NY 10011		Attn: Marie Charles
Int'l Education and Resource Network	3,088.12	475 Riverside Drive	Suite 450	New York, New York 10115	
Jerry LaGra	10,000.80				
Karing for Kids	3,988.71	139 Madison NE	Albuquerque, NM 87108		Attn: Scott McClellan
Karno Kids	24,734.97	2647 Pine Street	San Francisco, CA 94115		
Karuna Trust	2,607.54	72 Holloway Road	London N7 8JG		UNITED KINGDOM
KASHF Foundation	39,968.23				

Global Giving Foundation, Inc. Grants Paid During Tax Year 2006 Statement 20

Vendor	Amount	Address 2	Address 3	Address 4	Address 5
Kashmir Earthquake Relief	13,241.48	1835 Apex Avenue	Los Angeles, CA 90026		
KickStart	25,919.40	2435 Polk Street, Suite 20	San Francisco, CA 94109-1600		Attn: Ken Weimer
Koinonia Vulnerable Youth Rehab Centre	377.54				
Konbit Sante Cap-Haitien Health Parl.	3,443.87	PO Box 11281	Portland, ME 04104		Attn: Elizabeth Cheatham
Kris Erickson	5,008.50	103 North 5th St	Livingston, MT 59047		
Krishri Avam Parishitiki Vikas Sanshan	2,255.72				
Kyakulumbye Development foundation (KDF)	3,313.85	Bulo Trading centre	Mpigi District, Bulo P.O.BOX 489 K		UGANDA
Lantbi Fund of Haiti	9,222.88	PO Box 18955	Washington, DC 20036		
League of Women Voters of California	374.98	801 12th St., Suite 220	Sacramento, CA 95814		
Little Kids Rock, Inc.	12,316.66	116 Greenwood Ave.	Montclair, NJ 07042		
London Bombings Relief Charitable Fund	31.93				
MADRE: An International Women's Human Rig	30,138.27	121 West 27th Street #301	New York, NY 10001		
MarketPlace- Handwork of India	257.64	1604 Chicago Ave.	Evanston, IL 60201		Attn: Lalita Manxeiro
Mary Mother of Peace- Mesjugorje Charity	2,094.35	8617 Irvington Ave.	Eethesda, MD 20817		Attn: Bernard & Claudine Dessert
Men on the side of the road	1,766.22				
Mercy Corps	4,247.55	Attn. Michael Szporluk	Dept. W - 3015 SW First Ave.	Portland, OR 97201	
Millennium Water Alliance	647.53	1980 Post Oak Blvd., Suite 800	Houston, TX 77056-3826		
Movimiento Mi Cometa	959.60				
Mprumem Village	181.67	Dept. of History, College Arts & Sci. Bld	The University of Akron	Akron, OH 44325-1902	
Mr. Holland's Opus Foundation	2,561.59	15125 Ventura Blvd., Suite 204	Sherman Oaks, CA 91403		
Music Maker Relief Foundation	501.33	4052 Summer Lane	Hillsborough, NC 27278		
National Domestic Workers Welfare Trust	7,503.36				

Global Giving Foundation, Inc.

Grants Paid During Tax Year 2006

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Vendor	Amount	Address 2	Address 3	Address 4	Address 5
Natural Resource Defense Council	160.81	40 West 20th St.	New York, NY 10011		
Near East Foundation (NEF) NEED	15,199.49	90 Broad Street	15th Floor	New York, New York 10004	
Nepalese Youth Opportunity Found. (NYOF)	1,340.18				
New Profit Inc.	14,273.44	3030 Bridgeway, Suite 123	Sausalito, CA 94965		
Nirnaya	1,000.00	2 Canal Park	Cambridge, MA 02141		
NOW Foundation	8,787.40				
Nucleus of Action for Sustainable Develop	85.96	PO Box 1848	Merrifield, VA 22116-8048		
Nucleus of Action for Sustainable Develop	1,574.10				
Obcianske Zdruzenie Navrat	742.50				
OK International	144.00	220 Montgomery Street, Suite 1027	San Francisco, CA 94104		Attn. Perry Gottesfeld
ORT	573.72				
Ouellesbougou Alliance	3,577.56	10 West 100 South	Suite 605	Salt Lake City, Utah 84101	
Oxfam Hong Kong	5,100.16	17/F., China United Centre	28 Marble Road, North Point	Hong Kong SAR, SAR China	CHINA
P.E.F. Isreal Endowment Funds	1,080.88	317 Madison Ave., Suite 607	New York, NY 10017		
Partners In Health (PIH)	248,632.56	641 Huntington Ave, 1st Floor	Boston, MA 02115		
Partners of the Americas	8,049.84	1424 K St., NW, #700	Washington, DC 20005		
Partners Worldwide, Inc.	9,511.64	2850 Kalamazoo Ave SE	Grand Rapids, Michigan 49560		
Pitcairn Island Study Center	53.34	Pacific Union College	1 Angwin Avenue	Angwin, CA 94538	Attn. Herb Ford
PlanetRead	451.06	26 Manor Street	Piedmont, CA 94611		
Planned Lifetime Advocacy Network (PLAN)	2,075.27	#260 3665 Kingsway	Vancouver, British Columbia V5R 5W2		CANADA
Platform for Labour Action	8,532.43				
PlayPumps International	5,989.10	24 Homestead Road	Johannesburg, Pretoria 2128		SOUTH AFRICA
Potohar Organization for Develop Advocacy	12,255.66				
PRAJWALA	7,939.63				

