

Return of Organization Exempt From Income Tax

2004

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning APR 1, 2004 and ending MAR 31, 2005

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization
GLOBALGIVING FOUNDATION, INC.

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
7121 WISCONSIN AVENUE

City or town, state or country, and ZIP + 4
BETHESDA, MD 20814

D Employer identification number
30-0108263

E Telephone number
301/652-1171

F Accounting method Cash Accrual
 Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates _____

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: WWW.GLOBALGIVING.COM

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

I Group Exemption Number _____

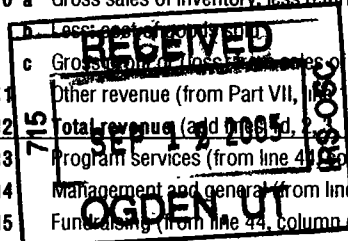
L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **2,471,729.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	2,354,358.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	Total (add lines 1a through 1c) (cash \$ 2,306,968. noncash \$ 47,390.)	1d	2,354,358.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	60,350.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4	57,021.	
	5	Dividends and interest from securities	5		
	6a	Gross rents	6a		
	6b	Less: rental expenses	6b		
	6c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		
7	Other investment income (describe _____)	7			
Revenue	8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
	8b	Less: cost or other basis and sales expenses	8a	8b	
	8c	Gain or (loss) (attach schedule)	8c		
	8d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		
Revenue	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
	a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a		
	b	Less: direct expenses other than fundraising expenses	9b		
9c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
Revenue	10a	Gross sales of inventory, less returns and allowances	10a		
	10b	Less: cost of inventory sold	10b		
	10c	Gross profit or loss from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		
Expenses	11	Other revenue (from Part VII, line 03)	11		
	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	2,471,729.	
	13	Program services (from line 4, column (B))	13	578,088.	
	14	Management and general (from line 44, column (C))	14	23,077.	
	15	Fundraising (from line 44, column (D))	15	121,888.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	723,053.	
	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	1,748,676.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	480,294.	
	20	Other changes in net assets or fund balances (attach explanation)	20	0.	
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	2,228,970.	

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ 415,182. noncash \$ _____)	415,182.	415,182.	STATEMENT 3	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	64,096.	35,055.	9,680.	19,361.
26	Other salaries and wages	32,521.	22,765.	3,252.	6,504.
27	Pension plan contributions				
28	Other employee benefits	4,416.	3,091.	442.	883.
29	Payroll taxes	6,775.	4,743.	677.	1,355.
30	Professional fundraising fees				
31	Accounting fees				
32	Legal fees	42,749.	42,749.		
33	Supplies	1,193.		1,193.	
34	Telephone	527.		527.	
35	Postage and shipping	397.		397.	
36	Occupancy	4,914.	2,948.	983.	983.
37	Equipment rental and maintenance				
38	Printing and publications				
39	Travel	8,903.			8,903.
40	Conferences, conventions, and meetings				
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)				
43	Other expenses not covered above (itemize):				
a	CONSULTING FEES	70,595.	51,555.		19,040.
b	INSURANCE	769.		769.	
c	OTHER	70,016.		5,157.	64,859.
d					
e					
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	723,053.	578,088.	23,077.	121,888.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 1**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a	SEE STATEMENT 2				
		(Grants and allocations \$ 415,182.)			578,088.
b					
		(Grants and allocations \$ _____)			
c					
		(Grants and allocations \$ _____)			
d					
		(Grants and allocations \$ _____)			
e	Other program services (attach schedule)		(Grants and allocations \$ _____)		
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)				578,088.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing		45		
	46 Savings and temporary cash investments	238,436.	46	582,810.	
	47 a Accounts receivable				
	47 b Less: allowance for doubtful accounts	10,500.	47c		
	48 a Pledges receivable				
	48 b Less: allowance for doubtful accounts		48c		
	49 Grants receivable		49		
	50 Receivables from officers, directors, trustees, and key employees		50		
	51 a Other notes and loans receivable				
	51 b Less: allowance for doubtful accounts		51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges		53	779.	
	54 Investments - securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54		
	55 a Investments - land, buildings, and equipment: basis				
	55 b Less: accumulated depreciation		55c		
56 Investments - other	SEE STATEMENT 4	392,370.	56	1,624,391.	
57 a Land, buildings, and equipment: basis					
57 b Less: accumulated depreciation			57c		
58 Other assets (describe <input type="checkbox"/> SEE STATEMENT 5)			58	43,383.	
59 Total assets (add lines 45 through 58) (must equal line 74)		641,306.	59	2,251,363.	
Liabilities	60 Accounts payable and accrued expenses	2,565.	60	19,936.	
	61 Grants payable		61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees		63		
	64 a Tax-exempt bond liabilities		64a		
	64 b Mortgages and other notes payable		64b		
	65 Other liabilities (describe <input type="checkbox"/> DUE TO MANY FUTURES, INC.)		158,447.	65	2,457.
66 Total liabilities (add lines 60 through 65)		161,012.	66	22,393.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	405,217.	67	1,939,576.	
	68 Temporarily restricted	75,077.	68	289,394.	
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		480,294.	73	2,228,970.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)		641,306.	74	2,251,363.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements	a	2,471,729.
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments \$		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify): \$		
	Add amounts on lines (1) through (4)	b	0.
c	Line a minus line b	c	2,471,729.
d	Amounts included on line 12, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify): \$		
	Add amounts on lines (1) and (2)	d	0.
e	Total revenue per line 12, Form 990 (line c plus line d)	e	2,471,729.

