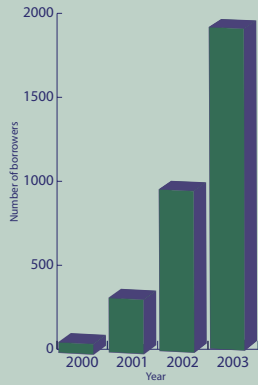


## Adelante's Growth



With additional support from committed donors, Adelante will be able to continue to help more women and their families.

## Board of Directors

Guillermo Anderson  
Nigel Biggar  
Laura Fallbach  
Richard Hayes  
Jael Kampfe  
Barry Schuman  
Tony Stone  
Janet Wiesner  
Pat Wiesner

May 2004

## How You Can Help

Give a poor Honduran the opportunity to help herself by making a tax deductible donation to Adelante today!

\$10,000 supports expansion to a new village  
\$5,000 pays a credit officer's salary for one year  
\$1,000 sponsors a 5-woman loan group for one year  
\$500 buys one set of educational materials  
\$100 covers the capital and costs for an initial loan  
\$50 provides the capital for an initial loan

## Donations can be mailed or made on line:

US Mail Forwarding Address:  
2139 NW 79th Ave #0535  
Miami FL 33122-1615  
Web Site: [www.AdelanteFoundation.org](http://www.AdelanteFoundation.org)

## For more information email:

[Info@AdelanteFoundation.org](mailto:Info@AdelanteFoundation.org)

## Or call

+011 504 440 0771  
(Honduras phone number)



Adelante is the Spanish word for forward, or progress.

The mission of the Adelante Foundation is to improve the standard of living of the extreme poor in rural Honduras.



**Adelante provides short term loans to very poor women in rural Honduras. Our borrowers use their loans to invest in small businesses, and use the profits to support themselves and their families.**

**Initial loans are for \$27 to \$55 which is enough to start a small business. Because the women rarely own more than one or two pots or pans, these loans are character-based rather than collateral-based. A group of five women all vouch for each other. The women are not only individually responsible, but their group is also liable for the loan.**

## Reaching Those in Greatest Need

Honduras is the second-poorest country in the Western Hemisphere, behind only Haiti. Children average only 4.8 years of education. In the rural areas where Adelante works, the United Nations categorizes 65% of the population as “extremely poor” because their basic nutritional needs go unmet..

## More than Just A Loan – a New Life

Just as important as making micro-loans, Adelante provides business training and life skills classes so borrowers will learn the skills they need to succeed. This combination of micro-loans and education gives desperately poor women a realistic opportunity to work themselves out of poverty. Within weeks of their first loan they start earning enough to eat healthier food, send their children to school, and buy medicines.



## An Investment in Women is an Investment in the Future

Though men are not excluded, virtually all of Adelante’s borrowers are women. Women suffer the pain of poverty more than men, and are more likely to repay their loans and invest their earnings in their families and children. As a result, by loaning to women we are improving the lives of many children.

## How do borrowers use the money?

- 50%** are involved in retail resale of food or clothing
- 30%** manufacture products like cheese, food or clothing
- 20%** do some combination of manufacturing and sales, or other services



## Adelante Changes Lives

“My dream is to have my own sewing workshop with my own sewing machines and my own employees and also to have my car to go out and buy my materials. I want to educate my children so that they may have professional jobs. I want to help my mother when she needs it. These are my dreams and I am sure that if God helps me and blesses me that together with the Adelante Foundation I will reach them.”

Bexa Yorlenia Zavala  
sews clothes in her village

“My husband is content as well because now we have more money for food, and we are investing in the business for the future.”

Maria Magdalena Padilla Salguero  
makes bread and tamales.

“Now I have money for more food in my house and more food for my family. One time I got sick and I could afford the medicine.”

Carmen Rivera resells clothes,  
plastic items and lotions.



Miriam Gomez

“I never touched a business before and just made the food and took care of the kids. Now I manage my own business.(As Adelante borrowers) our lives have changed. Before we were just housewives cooking in our homes but now we have taken a loan and started a business. That has changed our lives, has changed us as people.”

Miriam Gomez sells snacks,  
lotions and plastic items.

## How did Adelante begin?

Adelante’s founder and Executive Director is



Tony Stone, a Stanford-educated engineer who was raised in Honduras. Born in Mexico, he lived in La Ceiba, Honduras from age six through high school. He then went to Stanford University and worked for a decade as an aerospace engineer. After Hurricane Mitch devastated rural Honduras in late 1998, Tony wanted to return to his homeland to do something to help. He started Adelante as a micro lending organization because he was impressed by the success of micro finance in other parts of the world.