Global Giving Foundation, Inc. Grants Paid During Tax Year 2006 Statement 20

Vendor	Amount	Address 2	Address 3	Address 4	Address 5
Prestige Health Care Technologies	245.34				
Project ORBIS International Inc	1,223.72	235 West 48th Street	Apt. #36D New York, NY 10012	New York, NY 10036	Attn: Jonathan Labozzetta
Rainforest Alliance	468.72	665 Broadway, Suite 500 1575 Westwood Blvd., Suite 201	Los Angeles, CA 90024		
Relief International	46,397.40	260 East Jefferson Street	Rockville, MD 20850-2333		
Riders for Health	652.50	The Presidio	PO Box 29127	San Francisco, CA 94129	Attn: John Wood
Room to Read	3,454.51	215 Spadina Avenue, Suite 160	Toronto, Ontario M5T 2C7	CANADA	
Roots of Empathy	59,202.00				
Ruchika Social Service Organisation	12,640.49	2001 S St. NW, Suite 430	Washington, DC 20009		
Rugmark Foundation (USA)	2,102.45				
SAHAS	1,666.22				
SALVEASERRA	12,314.13				
Samadhan	216.00				
SANANIM					
SATELLIFE	401.45	Attn: Andrew Sideman, Director of Develop	30 California Street	Watertown, MA 02472	
Saviya Development Foundation	1,468.13				
Scojo Foundation	162.00	180 Varick St., Suite 1430	New York, NY 10014		
Search for Common Ground	10,570.74	1601 Connecticut Ave., NW, Suite 200	Washington, DC 20009		
Semillas	1,047.09				
Shottama	892.57				
Sierra Club Foundation	131.42	85 Second Street, Suite 750	San Francisco, CA 94105		Attn: Shannon Greenspan
SIMAR	2,796.01	Village Haat Kalyani 1301 Pennsylvania Ave., NW, Suite 850	Post: Deval Washington, DC 20004	District: Deval, Uttaranchal 246247	INDIA Attn: Margarita Malkina
Sister Cities International Solar Electric Light Fund (SELF)	305.85	1612 K Street, NW, Suite 402	Washington, DC 20006		
STSD, Inc. / Nyaka AIDS Orphans School	10,765.04	PO Box 339	East Lansing, MI 48826		Attn: Jackson Kaguri

Global Giving Foundation, Inc. Grants Paid During Tax Year 2006 Statement 20

Vendor	Amount	Address 2	Address 3	Address 4	Address 5
Sustainable Healthcare Enterprise Foundat	51,234.79	527 Marquette Avenue, Suite 1800	Minneapolis, MN 55402		
Swiss Academy for Development (SAD)	3,154.28	Boezingenstrasse 71	Bienne, N/A 2502	SWITZERLAND	
TechnoServe	1,177.17	1800 M St NW	Suite 1066 S Tower	Washington, DC 20036	
The Alex Lowe Charitable Foundation	370.12	P.O. Box 6666	Bozeman, Montana 59771		
The Brian LaTrobe Foundation	15,285.71				
The Citizens Foundation	592.26	7th Floor, NIC Building	Abbasi Shaheed Road	Karachi, Sindh 75530	
The Coastal Resources Center at the URI	272.59	220 South Ferry Rd	Box 53, Marine Resources Building	Narragansett, Rhode Island 02882	
The Rebuilding Alliance	6,839.89	457 Kingsley Avenue	Palo Alto, CA 94301		
The River Fund	4,795.55	11155 Roselard Rd., Unit 16	Sebastian, FL 32958		
The SEED School of Washington, D.C.	1,049.76	1776 Massachusetts Ave.,	Washington, DC 20036		
The Sharing Foundation	1,526.51	P.O. Box 600	Concord, MA 01742		
The Smile Train	6,472.03	Attn: Michele Sinesky	245 5th Ave., Ste 2201	New York, NY 10016	
The WorldFish Center	827.98	Jalan Batu Maung	Bayan Lepas, Penang 11960	MALAYSIA	
Tibetan Healing Fund	3,089.96	619 Western Ave #22	Seattle, WA 98104		
Transfer of Knowledge Through Expatriate Triangle Community Foundation	3,753.10	Bamako	PO box E. 2528	Bamako, Mali	MALI
	1,985.33	Attn: Scholars' Latino Initiative Fund	PO Box 12834	Research Triangle Park, NC 27709	
Trickle Up Program	10,973.58	104 W 27th St., 12th Floor	New York, NY 10001		
U.S. Olympic Committee/U.S. Paralympics	2,470.00	1 Olympic Plaza	Colorado Springs, CO 80909		Attn: Jean Boswell/Participant Production
United Nations Development Programme UNDP	107.82	4th Floor	Washington, DC 20036		
USAID	6,253.82				
Vcom3D	389.57	3452 Lake Lynda Dr.	Suite 260	Orlando, FL 32817-8457	
Venture Strategies for Health and Develop	6,219.49	2140 Shaftuck Ave.	Suite 1110	Berkeley, CA 94704-1234	
Vietnam Veterans of America Foundation (V	112.50	1025 Vermont Avenue, NW	Seventh Floor	Washington, DC 20005	