a	Total expenses and losses per audited financial statements	a	723,053.
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities \$		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify): \$		
	Add amounts on lines (1) through (4)	b	0.
c	Line a minus line b	c	723,053.
d	Amounts included on line 17, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify): \$		
	Add amounts on lines (1) and (2)	d	0.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	723,053.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
DAVID L. GOLDWYN 1625 K STREET, N.W., SUITE 1070 WASHINGTON, DC 20006	CHAIRMAN 0.76	0.	0.	0.
GUY PFEFFERMAN 3520 LELAND STREET CHEVY CHASE, MD 20815	DIRECTOR 0.38	0.	0.	0.
ROBERT KUSHEN 123 W. 93RD ST., #2D NEW YORK, NY 10025	DIRECTOR 0.38	0.	0.	0.
DENNIS WHITTLE 7121 WISCONSIN AVENUE BETHESDA, MD 20814	DIRECTOR, SECRETARY 0.76	0.	0.	0.
MARI KURASHI 7121 WISCONSIN AVENUE BETHESDA, MD 20814	PRESIDENT 20	42,292.	2,172.	0.
JIM KREJCI 7121 WISCONSIN AVENUE BETHESDA, MD 20814	CFO 2.88	21,804.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule. Yes No **STMT 6**

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity **	X	
77	Were any changes made in the organizing or governing documents but not reported to the IRS? ** SEE STATEMENT 7 If "Yes," attach a conformed copy of the changes.	X	
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b	If "Yes," enter the name of the organization and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81 a	Enter direct or indirect political expenditures. See line 81 instructions 81a 0.		
b	Did the organization file Form 1120-POL for this year?		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members 85c N/A		
d	Section 162(e) lobbying and political expenditures 85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.		
90 a	List the states with which a copy of this return is filed MARYLAND		
b	Number of employees employed in the pay period that includes March 12, 2004 90b 0		
91	The books are in care of FINANCIAL DEPARTMENT Telephone no. 301/652-1171		

Located at 7121 WISCONSIN AVENUE, BETHESDA, MD

ZIP + 4 20814

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a CONSULTING SERVICES					60,350.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	57,021.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		57,021.	60,350.
105 Total (add line 104, columns (B), (D), and (E))					117,371.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	CONSULTING FEES TO ADVISE OTHER ENTITIES ON HOW TO SET UP AND OPERATE
93A	INTERNATIONAL CHARITABLE PROGRAMS SIMILAR TO THIS FOUNDATION.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Date: 9-2-05 Type or print name and title: Jim Krojci CFO

Date: 9/02/05 Check if self-employed: Preparer's SSN or PTIN: _____

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2004

Name of the organization

GLOBALGIVING FOUNDATION, INC.

Employer identification number

30 0108263

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE -----				

Total number of other employees paid over \$50,000 ▶

0

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
MANY FUTURES, INC. 7121 WISCONSIN AVENUE, BETHESDA, MD 20814	CONSULTING AND WEB SITE SERVICES	116,174.

Total number of others receiving over \$50,000 for professional services ▶

0

Part III Statements About Activities (See page 2 of the instructions.)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions) SEE STATEMENT 8		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?	X	
c	Furnishing of goods, services, or facilities?	X	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990	X	
e	Transfer of any part of its income or assets?		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)		X
b	Do you have a section 403(b) annuity plan for your employees?		X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

- The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)
- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
 - 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
 - 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
 - 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
 - 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶** _____
 - 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
 - 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 12** An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
 - 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2).** (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	108,653.				108,653.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	7,370.				7,370.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	116,023.	0.	0.	0.	116,023.
24 Line 23 minus line 17	116,023.				116,023.
25 Enter 1% of line 23	1,160.				

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	▶ 26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	▶ 26b	N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)	▶ 26c	N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____	▶ 26d	N/A
e Public support (line 26c minus line 26d total)	▶ 26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	▶ 26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2003) 56,946. (2002) 0. (2001) 0. (2000) 0.	
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2003) 0. (2002) 0. (2001) 0. (2000) 0.	
c Add: Amounts from column (e) for lines: 15 108,653. 16 _____ 17 _____ 20 _____ 21 _____	▶ 27c 108,653.
d Add: Line 27a total 56,946. and line 27b total 0.	▶ 27d 56,946.
e Public support (line 27c total minus line 27d total)	▶ 27e 51,707.
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶ 27f 116,023.	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	▶ 27g 44.5662%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	▶ 27h 6.3522%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____	32d	
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____	33h	
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

N/A

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
		N/A													
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)														
37	Total lobbying expenditures to influence a legislative body (direct lobbying)														
38	Total lobbying expenditures (add lines 36 and 37)														
39	Other exempt purpose expenditures														
40	Total exempt purpose expenditures (add lines 38 and 39)														
41	Lobbying nontaxable amount. Enter the amount from the following table -														
	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">If the amount on line 40 is -</td> <td style="width: 50%;">The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)														
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36														
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38														

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 11 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a** Transfers from the reporting organization to a noncharitable exempt organization of:
 - (i) Cash
 - (ii) Other assets
- b** Other transactions:
 - (i) Sales or exchanges of assets with a noncharitable exempt organization
 - (ii) Purchases of assets from a noncharitable exempt organization
 - (iii) Rental of facilities, equipment, or other assets
 - (iv) Reimbursement arrangements
 - (v) Loans or loan guarantees
 - (vi) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)		X
b(iv)		X
b(v)		X
b(vi)		X
c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received: **N/A**

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule: **N/A**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile

Type or print	Name of Exempt Organization GLOBALGIVING FOUNDATION, INC.	Employer identification number 30-0108263
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 7121 WISCONSIN AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BETHESDA, MD 20814	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **FINANCIAL DEPARTMENT**
 Telephone No. ▶ **301/652-1171** FAX No. ▶ _____
- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole** group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until **NOVEMBER 15, 2005** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **APR 1, 2004**, and ending **MAR 31, 2005**

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **N/A**

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 1
PART III

EXPLANATION

ORGANIZED TO CARRY ON, AND FUND ORGANIZATIONS THAT CARRY ON, CHARITABLE ACTIVITIES IN DEVELOPING COUNTRIES THAT PROMOTE SOCIAL AND ECONOMIC CHANGES AMONG POOR AND DISADVANTAGED PEOPLE AND COMMUNITIES, AND FOCUS ON, AMONG OTHER THINGS, POVERTY ALLEVIATION, HEALTH EDUCATION, COMMUNITY DEVELOPMENT, PROMOTION OF THE ENVIRONMENT AND SUSTAINABLE ENERGY. THE ORGANIZATION WILL ALSO MAKE GRANTS TO U.S. INTERNAL REVENUE CODE SECTION 501(C)(3) ORGANIZATIONS. FOR THE 2004 FISCAL YEAR, THE ORGANIZATION FUNDED APPROXIMATELY 100 PROJECTS AROUND THE WORLD TO FULFILL ITS MISSION.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 2