Global Giving Foundation, Inc. Grants Paid During Tax Year 2006 Statement 20

Vendor	Amount	Address 2	Address 3	Address 4	Address 5
VIIIT	1,476.00				
Virmani Education Trust	16,149.56				
WaterHealth International, Inc	10,675.24				
WaterPartners International	11,913.99				
Wheelchair Foundation	460.26	3820 Blackhawk Road	Danville, California 94526		
Wildlife Trust	420.54	460 West 34th St, 17th Floor	New York, NY 10001		RE: IPE/Suzanna Padua
Women for Women International	27,378.22	4455 Connecticut Ave., NW, Suite 200	Washington, DC 20008		
Women's Initiative for Self Empowerment (868.74	22 Sir Arku Korsah Street, Roman Ridge	Accra, N/a PO Box CT5604		GHANA
World Corps, India	36.00	810 3rd Ave., # 205	Seattle, WA 98104		Attn. Dwight Wilson
World Food Programme	7,459.95	Friends of WFP	1819 L Street NW Ste. 400	Washington, DC 20036	
World Neighbors	4,568.17	4127 NW 122 St.	Oklahoma City, OK 73120		Attn. Gregg Biggs
World YWCA	911.86				
WWF-Philippines	13,103.95	4-FL JBD Plaza	Quezon City, 1105		Philippines
Yasperm-Pusat Studi Pengembangan Masy	1,630.81				
Zartok-89	246.80	Sebastiya 104	Yerevan 375032		ARMENI
Zimbabwe Adult Learner's Association	2,594.93				
Miscellaneous Fees	2,980.50				
	<u>1,695,447.00</u>				

GlobalGiving Foundation, Inc.
 Summary of Expenditures by Function
 Attachment to Form 990
 March 31, 2007
 EIN 30 0108263

Statement 21

Description	Amount	Tax Return Reference
Program Expenses:		
Grants disbursed:		
Direct grants disbursed to over 400 projects worldwide to support, among other things, poverty alleviation, health, education, community development, environmental protection, and promotion of sustainable energy.	\$1,695,447	Part II, Line 22b
Program services, excluding grants disbursed		
Direct support to project leaders including the development of tools for their use in the GlobalGiving marketplace, market information and analysis, best practice dissemination. Activities also included third-party evaluation of projects funded through the GlobalGiving Foundation in South Africa and India. o/w Grants administration expense o/w Third-party evaluation	\$511,355	Part II, Lines 25-43, column (B)
Total Program Expenses	<u>\$2,206,802</u>	Part II, Line 44 column (B)
Supporting Services:		
Management and general expense	\$153,018	Part II, Line 44 column (C)
Fundraising expense	\$372,208	Part II, Line 44 column (D)
Total Cash-Basis Disbursements for Charitable Purposes:	<u>\$2,732,028</u>	Part II Line 44 column (A)
Investment in Charitable Use Assets		
Program-related loans made this tax year		
Loans made to ManyFutures, Inc. to support the development of technology platforms and outreach to and for corporations, associations, agencies, and citizen philanthropists worldwide	\$1,172,888	Part IV Line 56(B)-56(A)
Total: *	<u>\$3,904,916</u>	

Key Efficiency Ratios	
1. Program Expenses / Total Expenses (Part II, Line 44 / Part I Line 17 \$2,444,162 / \$3,077,028	81%
2. Between 87-90% of every dollar contributed to support projects goes directly to the project. GlobalGiving takes a 10% fee to cover the costs of aggregating and vetting credible funding opportunities and presenting them on the website. There is also a 3rd party fee charged in order to facilitate the acceptance of credit card and PayPal methods of payment.	