DESCRIPTION OF PROGRAM SERVICE ONE

IN FISCAL YEAR 2004, THE ORGANIZATION FUNDED APPROXIMATELY 100 PROGRAMS THAT IMPROVE THE LIVES OF POOR AND DISADVANTAGED PEOPLE IN DEVELOPING COUNTRIES THROUGH ACTIVITIES SUCH AS THE INSTALLATION OF WATER PURIFICATION SYSTEMS, PROVIDING VULNERABLE POPULATIONS IN AFRICA WITH LIFELINE RADIOS, AND LITERACY, EDUCATION, AND VOCATIONAL TRAINING PROGRAMS.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A	415,182.	578,088.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 3

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
	SEE SCHEDULE ATTACHED		NONE	415,182.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				415,182.

GlobalGiving Foundation, Inc.
 Form 990, Statement 3 (continued)
 FYE March 31, 2005

EIN. 30-0108263

<u>Organization / Projects / Description</u>	<u>Address</u>	<u>Grant Funded</u>
<p>WaterHealth International, Inc.</p> <p>WaterHealth International (WHI) installs water purification systems for emergency relief in temporary shelters. Germicidal UV light disinfects surface water, rivers, well water or contaminated municipal water. produces water meeting WHO guidelines.</p>	<p>9 Orchard Road, Suite 111, Lake Forest, CA 92630 USA</p>	210,052.89
<p>GIVE Foundation, Inc.</p> <p>Give India's mission is to promote efficient and effective giving that provides greater opportunities to the poor in India.</p>	<p>25 Agapanthus Street Ladera Ranch, CA 92694</p>	39,007.45
<p>International Development Exchange</p> <p>IDEX partners with grassroots economic empowerment organizations in Africa, Asia and Latin America. We support our partners through grantmaking and alliance-building activities.</p>	<p>827 Valencia St., Suite 101 San Francisco, CA 94110</p>	24,327.44
<p>Freeplay Foundation USA</p> <p>Working primarily in Africa, we provide vulnerable populations with access to information and education using self-powered Lifeline radios, which do not require batteries or electricity.</p>	<p>10 East 40th St., Suite 2710 New York, NY 10016-0348</p>	18,037.95
<p>Water Partners International</p> <p>We envision the day when everyone in the world can take a safe drink of water. Our mission: inspire people to act, develop sustainable water projects, and enable donors to invest wisely.</p>	<p>PO Box 22680 Kansas City, MO 64113-0680</p>	14,558.28
<p>World Neighbors</p> <p>By supporting self-reliance, leadership and organization, World Neighbors partners with poor rural communities in Asia, Africa and Latin America to overcome causes of hunger, poverty and disease.</p>	<p>4127 NW 122 St. Oklahoma City, OK 73120</p>	12,441.97
<p>Dhanpat Mal Virmani Education Trust and Management Society</p> <p>Providing deaf students with software featuring mentors that sign the meaning of English text, thus helping them attain literacy through independent study.</p>	<p>c/o Punjab National Bank Subzi Mandi, Delhi 110007</p>	11,743.76
<p>Creating Hope International</p> <p>Creating Hope International provides education and health to the neediest people in the world at the grassroots and fosters community participation through culturally sensitive education and training.</p>	<p>PO Box 1058 Dearborn, MI 48121</p>	9,275.20

GlobalGiving Foundation, Inc
 Form 990, Statement 3 (continued)
 FYE March 31, 2005

EIN: 30-0108263

<u>Organization / Projects / Description</u>	<u>Address</u>	<u>Grant Funded</u>
CARE USA CARE will rehabilitate water sources, rebuild homes, provide fishing nets and boat repair, build poultry and goat stocks offer technology training and trauma counseling and ease access to loans	151 Ellis St NE Atlanta, GA 30303	7,568 36
Global Fund for Women is a partnership of over 90 women and girls' funds and philanthropic organizations including African Women's Development Fund Global Fund for Women, and the Open Society Institute WFN works to improve the status of women and girls by strengthening its member funds	1375 Sutter St , Suite 400 San Francisco, CA 94109	5,078 33
Room to Read Room to Read provides opportunities for girls in developing countries to attend school, thus allowing them to gain the lifelong gift of education and to take control of their lives	PO Box 29127 San Francisco, CA 94129	4,272 16
Adelante Foundation Adelante provides micro-loans and education to the extreme poor in rural Honduras so they can start micro-businesses to improve their standard of living and eventually work their way out of poverty	2139 NW 79th Ave #6535 Miami, FL 33122-1615	2,963 02
HelpAge International HelpAge International is a global network of not-for-profit organizations with a mission to work with and for disadvantaged older people worldwide to achieve a lasting improvement in the quality of their lives	PO Box 32832 London N1 9ZN, United Kingdom	2,748 36
World Corps, India Investing in rural youth - who often leave for opportunities in cities - by providing them with technology and entrepreneurial skills to grow local businesses and develop professional careers locally	810 3rd Ave # 205 Seattle, WA 98104	2,740 73
MicroAid This project will assist 1000 Aceh refugees from the Tsunami to rebuild their lives by providing schooling for the children and micro-enterprise income generating activities for the parents	6 Radcliffe Path London SW8 3AX United Kingdom	2,529 11
Friends of Cambodia in the U.S. To help abandoned children, many afflicted with HIV/AIDS, and children with mental health problems We want to address lack of food, medicine and staff training	28 Pine Street Mechanic Falls, ME 04256	2,337 59
OK International OK International provides grants and technical assistance to build capacity in developing countries to identify, monitor, and mitigate environmental and occupational exposures to hazardous materials	220 Montgomery Street, Suite 1027 San Francisco, CA 94104	2,311 18

GlobalGiving Foundation, Inc
 Form 990, Statement 3 (continued)
 FYE March 31, 2005

EIN: 30-0108263

<u>Organization / Projects / Description</u>	<u>Address</u>	<u>Grant Funded</u>
Search for Common Ground	1601 Connecticut Ave NW, Suite 200 Washington, DC 20009	2,292 32
Search for Common Ground is an international non-governmental organization that works to transform the way the world deals with conflict away from adversarial approaches, toward cooperative solutions		
ORT	44 Central St Comer 10th Avenue, Houghton Johannesburg, 2198 South Africa	2,097 00
Training early childhood practitioners in Dikhatole Township, near Johannesburg, in science, technology and diversity training and empowering them with Information and Communication Technology (ICT)		
The River Fund	11155 Roseland Rd , Unit 16 Sebastian, FL 32958	2,065 88
The River Fund, a volunteer nonprofit organization provides direct care, spiritual & educational support to people living with or affected by HIV/AIDS, serving those who are often alone and in need		
Aids Empowerment & Treatment Int'l	1775 T St , NW Washington, DC 20009	1,941 60
To contribute to the total blooming of the orphans and vulnerable children to create new activities of support to the adults living with the HIV		
Carolina for Kibera, Inc	The University Center for Int'l Study 223 E Franklin St , CB # 5145 Chapel Hill, NC 27599-5145	1,888 80
To expand the services of the medical clinic to each of Kibera s eleven villages, and to purchase land for permanent establishment of the Rye Medical Clinic and CFK offices to ensure sustainability		
Agros Foundation	4528 8th Ave NE, Suite 1A Seattle, WA 98105	1,798 16
Agros enables families caught in generational cycles of poverty in developing countries to own agricultural land, attain economic sustainability, and realize their potential in thriving villages		
UN Foundation	1225 Connecticut Ave , NW 4th Washington, DC 20036	1,486 71
UNDP is the UN's global development network, which advocates for change and connects countries to knowledge, experience, and resources to help people build a better life		
Friends of Renascar	161 West 61st St #306 New York, NY 10023	1,432 25
To help mothers generate income and to promote self-sufficiency by developing important professional skills		
Beneficent Technology, Inc.	450 California Ave, Suite 201 Palo Alto, CA 94306	1,791 30
Benetech is a Silicon Valley nonprofit that develops sustainable technology projects addressing major social problems in areas such as disability, human rights, literacy and education		

GlobalGiving Foundation, Inc.
 Form 990, Statement 3 (continued)
 FYE March 31, 2005

EIN: 30-0108263

<u>Organization / Projects / Description</u>	<u>Address</u>	<u>Grant Funded</u>
Samadhan	F Block, Main Park, Sector V	1,204 19
Samadhan's mission is to establish an infrastructure of accessible services for persons with mental handicap in poor communities using locally available manpower and resources. The initial single disability focus today caters to all disabilities. Women form a secondary focus. Services link poverty, disability and women's empowerment. We are members of the Inclusion International and The Asian Federation. We are one of the winners of the World Bank development marketplace competition in 2002.	DAKSHINPURI New Delhi, 110 062 India	
Rainforest Alliance	450 California Ave, Suite 201	1,126 99
The Rainforest Alliance works to protect ecosystems and the people and wildlife that live within them by implementing better business practices for biodiversity conservation and sustainability.	Palo Alto, CA 94306	
CONEB National Council Human Institute	Manuel Gondra N° 435 c/EEUU	1,101 62
Decrease families' needs that are in extreme poverty, providing educational programs, support for parents, food, medical and sanitary assistance, and recreational activities.	F R Moreno 509 esq México Asunción, Paraguay	
Global Stewardship Foundation	HC 72, Box 11506	1,071 00
Reusing low-end computers from the developed world to teach disadvantaged sub-Saharan children computer skills is a better use of obsolete equipment, which is now melted down or put in landfills.	Dyer, NV 89010	
Miscellaneous Projects	c/o Global Giving Foundation	21,890 49
70 small projects (less than \$1,000) that promote social and economic changes among poor and disadvantaged people and communities, and focus on, among other things, poverty alleviation, health, education, community development, promotion of the environment and sustainable energy.	7121 Wisconsin Ave, Bethesda, MD 20814	
Total		<u>415,182.09</u>

FORM 990 OTHER INVESTMENTS STATEMENT 4

DESCRIPTION	VALUATION METHOD	AMOUNT
CONVERTIBLE NOTES DUE FROM MANY FUTURES, INC.	COST	1,624,391.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		1,624,391.

FORM 990 OTHER ASSETS STATEMENT 5

DESCRIPTION	AMOUNT
DUE FROM MANY FUTURES, INC.	22,806.
OTHER ASSETS	20,577.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	43,383.

FORM 990 PART V - OFFICER COMPENSATION FROM RELATED ORGANIZATIONS STATEMENT 6

OFFICER'S NAME	NAME AND EIN OF RELATED ORGANIZATION	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DENNIS WHITTLE	MANY FUTURES, INC. - 52-2273760	138,750.	0.	0.
MARI KURAISHI	MANY FUTURES, INC. - 52-2273760	91,458.	0.	0.
JIM KREJCI	MANY FUTURES, INC. - 52-2273760	83,263.	0.	0.

FORM 990 STATEMENT OF ACTIVITIES NOT PREVIOUSLY REPORTED - PART VI, LINE 76 STATEMENT 7

EXPLANATION

IN COOPERATION WITH CERTAIN GRANT-MAKING ORGANIZATIONS THAT HAVE MADE DONATIONS TO THE FOUNDATION, THE FOUNDATION HAS PROVIDED FINANCING TO MANY FUTURES, INC. BY INVESTING IN CONVERTIBLE NOTES ISSUED BY THAT ENTITY. SUCH FUNDS REPRESENT THE PRIMARY SOURCE OF CAPITAL FOR MANY FUTURES, INC. INTEREST ON THE UNPAID BALANCE OF THE NOTES ACCRUES AT THE PRIME RATE PLUS TWO PERCENT PER ANNUM, ADJUSTED ANNUALLY. MANY FUTURES, INC.

